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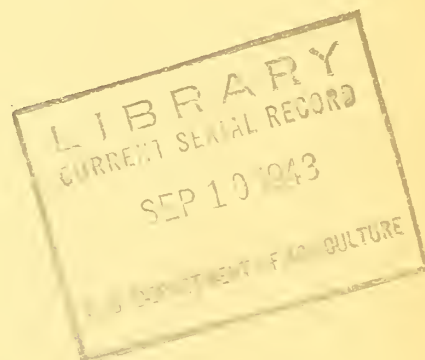
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UNITED STATES DEPARTMENT OF AGRICULTURE
FOOD DISTRIBUTION ADMINISTRATION

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CORN FUTURES STATISTICS

January 1940–September 1942



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*Washington, D. C.
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UNITED STATES DEPARTMENT OF AGRICULTURE
Food Distribution Administration

CORN FUTURES STATISTICS
JANUARY 1940 - SEPTEMBER 1942

INTRODUCTION

Statistics on corn futures are published periodically by the Compliance Branch of the Food Distribution Administration 1/. This bulletin covers a period of 2 3/4 years beginning January 1940 and ending September 1942.

The statistics are a continuation of those presented in the United States Department of Agriculture Statistical Bulletins No. 34 (1921-29), No. 43 (1930-32), No. 55 (1933-35), and No. 74 (1936-39).

Sources of Information

The information contained in this bulletin is derived almost wholly from daily trading and position reports required under the Commodity Exchange Act of exchange clearing members and large traders.

Nature of Statistics

During the period covered by this bulletin, trading in corn futures was conducted on 5 contract markets; viz, the Chicago Board of Trade, Chicago Open Board of Trade, Kansas City Board of Trade, Minneapolis Chamber of Commerce, and Milwaukee Grain and Stock Exchange.

1/ The former Commodity Exchange Branch of the Agricultural Marketing Administration has been transferred to the Compliance Branch of the Food Distribution Administration.

Trading on all these markets with the exception of the Chicago Open Board of Trade takes place in units of both 5,000 bushels (round lot) and 1,000 bushels (job lot). On the Chicago Open Board of Trade, trading is conducted in 1,000-bushel units only.

December, May, July, and September are the active futures months upon which all 5 exchanges base their futures contracts. Occasionally trading occurs in other (inactive) months, principally October and March. In instances where a change in the terms of a futures contract results in contemporaneous trading in "old" and "new" contracts, data on both types of contracts have been merged. Prices are the exception, as only the more active of the two types of contracts, judged by the size of open contracts, has been used. Data on round and job lot contracts have been combined in all tables.

Corn futures statistics fall into 5 principal classes, namely, volume of trading, open contracts, contracts settled by delivery, futures prices, and trades and commitments of reporting traders. The data in this bulletin appear in this order. Many of the tables present information for all markets but in some instances statistics cover only the 3 principal exchanges, the Chicago Board of Trade, the Minneapolis Chamber of Commerce, and the Kansas City Board of Trade, with the price tables confined to the Chicago Board of Trade.

Volume of Trading

Each clearing member of each contract market reports daily to the Compliance Branch, giving the total of all purchases and the total of all sales of futures made by him during the day. Since for each purchase there is a sale, totals of purchases and of sales are the same. The volume of trading figures herein represent either purchases or sales but not the total of both. Table 1 is a monthly compilation of volume of trading, all futures combined, for the period January 1940 to September 1942 covering each contract market conducting trading in corn. Comparable data for crop years since 1936-37 are given in table 2, except that data covering only the Chicago Board of Trade and the Kansas City Board of Trade are shown separately. Monthly volume of trading in each future on the 3 principal markets is shown in table 3 for the period 1940-42.

Table 4 contrasts the volume of trading in round lots (5,000 bushels) with job lots (1,000 bushels) on the Chicago Board of Trade.

Open Contracts

Data on open contracts are obtained from the same series of reports that yields the information on volume of trading. These reports show the amount of contracts long and the amount of contracts short which remain open at the end of each trading session.

As with purchases and sales, the quantity of contracts open on the long side is equal to the quantity of contracts open on the short side. As shown here, "open contracts" means either the amount of open contracts long or the amount short.

Table 5 reflects for the period January 1940 - September 1942, the amount of contracts open at the end of each month, all futures combined, on all 5 contract markets. Table 6 shows the same data for 5 years beginning with the crop year 1936-37, but figures for the Chicago Board of Trade and the Kansas City Board of Trade only are shown separately. Table 7 shows for the 1940-42 period the open contracts at the end of each month for each principal future on the Chicago Board of Trade, Kansas City Board of Trade, and Minneapolis Chamber of Commerce.

Contracts Settled by Delivery

Contracts settled by delivery are contracts fulfilled by delivery of the physical commodity. The delivery data presented here are obtained from reports of clearing members and from delivery notices filed with the Compliance Branch during the delivery period of each future.

Table 8 shows by month of delivery the futures contracts settled by delivery for each contract market trading in corn. These deliveries are also expressed as percentage of maximum open contracts during the life of each future, and also as percentage of the contracts open at the close of the day immediately preceding the first notice day.

Tables 9, 10, and 11 present delivery data in a further breakdown of "initial deliveries by grade" and "redeliveries." Initial deliveries represent the actual quantity of corn involved in deliveries. These figures differ somewhat from those showing quantity of contracts settled by delivery because of the tolerance or variation allowed. The same corn may subsequently be redelivered to settle other futures contracts. Such corn as was used in this way is shown as "redeliveries."

Notices passed are shown also in tables 9, 10, and 11. A notice is said to be "passed" when a long trader who has received a notice of delivery from the clearing house sells his long contract instead of accepting delivery. In selling he "passes" the notice back to the clearing house.

Futures Prices

Futures prices are shown for the Chicago Board of Trade only and were obtained from the records of that exchange. Table 12 shows daily closing prices by futures on the Chicago Board of Trade from January 1940 to September 1942. In most instances the prices shown represent actual trades accomplished in the closing period of each trading session. Where trades took place at different prices during the closing period, the range of prices is shown. If no transaction occurred during the closing period but bid or asked prices were reported, these have also been included in the table, marked "b" for bid, or "a" for asked. Prices are shown for each of the four principal futures beginning with the first day on which a round-lot trade occurred and ending with the last scheduled trading day of each future. The days on which prices advanced or declined the maximum amount permitted by the price fluctuation limits of the Chicago Board of Trade are shown in table 13.

Trades and Commitments of Reporting Traders

Whenever a trader's position in any one corn future on any contract market equals or exceeds 200,000 bushels he is required to report on a daily basis to the Compliance Branch. He must report his trades and his long and short commitments in all corn futures on all markets. It is also required that the trader classify his commitments as to type, i. e., whether hedging, spreading, or speculative. The reports of these large-scale traders are the source of information contained in tables 14 to 18.

Table 14 shows for the period January 1940 to September 1942 monthly purchases and sales of all reporting traders on the Chicago Board of Trade and also the combined figures on the 4 other exchanges. Supplementing these purchase and sale figures, are percentages showing their proportion of total trading. A similar arrangement of data for month-end commitments of reporting traders is shown in table 15. If the long and short commitments of reporting traders (table 15) are subtracted from the corresponding total open contracts in table 5, the remainders obtained are the aggregate long and short commitments of nonreporting traders (traders whose individual commitments are under 200,000 bushels). These derived positions are usually net long. They are mostly speculative positions of small and medium-sized traders with, however, some hedging and spreading included. A more detailed breakdown of reporting trader commitments is found in tables 16, 17, and 18. In these tables, the figures are classified according to whether they were reported as hedging, spreading, or speculative and are shown on a daily basis for the period January 1940 to September 1942.

Table 1.—Monthly volume of trading on all contract markets, January 1940 to September 1942

(In thousands of bushels)						
Month and year	Chicago Board of Trade	Chicago Open Board of Trade	Kansas City Board of Trade	Minneapolis Chamber of Commerce	Milwaukee Grain & Stock Exchange	Total all markets
1940						
January	87,497	754	3,927	1,486	43	93,707
February	45,639	483	2,895	1,073	41	50,331
March	31,717	206	2,049	755	11	34,738
April	104,411	1,434	3,638	2,286	71	111,840
May	128,496	1,911	2,651	915	90	134,063
June	67,122	697	850	849	18	69,536
July	89,799	1,174	885	437	18	92,313
August	77,537	1,321	1,102	1,406	7	81,373
September	58,368	615	813	1,678	74	61,568
9-month total	690,806	8,595	18,810	10,885	373	729,469
Percent	94.7	1.2	2.6	1.5	(1)	100.0
1940-41						
October	60,775	710	2,632	1,807	84	66,008
November	86,197	571	2,586	1,540	25	90,719
December	61,152	432	3,470	2,519	38	67,611
January	42,633	220	1,915	2,220	16	47,004
February	42,465	400	1,046	499	17	44,427
March	55,584	403	1,518	536	24	58,065
April	54,489	314	862	917	17	56,599
May	75,160	375	575	725	24	76,859
June	52,172	256	332	502	21	53,283
July	36,939	164	110	278	8	37,499
August	75,989	569	108	225	44	76,935
September	101,367	936	736	254	131	103,424
Crop-year total . . .	744,922	5,350	15,690	12,022	449	778,433
Percent	95.7	0.7	2.0	1.5	0.1	100.0
1941-42						
October	91,430	579	955	422	57	93,443
November	71,652	378	1,365	600	56	74,051
December	84,038	1,112	3,656	506	61	89,373
January	142,133	1,656	9,710	646	129	154,274
February	69,460	1,024	5,796	339	24	76,643
March	103,242	1,171	6,163	280	58	110,914
April	138,038	1,350	7,875	766	103	148,132
May	117,958	1,344	6,158	380	128	125,968
June	134,854	1,616	7,831	556	128	144,985
July	96,524	1,976	4,449	410	150	103,509
August	133,832	1,370	5,316	532	177	141,227
September	78,944	869	3,707	1,411	68	84,999
Crop-year total . . .	1,262,105	14,445	62,981	6,848	1,139	1,347,518
Percent	93.6	1.1	4.7	0.5	0.1	100.0

1/Less than 0.1 percent.

Table 2.—Monthly volume of trading on specified contract markets, October 1936 to September 1942

(In thousands of bushels)													
Market and crop year	October	November	December	January	February	March	April	May	June	July	August	September	Total crop year
Chicago Board of Trade													
1936-37	108,819	222,473	249,159	188,736	123,446	146,168	287,048	216,256	309,719	317,896	293,453	167,996	2,631,169
1937-38	178,002	167,522	150,119	100,721	67,452	101,956	101,385	108,638	119,211	173,135	195,176	133,007	1,596,324
1938-39	125,089	139,253	130,313	96,774	66,577	75,678	101,089	130,944	126,858	174,203	146,079	176,914	1,489,771
1939-40	97,476	93,669	158,096	87,497	45,839	31,717	104,411	128,496	67,122	89,799	77,537	58,388	1,040,047
1940-41	60,775	86,197	61,152	42,633	42,465	55,584	54,489	75,160	52,172	36,939	75,989	101,367	744,922
5-yr. average	114,032	141,823	149,768	103,272	69,156	82,221	129,684	131,899	135,016	158,395	157,647	127,554	1,500,447
1941-42	91,430	71,652	84,038	142,133	69,460	103,242	138,038	117,958	134,854	96,524	133,832	78,944	1,262,105
Kansas City Board of Trade													
1936-37	2,509	5,092	5,605	6,406	4,221	3,859	5,046	3,017	9,540	12,750	9,491	3,845	71,381
1937-38	3,894	7,725	6,709	4,138	2,415	2,597	2,631	2,609	1,814	4,182	6,157	3,191	48,062
1938-39	4,156	3,738	3,842	3,641	2,331	2,188	2,436	2,915	2,877	5,012	2,651	6,666	42,453
1939-40	3,235	3,750	7,697	3,927	2,895	2,049	3,638	2,651	850	885	1,102	813	33,492
1940-41	2,632	2,386	3,470	1,915	1,046	1,518	862	575	332	110	108	736	15,690
5-yr. average	3,285	4,538	5,465	4,005	2,582	2,442	2,923	2,353	3,083	4,588	3,902	3,050	42,216
1941-42	955	1,365	3,656	9,710	5,796	6,163	7,875	6,158	7,831	4,449	5,316	3,707	62,981
Other markets													
1936-37	1,709	3,034	3,555	4,024	2,302	1,694	4,186	4,349	5,091	5,300	4,496	2,214	41,956
1937-38	2,229	1,982	1,392	1,376	871	3,185	6,840	3,863	4,148	3,110	4,676	2,456	36,128
1938-39	4,103	3,855	3,534	3,174	2,372	2,984	2,948	3,270	3,339	3,569	2,432	3,673	39,253
1939-40	3,210	5,005	4,318	2,283	1,597	972	3,791	2,916	1,564	1,629	2,734	2,367	32,586
1940-41	2,601	2,136	2,989	2,456	915	963	1,248	1,124	779	450	638	1,321	17,821
5-yr. average	2,770	3,202	3,158	2,663	1,612	1,960	3,803	3,104	2,984	2,812	3,035	2,406	33,509
1941-42	1,058	1,034	1,679	2,431	1,387	1,509	2,219	1,852	2,300	2,536	2,079	2,348	22,432
All contract markets													
1936-37	113,037	230,599	258,319	199,166	129,969	151,721	296,282	223,622	324,350	335,946	307,440	174,055	2,744,506
1937-38	184,125	177,229	158,220	106,235	70,738	107,738	110,856	115,110	125,173	180,427	206,009	138,654	1,680,514
1938-39	133,348	146,846	137,689	103,589	71,280	80,850	106,473	137,129	133,074	182,784	151,162	187,253	1,571,477
1939-40	103,921	102,424	170,111	93,707	50,331	34,738	111,840	134,063	69,536	92,313	81,373	61,568	1,105,925
1940-41	66,008	90,719	67,611	47,004	44,427	58,065	56,599	76,859	53,283	37,499	76,935	103,424	778,433
5-yr. average	120,068	149,563	158,390	109,940	73,349	86,622	136,410	137,357	141,083	165,794	164,584	132,991	1,576,171
1941-42	93,443	74,051	89,373	154,274	76,643	110,914	148,132	125,968	144,985	103,509	141,227	84,999	1,347,518

Table 3.--Monthly volume of trading in each principal future, Chicago Board of Trade, Kansas City Board of Trade, and Minneapolis Chamber of Commerce, January 1940 to September 1942 1/

Month and year	Chicago Board of Trade				Kansas City Board of Trade				Minneapolis Chamber of Commerce			
	May future	July future	September future	December future	May future	July future	September future	December future	May future	July future	September future	December future
1940												
January	57,748	17,826	11,923	---	3,186	717	24	---	1,375	111	---	---
February	28,306	10,615	6,918	---	1,985	692	218	---	1,036	37	---	---
March	19,155	7,331	4,631	---	1,417	417	215	---	723	32	---	---
April	41,916	33,126	29,369	---	1,886	1,256	496	---	1,589	690	7	---
May	10,583	67,328	49,356	1,229	304	2,067	280	---	44	822	49	---
June	---	24,097	28,416	14,609	---	694	156	---	---	344	505	---
July	2,360	11,838	38,814	36,787	10	347	204	324	---	60	377	---
August	16,444	---	29,924	31,169	222	---	331	549	600	---	423	363
September . . .	16,536	697	16,534	24,621	134	---	172	507	423	---	308	947
9-mo. total	193,048	173,458	215,885	108,415	9,144	6,190	2,096	1,360	5,790	2,096	1,669	1,330
1940-41												
October	20,885	6,401	---	33,469	1,205	37	---	1,390	932	---	---	875
November	43,093	12,929	---	30,175	1,369	88	---	929	553	---	---	987
December	36,939	9,737	606	13,870	2,176	334	---	960	1,646	---	---	873
January	30,768	9,298	2,567	---	1,798	117	---	---	2,220	---	---	---
February	29,062	9,049	4,334	---	975	71	---	---	499	---	---	---
March	31,615	16,767	7,202	---	1,091	427	---	---	481	55	---	---
April	23,466	17,563	13,460	---	568	294	---	---	827	90	---	---
May	9,847	30,444	32,788	2,081	183	392	---	---	131	594	---	---
June	---	16,868	23,272	12,032	---	293	39	---	---	337	100	65
July	841	4,462	17,450	14,166	---	50	60	---	---	63	210	5
August	19,784	---	22,216	33,989	---	---	62	46	---	---	110	115
September . . .	41,270	1,063	4,146	54,888	250	---	10	476	7	---	12	235
Crop-year total	287,590	134,581	126,041	194,710	9,615	2,103	171	3,801	7,296	1,139	432	3,155
1941-42												
October	46,859	9,915	---	34,656	541	15	---	399	44	---	---	378
November	37,952	9,017	---	24,683	989	157	---	219	315	---	---	285
December	61,714	13,779	855	7,690	3,485	146	---	25	489	---	---	17
January	87,423	44,704	10,006	---	6,984	2,726	---	---	646	---	---	---
February	39,833	22,639	6,733	---	3,955	1,841	---	---	339	---	---	---
March	41,618	39,735	20,629	---	3,802	2,361	---	---	209	71	---	---
April	40,656	56,943	40,439	---	3,247	4,045	583	---	402	315	49	---
May	9,034	58,840	43,501	6,583	292	5,116	750	---	36	297	47	---
June	---	60,488	55,017	19,349	---	4,951	2,633	247	---	300	256	---
July	4,002	9,850	59,271	23,401	---	460	3,639	350	---	9	371	30
August	20,858	---	65,707	47,267	---	---	3,238	2,078	22	---	298	212
September . . .	18,725	325	12,547	47,347	110	---	410	3,187	174	---	8	1,229
Crop-year total	406,674	326,255	314,705	210,976	23,405	21,818	11,253	6,505	2,676	992	1,029	2,151

1/ Because of occasional trading in inactive futures, totals of the futures shown may not equal totals shown for all futures in Table 1.

Table 4.--Monthly volume of trading in round lots and job lots, with percentages of total volume of trading, Chicago Board of Trade, January 1940 to September 1942

Month and year	Total volume of trading	Volume of trading		Percent of total volume of trading		Month and year	Total volume of trading	Volume of trading		Percent of total volume of trading	
		Round-lot	Job-lot	Round-lot	Job-lot			Round-lot	Job-lot	Round-lot	Job-lot
1940	1,000 bu.	1,000 bu.	1,000 bu.	Percent	Percent	1940-41 (cont.)	1,000 bu.	1,000 bu.	1,000 bu.	Percent	Percent
January	87,497	79,820	7,677	91.2	8.8	July	36,939	34,055	2,884	92.2	7.8
February	45,839	41,005	4,834	89.5	10.5	August	75,989	69,725	6,264	91.8	8.2
March	31,717	28,855	2,862	91.0	9.0	September . . .	101,367	93,715	7,652	92.5	7.5
April	104,411	94,880	9,531	90.9	9.1	Crop-year total	744,922	686,230	58,692	92.1	7.9
May	128,496	115,580	12,916	89.9	10.1						
June	67,122	60,575	6,547	90.2	9.8						
July	89,799	80,815	8,984	90.0	10.0						
August	77,537	70,280	7,257	90.6	9.4	1941-42					
September	58,388	53,590	4,798	91.6	8.2	October	91,430	83,335	8,095	91.1	8.9
9-month total	690,806	625,400	65,406	90.5	9.5	November	71,652	65,985	5,667	92.1	7.9
						December	84,038	75,205	8,833	89.5	10.5
						January	142,133	130,775	11,358	92.0	8.0
						February	69,460	63,295	6,165	91.1	8.9
1940-41						March	103,242	95,970	7,272	93.0	7.0
October	60,775	55,580	5,195	91.5	8.5	April	138,038	128,610	9,428	93.2	6.8
November	86,197	79,115	7,082	91.8	8.2	May	117,958	110,030	7,928	93.3	6.7
December	61,152	56,310	4,842	92.1	7.9	June	134,854	126,245	8,609	93.6	6.4
January	42,633	39,420	3,213	92.5	7.5	July	96,524	89,880	6,644	93.1	6.9
February	42,465	36,950	5,515	91.7	8.3	August	133,832	123,110	10,722	92.0	8.0
March	55,584	50,920	4,664	91.6	8.4	September . . .	76,944	73,695	3,249	93.4	6.6
April	54,489	50,675	3,814	93.0	7.0	Crop-year total	1,262,105	1,166,135	95,970	92.4	7.6
May	75,160	69,140	6,020	92.0	8.0						
June	52,172	48,625	3,547	93.2	6.8						

Table 5.—Open contracts on all contract markets, end of each month, January 1940 to September 1942

(In thousands of bushels)

Month and year	Chicago Board of Trade	Chicago Open Board of Trade	Kansas City Board of Trade	Minneapolis Chamber of Commerce	Milwaukee Grain & Stock Exchange	Total all markets
1940						
January	44,582	167	2,645	1,870	35	49,299
February	44,423	146	2,512	1,596	30	48,707
March	41,536	139	2,175	1,285	31	45,166
April	33,600	235	1,516	348	24	35,723
May	24,041	68	861	196	6	25,172
June	22,290	99	668	375	3	23,435
July	21,384	143	505	472	2	22,506
August	22,468	98	484	1,005	8	24,063
September	19,390	86	528	1,441	16	21,461
9-month average . .	30,413	131	1,322	954	17	32,837
Percent	92.6	0.4	4.0	2.9	0.1	100.0
1940-41						
October	21,337	97	2,229	2,152	14	25,829
November	24,766	98	2,198	2,046	3	29,111
December	22,895	79	1,412	1,755	9	26,150
January	23,237	99	1,070	617	14	25,037
February	24,216	96	922	583	17	25,834
March	23,935	76	541	633	6	25,191
April	21,488	59	406	197	11	22,161
May	21,065	60	239	137	6	21,507
June	20,572	62	159	149	11	20,953
July	21,484	65	57	143	13	21,762
August	26,848	102	51	174	32	27,207
September	38,949	127	458	185	65	39,782
Crop-year average . .	24,233	85	812	731	16	25,877
Percent	93.7	0.3	3.1	2.8	0.1	100.0
1941-42						
October	41,688	101	693	143	53	42,678
November	42,446	84	1,052	155	41	43,778
December	45,796	191	2,158	178	42	48,365
January	65,190	168	3,710	184	44	69,296
February	66,928	148	4,126	177	43	71,422
March	70,416	351	3,935	224	51	74,977
April	70,162	204	3,970	290	68	74,694
May	65,321	288	3,258	240	93	69,200
June	57,634	219	2,261	238	89	60,441
July	57,208	258	1,923	213	94	59,696
August	47,257	193	1,796	212	49	49,507
September	42,927	208	1,435	1,367	51	45,988
Crop-year average . .	56,081	201	2,526	302	60	59,170
Percent	94.8	0.3	4.3	0.5	0.1	100.0

Table 6.—Open contracts on specified contract markets, end of each month, October 1936 to September 1942

(In thousands of bushels)

Market and crop year	October	November	December	January	February	March	April	May	June	July	August	September	Average
Chicago Board of Trade													
1936-37	54,548	53,276	42,355	38,234	35,998	32,450	32,539	30,989	34,036	35,968	52,381	38,146	40,077
1937-38	42,288	44,449	49,310	50,752	48,840	54,468	44,020	41,341	42,227	37,283	39,519	33,995	44,041
1938-39	51,756	64,156	65,460	68,521	68,980	65,416	54,434	56,484	49,007	38,201	33,804	31,168	53,949
1939-40	36,086	42,932	48,243	44,582	44,423	41,536	33,600	24,041	22,290	21,384	22,468	19,390	33,415
1940-41	21,337	24,766	22,895	23,237	24,216	23,935	21,488	21,065	20,572	21,484	26,848	38,949	24,233
5-yr. average	41,203	45,916	45,653	45,065	44,492	43,561	37,216	34,784	33,626	30,864	35,004	32,330	39,143
1941-42	41,688	42,446	45,796	65,190	66,928	70,416	70,162	65,321	57,634	57,208	47,257	42,927	56,081
Kansas City Board of Trade													
1936-37	1,448	1,205	1,055	1,011	912	974	1,182	676	1,807	1,323	1,768	1,373	1,228
1937-38	1,569	2,778	2,570	3,204	2,903	2,319	2,094	1,331	1,039	1,159	905	955	1,900
1938-39	1,222	1,431	1,589	2,083	1,958	1,585	1,195	1,167	1,146	1,143	1,146	2,113	1,482
1939-40	2,855	2,806	2,594	2,645	2,512	2,175	1,516	861	668	505	484	528	1,679
1940-41	2,229	2,198	1,412	1,070	922	541	406	239	159	57	51	458	812
5-yr. average	1,865	2,084	1,844	2,003	1,841	1,519	1,278	855	964	837	871	1,081	1,420
1941-42	693	1,052	2,158	3,710	4,126	3,935	3,970	3,258	2,261	1,923	1,796	1,435	2,526
Other markets													
1936-37	741	604	524	452	433	428	394	378	382	535	556	412	487
1937-38	459	301	293	387	393	1,239	2,305	1,550	817	747	561	576	802
1938-39	1,195	1,152	983	1,071	1,323	1,208	759	848	643	474	446	965	922
1939-40	1,253	2,107	2,187	2,072	1,772	1,455	607	270	477	617	1,111	1,543	1,269
1940-41	2,263	2,147	1,843	730	696	715	267	203	222	221	308	375	832
5-yr. average	1,182	1,262	1,166	943	924	1,009	866	650	508	519	596	774	867
1941-42	297	280	411	396	368	626	562	621	546	585	454	1,626	563
All contract markets													
1936-37	56,737	55,085	43,934	39,697	37,343	33,852	34,115	32,043	36,225	37,826	54,705	39,931	41,791
1937-38	44,316	47,528	52,173	54,343	52,136	58,026	48,419	44,222	44,083	39,189	40,985	35,506	46,744
1938-39	54,173	66,739	68,032	71,675	72,261	68,209	56,388	58,499	50,796	39,818	35,396	34,246	56,353
1939-40	40,196	47,845	53,024	49,299	48,707	45,166	35,723	25,172	23,435	22,506	24,063	21,461	36,363
1940-41	25,829	29,111	26,150	25,037	25,834	25,191	22,161	21,507	20,953	21,762	27,207	39,782	25,877
5-yr. average	44,250	49,262	48,663	48,010	47,256	46,089	39,361	36,289	35,098	32,220	36,471	34,185	41,430
1941-42	42,678	43,778	48,365	69,296	71,422	74,977	74,694	69,200	60,441	59,696	49,507	45,988	59,170

Table 7.—Open contracts in each principal future, Chicago Board of Trade, Kansas City Board of Trade, and Minneapolis Chamber of Commerce, end of each month, January 1940 to September 1942 1/

Month and year	Chicago Board of Trade				Kansas City Board of Trade				Minneapolis Chamber of Commerce			
	May future	July future	September future	December future	May future	July future	September future	December future	May future	July future	September future	December future
(In thousands of bushels)												
1940												
January	25,603	13,964	5,015	—	2,079	559	7	—	1,784	86	—	—
February	23,925	14,149	6,349	—	1,755	648	109	—	1,512	84	—	—
March	20,749	13,833	6,954	—	1,501	642	232	—	1,184	101	—	—
April	4,651	14,318	14,431	—	367	765	384	—	99	242	7	—
May	—	9,775	13,705	561	—	479	362	—	—	171	25	—
June	—	4,072	14,018	4,200	—	265	403	—	—	36	339	—
July	941	—	12,676	7,767	10	—	392	103	—	—	472	—
August	4,878	—	7,457	10,133	166	—	172	146	462	—	306	237
September . . .	7,962	391	—	11,037	236	—	—	292	712	—	—	729
1940-41												
October	9,630	2,051	—	9,656	1,017	31	—	1,181	1,318	—	—	834
November . . .	13,690	5,309	—	5,767	1,101	71	—	1,026	1,363	—	—	683
December . . .	15,944	6,638	313	—	1,199	213	—	—	1,755	—	—	—
January	15,108	6,766	1,363	—	823	247	—	—	617	—	—	—
February . . .	14,596	7,297	2,323	—	696	226	—	—	563	—	—	—
March	10,292	10,145	3,498	—	362	179	—	—	578	55	—	—
April	4,416	9,985	7,087	—	204	202	—	—	100	97	—	—
May	—	6,613	11,297	955	—	239	—	—	—	137	—	—
June	—	2,745	12,939	4,688	—	123	36	—	—	43	41	65
July	473	—	11,491	9,520	—	—	57	—	—	—	73	70
August	9,298	—	2,421	15,129	—	—	15	36	—	—	9	165
September . . .	20,287	573	—	16,089	213	—	—	245	7	—	—	178
1941-42												
October	23,828	4,388	—	13,472	474	15	—	204	27	—	—	116
November . . .	30,175	7,900	—	4,371	927	67	—	58	142	—	—	13
December . . .	34,694	10,424	476	—	1,996	162	—	—	178	—	—	—
January	37,640	22,832	4,718	—	2,475	1,235	—	—	164	—	—	—
February . . .	34,257	26,002	6,424	—	2,161	1,965	—	—	177	—	—	—
March	26,904	30,373	13,139	—	1,466	2,469	—	—	160	64	—	—
April	7,924	37,788	24,450	—	356	3,152	462	—	31	225	34	—
May	—	34,273	28,541	2,507	—	2,385	873	—	—	192	48	—
June	—	6,736	40,391	10,507	—	445	1,636	160	—	25	213	—
July	2,369	—	36,966	15,631	—	—	1,656	267	—	—	199	14
August	9,172	—	12,091	25,994	—	—	856	940	21	—	11	160
September . . .	14,410	236	—	28,261	105	—	—	1,330	192	—	—	1,175

1/ Because of occasional open contracts in inactive futures, totals of the futures shown may not equal totals shown for all futures in Table 5.

Table 8.—Total contracts settled by delivery on all contract markets, by futures, January 1940 to September 1942

Future	Chicago Board of Trade	Chicago Open Board of Trade	Kansas City Board of Trade	Minneapolis Chamber of Commerce	Milwaukee Grain & Stock Exchange	Total all markets
Contracts settled by delivery (In thousands of bushels)						
1940 May	2,528	—	242	79	—	2,849
1940 July	487	—	46	—	—	533
1940 September . . .	256	—	—	—	—	256
1940 December . . .	363	—	453	21	—	837
1941 May	907	—	109	11	—	1,027
1941 July	2,322	—	139	20	—	2,461
1941 September . . .	1,805	—	10	—	—	1,815
1941 December . . .	3,221	—	45	4	—	3,270
1942 May	6,772	—	269	28	—	7,069
1942 July	5,423	—	269	27	—	5,719
1942 September . . .	9,503	—	1,171	5	—	10,679
Total	33,587	—	2,753	195	—	36,535
Deliveries as percentage of maximum open contracts during life of future						
1940 May	7.2	—	10.5	4.0	—	7.2
1940 July	3.3	—	5.9	—	—	3.3
1940 September . . .	1.6	—	—	—	—	1.6
1940 December . . .	3.2	—	38.4	2.5	—	6.2
1941 May	5.7	—	8.1	.6	—	5.3
1941 July	21.1	—	56.3	14.1	—	21.6
1941 September . . .	13.5	—	16.4	—	—	13.3
1941 December . . .	17.5	—	17.0	2.1	—	17.2
1942 May	17.2	—	10.9	13.1	—	16.7
1942 July	13.7	—	8.4	11.9	—	13.2
1942 September . . .	22.1	—	64.6	2.2	—	23.5
Average	13.0	—	19.5	3.0	—	13.0
Deliveries as percentage of contracts open at beginning of first notice day						
1940 May	40.1	—	57.8	76.0	—	41.6
1940 July	11.1	—	16.3	—	—	11.3
1940 September . . .	3.4	—	—	—	—	3.2
1940 December . . .	6.0	—	43.6	3.0	—	10.8
1941 May	18.6	—	45.0	10.4	—	19.6
1941 July	73.5	—	92.1	43.5	—	73.9
1941 September . . .	55.6	—	45.5	—	—	55.1
1941 December . . .	59.3	—	58.4	26.7	—	58.9
1942 May	62.8	—	53.0	87.5	—	62.1
1942 July	56.4	—	38.3	79.4	—	54.7
1942 September . . .	61.9	—	113.8	8.9	—	64.6
Average	43.8	—	59.3	13.5	—	43.9

1/ Open contracts increased during delivery month.

Table 9.—Initial deliveries by grades, contracts settled by delivery, and notices passed, Chicago Board of Trade
January 1940 to September 1942

Future	Initial deliveries by grades			Contracts settled by delivery			Notices passed
	No. 1 Yellow	No. 2 Yellow	Total 1/	Initial 1/	Redelivered	Total	
	Bu.	Bu.	Bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
1940 May	—	1,117,000	1,117,000	1,117	1,411	2,528	399
1940 July	116,000	261,000	377,000	377	110	487	—
1940 September	2,000	167,000	169,000	169	87	256	—
1940 December	—	325,000	325,000	325	38	363	30
1941 May	—	390,000	390,000	390	517	907	40
1941 July	—	845,707	845,707	845	1,477	2,322	460
1941 September	31,190	867,195	896,385	896	909	1,805	596
1941 December	—	1,179,064	1,179,064	1,179	2,042	3,221	810
1942 May	—	3,902,042	3,902,042	3,902	2,870	6,772	1,790
1942 July	—	2,425,000	2,425,000	2,425	2,998	5,423	1,886
1942 September	—	4,651,000	4,651,000	4,651	4,852	9,503	1,904
Total	149,190	16,130,008	16,279,198	16,276	17,311	33,587	7,915
Percent	0.9	99.1	100.0	49.5	51.5	100.0	

1/In settling contracts by delivery the seller is allowed a tolerance up to one percent on warehouse delivery and a larger allowance on carlot track delivery. For this reason the total of initial deliveries by grades usually varies somewhat from the total of contracts settled by initial delivery.

Table 10.—Initial deliveries by grades, contracts settled by delivery, and notices passed, Kansas City Board of Trade,
January 1940 to September 1942

Future	Initial deliveries by grades				Contracts settled by delivery				Notices passed
	No. 1 Yellow	No. 2 Yellow	No. 2 Mixed	No. 3 Mixed	Total	Initial	Redelivered	Total	
	Bu.	Bu.	Bu.	Bu.	Bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
1940 May	—	209,000	31,000	—	240,000	240	2	242	—
1940 July	18,582	13,000	13,000	—	44,582	44	2	46	—
1940 September	—	—	—	—	—	—	—	—	—
1940 December	—	320,000	112,000	15,000	447,000	447	6	453	—
1941 May	—	31,000	76,000	—	107,000	107	2	109	—
1941 July	—	117,000	9,000	—	126,000	126	13	139	—
1941 September	—	7,000	3,000	—	10,000	10	—	10	—
1941 December	—	38,000	7,000	—	45,000	45	—	45	15
1942 May	—	128,000	60,000	—	188,000	188	81	269	42
1942 July	—	205,000	15,000	—	220,000	220	49	269	45
1942 September	—	827,000	52,000	—	879,000	879	292	1,171	29
Total	18,582	1,895,000	378,000	15,000	2,306,582	2,306	447	2,753	131
Percent	0.8	82.2	16.4	0.6	100.0	83.8	16.2	100.0	

Table 11.—Initial deliveries by grades, contracts settled by delivery, and notices passed, Minneapolis Chamber of Commerce,
January 1940 to September 1942

Future	Initial deliveries by grades			Contract settled by delivery			Notices passed
	No. 2 Yellow	No. 3 Yellow	Total	Initial	Redelivered	Total	
	Bu.	Bu.	Bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.
1940 May	74,000	—	74,000	74	5	79	1
1940 July	—	—	—	—	—	—	—
1940 September	—	—	—	—	—	—	—
1940 December	—	19,000	19,000	19	2	21	8
1941 May	—	11,000	11,000	11	—	11	—
1941 July	20,000	—	20,000	20	—	20	—
1941 September	—	—	—	—	—	—	—
1941 December	—	4,000	4,000	4	—	4	—
1942 May	24,000	—	24,000	24	4	28	13
1942 July	27,000	—	27,000	27	—	27	—
1942 September	2,000	—	2,000	2	3	5	1
Total	147,000	34,000	181,000	181	14	195	23
Percent	81.2	18.8	100.0	92.8	7.2	100.0	

Table 12.--Daily closing prices of each principal future, Chicago Board of Trade, January 1940 to September 1942

(In cents per bushel)

Date	Future				Date	Future			
	1940 May	1940 July	1940 September	1940 December		1940 May	1940 July	1940 September	1940 December
1940					1940 (cont.)				
January					April				
2	59 1/2-3/8	59 7/8-3/4	60 3/8	---	1	56 3/4-5/8	57 7/8-3/4	58 1/2	---
3	59 3/4-1/2	59 3/4	60 1/4	---	2	56 3/4b	57 3/4	58 1/2	---
4	59 1/2-5/8	60-60 1/8	60 3/4	---	3	55 5/8-3/4	58	58 5/8-3/4	---
5	59 3/8-1/2	59 7/8	60 1/2	---	4	56 7/8-5/7	56	58 7/8	---
6	59 1/8	59 3/4-5/8	60 1/2	---	5	57 3/8-1/2	58 1/2	59 1/2	---
8	59-59 1/8	59 5/8-3/4	60 3/8	---	6	57	58 1/4	59 3/8	---
9	58 1/4-3/8	59-58 7/8	59 5/8	---	8	57 1/8	58 1/4	59 1/4	---
10	58-58 1/8	58 5/8	59 1/4-3/8	---	9	58	59 3/8	60 3/8-1/2	---
11	57 1/2-5/8	58-58 1/8	58 1/2	---	10	58 3/4-7/8	60 1/4-3/8	61 1/4	---
12	57 1/4-3/8	57 5/8-3/4	58 1/8b	---	11	59 1/2	60 3/4	61 3/4	---
13	57 5/8-3/4	57 7/8	58 3/8	---	12	59 1/8-1/4	60 3/8-1/2	61 5/8-1/2	---
15	56 3/8	58 3/4	59 1/8	---	13	59 3/8-1/2	60 5/8	61 7/8-62	---
16	58	58 1/8	58 3/4	---	15	60 1/4-3/8	61 3/4	62 7/8-63	---
17	58 1/8-1/4	58 3/8	59	---	16	62 1/8-1/4	63 3/8	64 3/4	---
18	58 5/8-3/4	58 3/4-7/8	59 1/2	---	17	62 1/2-5/8	63 5/8-3/4	64 7/8	---
19	58 1/2	58 1/2	59 1/8	---	18	64 1/8-1/4	65 1/8-3/8	66 1/2-3/4	---
20	56 5/8-1/2	58 5/8	59 1/4	---	19	64 1/2-3/8	65 1/2	66 1/2-5/8	---
22	58 3/8	58 3/8	56 7/8	---	20	64 3/4-5/8	65 3/4-5/8	66 3/4-5/8	---
23	57 1/4	57 1/4	57 7/8	---	22	65	65 7/8-66	66 3/4	---
24	57 5/8-3/4	57 5/8-3/4	58 1/4	---	23	64 3/4-5/8	65 1/2-3/8	66 1/2-3/8	---
25	57 1/8-1/4	57 1/8	57 5/8	---	24	64 3/4-7/8	65 3/8	66 1/4-1/8	---
26	57 1/8-1/4	57 1/8	57 5/8	---	25	64 3/8-1/2	65	65 5/8	---
27	57 1/4-3/8	57 1/4	57 3/4	---	26	63 7/8-3/4	64 3/8-1/4	65 3/8-1/4	---
29	56 1/2	56 3/8-1/2	57	---	27	64 3/8-1/2	65 1/8-1/4	66-56 1/8	---
30	56 3/8	56 1/4	56 7/8	---	29	65 1/8-1/4	66-66 1/8	66 5/8-3/4	---
31	55 7/8-3/4	55 3/4	56 3/8	---	30	64 3/4-5/8	65 1/8	65 7/8	---
Mo. average	58	58 1/4	58 7/8	---	Mo. average	61 1/8	62 1/8	63 1/8	---
February					May				
1	54 3/4-7/8	54 1/2-5/8	55 1/4-1/8	---	1	64	64 3/8-1/2	65-65 1/8	---
2	55 1/4-1/8	55 1/8	55 3/4	---	2	64 5/8	65 3/8-1/4	66-65 7/8	---
3	54 7/8-55	54 7/8	55 1/2-5/8	---	3	65 3/8	66 1/4-3/8	66 5/8-3/4	---
5	56-55 7/8	55 3/4	56 1/2a	---	4	65-64 7/8	65 7/8-3/4	66 3/8	---
6	56 3/8	56 3/8-1/4	56 7/8	---	6	64 5/8	65 3/8-1/2	65 7/8-66	---
7	56 1/8-56	56b	56 1/2b	---	7	65	65 1/2	66 1/8-66	65 1/4
8	56 5/8-3/4	56 5/8	57 1/4	---	8	66 5/8	67 1/4-3/8	67 3/4-7/8	---
9	56 3/8-1/4	56 1/4	56 7/8-3/4	---	9	66 1/2-5/8	67 1/8	67 1/2-3/8	---
10	56	56 1/4	56 3/4	---	10	68 1/4-1/8	69-68 7/8	69 1/2-3/8	---
13	56-55 7/8	56 1/8	56 3/4a	---	11	68-68 1/8	68 7/8-69	69 3/8-1/2	---
14	56 1/8-56	56 1/4	57	---	13	66 1/2	67 1/8-1/4	67 3/4	---
15	56 3/8-1/4	55 3/4-5/8	57 3/8	---	14	61 3/4	61 3/4-62 1/8	62 3/8-5/8	---
16	56 1/2	57	57 1/2-3/8	---	15	59 1/8-59	59 3/8-1/8	59 1/4-1/8	59
17	56 1/2-5/8	57 1/8a	57 1/2-5/8	---	16	63 1/8	63 3/8-1/4	63 1/4-1/8	---
19	56 5/8-3/4	57	57 5/8-3/4	---	17	61 1/8-1/4	61-61 1/8	60 3/4-7/8	---
20	57 1/8-1/4	57 1/2	58 1/8	---	18	59 3/4	58 3/4-59	58 5/8-1/2	---
21	57 5/8-1/4	57 5/8-1/2	58 1/4-3/8	---	20	65 1/2	62 3/4	62 1/4-3/8	---
23	57 1/4-1/8	57 5/8a	58 1/4b	---	21	63 1/4	62-62 1/4	61 3/8-1/2	---
24	56 3/4-7/8	57 7/8a	57 7/8a	---	22	64-64 1/4	62 3/8-1/2	61 3/8	60
25	56 1/2-3/8	56 3/4	57 3/8	---	23	---	62	61 1/8-1/4	59 1/4
27	56 1/4	56 3/4b	57 3/8b	---	24	---	62 3/8-1/2	61 5/8-3/4	59 3/4
28	56 7/8-57	57 1/4-3/8	58	---	25	---	63 1/8-1/4	62 5/8b	60-59 7/8
29	56 7/8-3/4	57 1/4a	57 3/4	---	27	---	63 1/4	62 3/8-1/2	59 7/8a
Mo. average	56 3/8	56 1/2	57 1/8	---	28	---	63 1/4-1/8	62 3/8-1/4	59 3/4
March					29	---	62 5/8-3/4	61 3/4	59 1/4
1	56 1/4-3/8	56 3/4	57 1/4a	---	31	---	61 1/4-3/8	60 1/2	58 1/8
2	56-56 1/8	56 3/8-1/2	57b	---	Mo. average	64 1/4	64	63 7/8	60
4	56 1/8-1/4	56 3/4	57 1/4	---	June				
5	56 7/8-3/4	57 1/4-3/8	58	---	1	---	61 1/2	60 7/8	58 1/4
6	57a	57 3/8	58	---	3	---	62 3/4	62-61 7/8	59 3/4-7/8
7	57 1/8a	57 5/8	58 1/8-1/4	---	4	---	62 1/2-3/8	61 1/2	59 3/4
8	56 5/8	57 1/8	57 3/4a	---	5	---	62 1/2-5/8	61 3/8-1/2	60 1/4
9	56 7/8-3/4	57 3/8	58-57 7/8	---	6	---	62 7/8-63	61 3/8-1/2	59 7/8
11	56 5/8	57 3/8-1/4	57 7/8	---	7	---	63 3/8-1/2	61 7/8-62	59 7/8-60
12	56 3/8-1/2	56 7/8	57 1/2	---	8	---	62 3/4b	61 3/8	59 1/4-1/8
13	55 7/8-56	56 3/8	57	---	10	---	63	61 5/8	59 5/8-3/4
14	56 1/4-3/8	56 5/8-3/4	57 1/4-3/8	---	11	---	63 3/4	62 3/8	60 1/4
15	56	56 3/8	57 1/8-1/4	---	12	---	63 5/8-1/2	62 1/8-1/4	60 1/8
16	55 3/4-7/8	56 5/8	57	---	13	---	59 3/8a	58 1/2a	57 3/4a
18	55 3/4-7/8	56 3/8	57	---	14	---	61 3/4	60 7/8-3/4	57 3/4
19	56 1/8-56	56 3/4	57 3/8	---	15	---	61 5/8	60 3/8	57 1/4a
20	56 3/4-5/8	57 1/2-3/8	58 1/8	---	17	---	60 3/4-7/8	59 3/8-1/4	56 1/2
21	56 5/8-3/4	57 1/2	58 1/8	---	18	---	61 1/2	59 3/4	57
23	56 5/8-1/2	57 1/2-3/8	58	---	19	---	62	60 1/8	57 5/8-1/2
25	56 7/8-57	58	58 1/2	---	20	---	61 7/8-62	59 7/8	57 1/2
26	56 3/4-1/8	57 5/8-1/2	58 1/4	---	21	---	62 1/8-1/4	60	57 3/4
27	56 5/8	57 5/8-3/4	58 1/8	---	22	---	62 3/4-7/8	60 5/8	58 3/8-1/2
28	56 3/4	57 3/4	58 3/8	---	24	---	61 3/4	60 1/8	58 1/4
29	56 1/2-5/8	57 3/8	58 1/4	---	25	---	61 3/8-1/4	59 3/8	57 1/8
30	56 5/8b	57 5/8-3/4	58 1/4-3/8	---	26	---	60 7/8	59	57 1/8
Mo. average	56 1/2	57 1/8	57 3/4	---	27	---	60 5/8	58 7/8-59	57 1/4
					28	---	61-61 1/8	59 1/8-1/4	57 3/8
					29	---	59 3/4-7/8	57 3/8-1/4	54 3/4-7/8
					Mo. average	---	61 7/8	60 3/8	58 1/4

Continued

Table 12.—Daily closing prices of each principal future, Chicago Board of Trade, January 1940 to September 1942—continued

(In cents per bushel)

Date	Future				Date	Future			
	1941 May	1940 July	1940 September	1940 December		1941 May	1941 July	1941 September	1940 December
1940					1940 (cont.)				
July					October				
1	---	60 1/2	58-57 7/8	55 1/8	1	59 1/4b	60	---	58 1/8-58
2	---	60 1/4	57 1/4-1/2	54 1/4-3/8	2	59 1/8	59 5/8b	---	58a
3	---	61	58 3/8-1/2	55 1/4	3	58 7/8-3/4	59 3/8a	---	57 1/2-5/8
5	---	61 5/8	58 3/4-7/8	55 5/8-3/4	4	59 1/4a	59 5/8	---	57 7/8
6	---	60 3/8	57 5/8-1/2	54 5/8	5	59 7/8	60 1/4	---	58 3/8-1/2
8	---	61-61 1/8	58 1/8	55 1/8-3/8	7	59 1/2	59 3/4	---	58 1/4
9	---	61	58 3/8a	55 1/2	8	59 3/8	59 3/8	---	58 1/4a
10	---	62	59 1/4-3/8	56 1/4-3/8	9	59 1/4	59 3/8	---	58 3/8-1/2
11	---	61 5/8-3/4	58 3/8-1/2	55	10	59 1/2	59 5/8	---	58 5/8-3/4
12	---	61 1/4-1/8	57 7/8-3/4	54 1/2-5/8	11	60 1/8	60 3/8	---	59 3/8
13	---	60 7/8b	57 5/8-3/4	54 1/8-5/4	14	60 3/4-7/8	61 3/8	---	59 5/8-3/4
15	---	61 7/8-62	58 5/8-1/2	54 3/8-1/4	15	60 5/8	61 3/8	---	59 1/2
16	---	62 1/8-1/4	58 7/8-3/4	54 1/4	16	60 7/8-61	61 5/8	---	59 7/8
17	---	62 1/4-3/8	58 5/8-3/4	53 7/8	17	62-62 1/8	62 7/8	---	60 7/8-61
18	---	62 1/2-3/8	59-59 1/8	54 3/8-1/2	18	61 5/8	62 3/8	---	60 1/2-5/8
19	---	63	60 3/8-1/2	56 3/8-1/2	19	61 1/2	61 7/8-3/4	---	60 3/8
20	---	62 3/4	60-59 7/8	55 3/4-7/8	21	61 1/2	61 3/4	---	60 3/8-1/2
22	---	63-63 1/8	60 3/4	56 5/8-1/2	22	62 3/8	62 5/8	---	61 3/8
23	---	63 7/8-5/8	60 3/4-5/8	56 1/4-1/8	23	63 3/8	63 1/2	---	62 5/8-3/4
24	61 1/8	---	62-62 1/8	58 5/8-3/4	24	63 3/8	63 3/8	---	62 3/4
25	60 1/4	---	61 1/8-1/4	57 7/8-58	25	62 7/8	62 7/8	---	62 3/8-1/4
26	60 3/4	---	61 1/4-3/8	58 1/2-5/8	26	61 3/4	61 7/8-3/4	---	60 5/8-3/8
27	59 1/2	---	60 5/8-3/4	57 1/4-3/8	28	61 3/4	61 7/8	---	60 3/8-1/2
29	60-59 7/8	---	61 1/4	57 3/4-7/8	29	61 5/8	61 3/4	---	60 3/8-1/2
30	61 1/4	---	62 1/2	59 1/8-1/4	30	59 3/4-7/8	59 7/8	---	59 1/8-1/4
31	60 3/4	---	62-62 1/8	58 5/8	31	60 3/8	60 1/2	---	59 3/8-1/2
Mo. average	60 1/2	61 3/4	59 1/2	56	Mo. average	60 3/4	61 1/8	---	59 3/4
August					November				
1	60 5/8	---	61 1/2-5/8	58 1/2-5/8	1	60 7/8	60 7/8	---	59 3/4
2	59 1/8	---	60 1/2-3/8	56 7/8	2	61	61 1/4-3/8	---	59 7/8
3	58-58 1/8	---	60-60 1/8	56-56 1/8	4	61 3/8-1/2	61 3/4	---	60 1/4-3/8
5	57 3/8-1/4	---	59 3/4-7/8	55 5/8-3/4	6	60 3/4-7/8	61	---	60
6	57 1/2-5/8	---	60-60 1/8	55 7/8-56	7	63 1/8-1/4	63 3/8	---	62-62 1/8
7	58 5/8-3/4	---	61 3/4-7/8	57	8	63 1/4-3/8	63 5/8	---	62 3/8-1/2
8	58	---	61	56 1/8-1/4	9	63 5/8-3/4	64	---	62 1/4-3/8
9	58 1/4	---	61 1/8-1/4	56 1/2-3/8	12	63 7/8	64 1/4	---	62 5/8-3/4
10	57 3/4	---	61	56 1/8-56	13	64 1/4	64 3/8	---	62 7/8-63
12	57 3/4	---	60 7/8-3/4	56	14	64 5/8-3/4	65	---	63 1/2
13	57 3/4-5/8	---	61-60 7/8	56 1/8-1/4	15	64 1/2	64 3/4	---	63 5/8
14	57 3/8	---	60 1/2-5/8	55 3/4	16	65 1/4-1/8	65 1/8-65	---	64 1/2-3/8
15	56 1/4-3/8	---	60 3/8	55 1/8	18	65	64 7/8	---	64 3/8
16	55 3/4	---	60 1/8-1/4	54 5/8	19	65 1/4-3/8	65 1/4	---	64 7/8-65
17	55 3/4	---	60 1/4-3/8	54 5/8	20	63 1/4-3/8	63 3/8	---	63 1/8-3/8
19	55 3/8-1/2	---	60 1/4	54 1/4-3/8	22	63 1/4	63 1/4-3/8	---	63 1/8-1/4
20	56 3/8	---	61 1/4-1/8	55 1/4-3/8	23	62 3/4-7/8	63-62 7/8	---	62 3/4-5/8
21	56 1/8	---	61	55 3/8-1/4	25	61 7/8-62	62-62 1/8	---	61 7/8-62
22	56 1/8-1/4	---	60 7/8-61	55 3/8-1/2	26	62 3/8-1/2	62 1/4	---	62 3/4
23	55 3/4	---	60 3/4	55 1/4	27	62 1/4-3/8	62 1/8	---	63 1/8-1/4
24	55 5/8	---	60 7/8	55 1/4	28	62 3/8-1/2	62 1/4	---	63 5/8-3/4
26	56 5/8-1/2	---	61 5/8-1/2	56 1/8-56	29	61 7/8-62	81 3/4	---	63 3/8
27	57 1/2	---	61 3/8-1/2	56 5/8-3/4	30	61 7/8	61 3/4-7/8	---	62 1/2-5/8
28	58 1/4-3/8	---	61 3/8-1/2	57 1/8-1/4					
29	58 3/4	---	61 1/8	57 1/8-1/4					
30	58 3/4	---	61 5/8-3/4	57 3/8-1/2					
31	59 1/4-3/8	---	61 1/2-5/8	57 3/4					
Mo. average	57 3/8	---	60 7/8	56 1/8	Mo. average	63	63 1/8	---	62 5/8
September					December				
3	59 1/4-3/8	---	62 1/4-3/8	58-56 1/8	2	61 1/2-3/8	61 1/2-5/8	---	62 3/8
4	58-58 1/8	---	62 1/2-3/8	57 1/4-3/8	3	60 7/8-3/4	60 7/8	---	61 5/8-1/2
5	58 1/4	---	63 1/4	57 3/8-1/2	4	60 7/8-61	60 7/8-61	---	61 3/4-7/8
6	57 5/8-3/4	---	63 1/8-63	56 7/8-57	5	60 1/2-3/8	60 1/2b	---	61 3/8
7	58 1/8-58	---	62 7/8-63	57 1/4	6	59 5/8-3/4	59 3/4	---	59 1/2-5/8
9	57 7/8	---	62 5/8-3/4	56 7/8-57	7	60	60 1/4-1/8	---	59 3/4-5/8
10	58 1/4	---	63 1/8	57 1/8-57	9	60a	60 1/8b	---	59 7/8
11	58 1/4	---	63 1/4	57 1/8-1/4	10	60 5/8-1/2	60 5/4	---	61a
12	58-57 7/8	---	63 1/2	56 7/8-3/4	11	60 3/8-1/2	60 5/8	---	60 7/8-61
13	58	---	63 5/8	56 3/4	12	60 1/4	60 3/8	---	60 1/2
14	57 3/4b	---	63 3/4a	56 7/8b	13	59 7/8-3/4	59 7/8-3/4	---	60
16	56 7/8-57	---	62 5/8-3/4	55 7/8	14	59 1/4-3/8	59 1/2	---	59 1/4-3/8
17	56 3/8-1/2	---	61 1/2-3/8	55 1/4-3/8	16	59 1/8-59	59 1/8b	---	58 7/8-3/4
18	57	---	61 3/8	55 3/4-5/8	17	59 3/4-7/8	59 7/8	---	59 5/8-3/4
19	57	---	61 1/8	58-56 1/8	18	60 1/8-1/4	60-60 1/8	---	60 1/4
20	57 3/8-1/2	1941 July	62 3/4-63	56 1/4	19	60 1/4	60b	---	60 1/2-5/8
21	57 1/4-3/8	59 1/4b	---	58-57 7/8	20	60 1/2-3/8	60 3/8	---	60 7/8
23	58 7/6	59 1/2	---	58	21	60 1/8-1/4	60 1/8-60	---	60 3/4-60
24	59	60 1/8	---	58 1/4-3/8	23	60 1/4	60 1/8	60	---
25	59 1/2-5/8	59 1/4	---	57 3/8	24	61 1/8-1/4	61 1/8	60 3/4	---
26	58 5/8	59 3/8	---	57 1/2-3/8	26	61 1/8	61	60 3/4	---
27	58 3/4	59 1/2	---	57 3/8-1/2	27	61 3/4	61 1/2	61 1/4	---
28	58 3/4	59 3/4b	---	57 5/8	28	62 5/8-3/4	62 3/8-1/2	62 1/4	---
30	59	---	---	57 3/4	30	62 7/8	62 5/8	62 3/8	---
Mo. average	58 1/6	59 1/2	62 3/4	57	31	63 3/8-1/4	62 7/8-63	62 3/4	---
					Mo. average	60 5/6	60 5/8	61 1/2	60 1/2

Continued

Table 12.—Daily closing prices of each principal future, Chicago Board of Trade, January 1940 to September 1942—continued

(In cents per bushel)

Date	Future				Date	Future			
	1941 May	1941 July	1941 September	1941 December		1941 May	1941 July	1941 September	1941 December
1941					1941 (cont.)				
January 2	62 7/8-63	62 5/8	62 1/4	---	April 1	66 1/8-1/4	66 7/8-67	67 1/4	---
3	62 3/4-7/8	62 1/2b	62 1/4b	---	2	67 1/4-1/8	67 3/4	68 1/8	---
4	63-62 7/8	62 3/4-5/8	62 1/2b	---	3	66 3/8	67	67 1/4	---
6	63 1/4-3/8	63b	62 3/4	---	4	67 1/8	67 1/2-5/8	67 3/4a	---
7	62 7/8-3/4	62 3/4	62 5/8	---	5	67 1/4-1/8	67 5/8-3/4	67 7/8	---
8	62 5/8-3/4	62 5/8	62 1/2	---	7	67-66 7/8	67 3/8	67 1/2-5/8	---
9	62 5/8-3/4	62 3/4	62 3/4	---	8	66 7/8	67	67 1/4	---
10	62 5/8	62 7/8	62 3/4	---	9	67 3/8	67 7/8	68	---
11	62 1/4-3/8	62 1/2b	62 1/2	---	10	67 3/8a	67 3/4	67 7/8-68	---
13	62 1/8-1/4	62 3/8-1/2	62 1/2	---	12	67 5/8-3/4	68 3/8	68 3/8-1/2	---
14	62 3/4	62 5/8-3/4	62 5/8	---	14	68 1/8-1/4	68 1/2-5/8	68 3/4-7/8	---
15	63 1/4-3/8	63 1/2	63 1/4	---	15	68-68 1/8	68 5/8-3/4	69	---
16	63 1/2-5/8	63 5/8	63 1/2	---	16	68 5/8	69	69 1/4	---
17	63 5/8	63 1/2-5/8	63 1/2	---	17	67 3/4-7/8	68 3/8	68 7/8	---
18	63 1/4-3/8	63 3/8	63 3/8	---	18	67 5/8	68 1/8	68 1/2	---
20	63b	63 1/4	63 1/4	---	19	67 1/2	68	68 1/2	---
21	62 3/4-5/8	62 7/8	62 3/4	---	21	67 3/8b	68 1/8a	68 3/8b	---
22	63 1/8-1/4	63 1/4	63 1/4	---	22	67 1/4	68-67 7/8	68 1/8	---
23	63 1/8-63	63 1/4	63 1/8b	---	23	67 1/4-3/8	67 3/4	68	---
24	63 1/4	63 3/8b	63 3/8b	---	24	67 3/8b	68a	68 1/4	---
25	63	63 1/2-3/8	63 3/8	---	25	68 1/8-1/4	68 1/2-5/8	68 3/4a	---
27	63	63 3/8	63 3/8	---	26	68	68 1/4-3/8	68 5/8	---
28	62 7/8	63	62 7/8	---	28	68 1/2-3/8	68 3/4	68 3/4	---
29	61 7/8-3/4	62 1/8	62 1/8	---	29	68 5/8a	68 3/4-5/8	69	---
30	61 3/8-1/2	61 3/4-7/8	61 7/8	---	30	68 1/4	68 3/8	68 1/2	---
31	61 1/4-3/8	61 1/2b	61 1/2b	---	Mo. average	67 5/8	68	68 1/4	---
Mo. average	62 3/4	62 7/8	62 3/4	---	May 1	68 1/2a	68 1/2-3/8	68 1/2	---
February 1	61 3/8-1/2	61 1/2	61 1/2	---	2	68 3/8	68	68 1/8	---
3	61 1/4	61 1/2	61 1/2	---	3	69	69-68 7/8	69-69 1/8	---
4	61 7/8-62	61 7/8	61 3/4b	---	5	69 1/4a	69 3/8	69 1/4-3/8	---
5	62	61 3/4	61 3/4	---	6	69 5/8-1/2	69 7/8-3/4	69 7/8-3/4	---
6	61 5/8-3/4	61 5/8	61 1/2	---	7	70 1/2a	70 1/2-5/8	70 5/8	---
7	62-61 7/8	61 7/8	61 3/4	---	8	70 1/8-1/4	70 3/8b	70 1/2-5/8	---
8	61 3/4	61 3/4	61 5/8	---	9	71 1/2-3/4	72 3/8-5/8	73 1/2-3/4	---
10	61 1/4b	61 1/4b	61 1/4a	---	10	72 1/2-5/8	72 3/4-7/8	73 1/2	---
11	60 7/8-61	60 3/4-7/8	60 5/8	---	12	71 1/2	72-71 7/8	72 1/2-3/8	---
13	60 7/8	60 3/4	60 3/8-1/2	---	13	72 5/8	72 7/8-3/4	73 1/2-3/8	---
14	60 7/8	60 5/8	60 1/2a	---	14	73 3/8	73 5/8-3/4	74 5/8-7/8	---
15	60 1/2	60 1/8	59 3/4	---	15	71 3/4b	72 1/2	73 1/2	---
17	59 3/8b	59 1/4	58 7/8	---	16	72 1/8	73	73 7/8	---
18	60 1/4-3/8	59 3/4	58 7/8-59	---	17	71-71 1/4	72 3/4-7/8	73 3/4-7/8	---
19	61 5/8	60 7/8	60	---	19	71 3/4	73 3/8-1/4	74 1/2-3/8	---
20	61 1/8	60 3/4	59 7/8	---	20	72 3/8	73 1/2	74 5/8	---
21	60 5/8	60 1/4	59 1/2	---	21	73 1/8	74 3/8-1/4	75 1/2-3/8	---
24	61 3/4-62	61 5/8	61	---	22	72 5/8	73 3/8	74 3/8-1/2	---
25	61-61 1/8	60 3/4	60 1/4	---	23	---	73 1/2-5/8	74 3/4-7/8	74 1/4a
26	60 3/4-5/8	60 1/2	59 7/8	---	24	---	73 7/8	75 1/4b	74 5/8
27	60 1/2-3/8	60 1/4	59 3/4	---	26	---	74 1/2	76	76 1/2
28	60 7/8-3/4	60 3/4	60 1/8	---	27	---	74 3/8-1/2	75 7/8-76	77a
Mo. average	61 1/8	60 7/8	60 1/2	---	28	---	74 1/4	75 5/8	76 3/4
March 1	60 5/8-3/4	60 1/2	60 1/8	---	29	---	73 1/8	74 3/8	75 1/4-1/2
3	60 3/4	60 3/8b	59 7/8b	---	31	---	73 1/2	74 3/4	76
4	61 1/8-61	61	60 1/4	---	Mo. average	71 1/8	72 1/4	73 1/8	75 3/4
5	61 1/4	61-60 7/8	60 1/2	---	June 2	---	73 3/8	74 3/4	75 7/8-3/4
6	61 1/4	61 1/8	60 1/2	---	3	---	73 7/8-74	75 1/8-1/4	76 1/2
7	61 5/8-3/4	61 1/2	61	---	4	---	73 5/8	74 3/4	76 1/8
8	61 7/8-62	62	61 7/8	---	5	---	73 1/8	74 1/2	75 7/8
10	62 1/8-1/4	62 3/8	62 5/8	---	6	---	73 5/8-1/2	75-74 7/8	76 1/2
11	62 1/2	62 5/8-3/4	62 5/8	---	7	---	74 1/4-1/8	76-75 7/8	77 5/8
12	62 1/2-3/8	62 5/8	62 3/4-1/2	---	9	---	72 7/8	74 3/4	76 3/4
13	62 3/8-1/2	62 3/4	62 3/4	---	10	---	72 3/4-5/8	74 5/8	76 1/2
14	62 5/8	62 3/4	62 3/4	---	11	---	72 7/8	74 3/4b	76 3/4-5/8
15	63	63 1/4	63 1/8	---	12	---	73	75-74 7/8	76 7/8
17	63-63 1/8	63 1/4	63	---	13	---	73 1/4-3/8	75 1/4-3/8	77 1/4
18	64 1/4-3/8	64 1/4-1/8	64	---	14	---	73 1/8-1/4	75-75 1/8	77-77 1/8
19	65 1/4-3/8	65 1/4	65	---	16	---	73 3/8	75 1/4-3/8	77 3/8
20	65-64 7/8	65a	64 3/4	---	17	---	73 1/8a	75b	77
21	63 3/4	64b	64 1/8-64	---	18	---	73 1/8-1/4	75 1/4	77 1/8
22	63 7/8-64	64 1/4-3/8	64 1/4b	---	19	---	73 1/4	75 1/4	77 3/8a
24	64 5/8-3/4	64 7/8-65	65	---	20	---	73 1/4-1/8	75 1/2-3/8	77 3/4
25	65 1/8-1/4	65 5/8	65 1/4b	---	21	---	73 3/4	76 1/8-1/4	78 5/8-3/4
26	66-65 7/8	66-66 1/8	66b	---	23	---	74 1/8-1/4	76 7/8-77	79 1/8-1/4
27	65 5/8	66a	66b	---	24	---	73 1/2b	76 1/8b	78 1/2b
28	66 5/8-3/4	66 7/8-67	67-67 1/8	---	25	---	73 3/4	76 1/8-1/4	78 1/2-5/8
29	68 3/8-1/2	68 3/4-7/8	68 3/4-7/8	---	26	---	73 7/8	76 3/8	78 5/8-3/4
31	67 1/8-1/4	67 3/4	67 7/8a	---	27	---	74 3/4a	77 1/4-1/8	79 1/4a
Mo. average	63 5/8	63 3/4	63 1/2	---	28	---	75 5/8	77 5/8-76	77 3/4
					30	---	75 5/8b	76 1/4a	78 1/8a
					Mo. average	---	73 1/2	75 1/2	77 3/8

Continued

Table 12.—Daily closing prices of each principal future, Chicago Board of Trade, January 1940 to September 1942--continued

(In cents per bushel)

Date	Future				Date	Future			
	1942 May	1941 July	1941 September	1941 December		1942 May	1942 July	1942 September	1941 December
1941					1941 (cont.)				
July 1	---	73 5/6-3/4	75 7/8	77 5/6	October 1	87 1/4	89 1/6	---	81 7/8-82
2	---	73 3/8-1/2	75 3/4-7/8	77 3/4	2	86 7/8-87	88 7/8	---	81 5/8-3/4
3	---	73 1/4	75 5/8-3/4	77 5/8	3	85 7/8-86	87 3/4	---	80 3/4-7/8
5	---	73 1/4b	75 5/8b	77 1/2-5/8	4	85 5/8-3/4	87 1/2	---	80 1/2-5/8
7	---	73 3/4a	76 1/8a	78 1/8	6	85 1/2	87 1/4	---	80 1/8
8	---	74 1/2	76 1/2	78 7/8-79	7	83 7/8-84	85 5/8	---	78 1/2-5/8
9	---	74 1/8	76 1/8-1/4	78 1/2	8	84 3/4a	86 3/8	---	79-79 1/6
10	---	73 5/8	75 5/6	78 3/8	9	83 1/8	84 3/4	---	77 1/4
11	---	73 1/2b	75 1/2b	78 3/8b	10	83 1/4	85-85 1/6	---	77 1/4-3/8
12	---	73 5/8b	75 5/8b	78 3/8-1/2	11	81	83	---	74 1/2-5/8
14	---	73 1/2b	75 1/2a	78 1/8	14	81 3/8-1/2	83 3/8	---	75 1/2
15	---	73 1/4b-5/8a	75 3/8a	78a	15	80 3/4-7/8	82 1/2	---	74 3/4-7/8
16	---	73 1/2b	75 1/2	78 1/8	16	74-74 1/2	75 3/4-76 1/4	---	67 1/2-68 1/2
17	---	73 1/4	75	77 5/6	17	80-80 1/4	81 7/8	---	74 1/4-3/8
18	---	72 7/8b	74 7/8	77 5/8	18	80 7/8	82 7/8	---	75-75 1/8
19	---	73a	75b	77 5/8	20	79 1/2	81 1/4-3/8	---	73 7/8
21	---	72 3/4	74 3/4	77 1/2	21	80 5/8-3/4	82 5/8	---	74 7/8
22	---	72 5/6	74 7/8	77 5/8	22	79 1/2-5/8	81 1/2	---	73 1/2-5/8
23	---	73-73 1/8	75 1/8	77 1/2-5/8	23	80 1/2-5/8	82 3/8	---	74 5/8-3/4
24	80 7/8a	---	75 3/8-1/2	78	24	82 3/6	84 1/4	---	76 3/8
25	80 1/2b	---	75 1/2	78-78 1/8	25	81 5/8-3/4	83 5/8	---	75 3/4
26	81 1/6	---	76-76 1/8	78 1/2-5/8	27	81	83	---	75 1/4-3/8
28	81 1/4b	---	75 5/8b	78 3/8	28	80 7/8-81	83	---	75 1/6-1/4
29	81	---	75 3/8	78 1/4a	29	82 5/8-3/4	84 3/4	---	76 5/8-3/4
30	80 1/4	---	75 1/6	77 5/8b	30	83 1/8-1/4	85 1/4-1/2	---	77-77 1/8
31	80 1/6b	---	74 7/8-75	77 1/2	31	83 1/4-3/8	85 1/2-5/8	---	77 3/8-1/2
Mo. average	80 3/4	73 3/8	75 1/2	78	Mo. average	82 3/8	84 1/4	---	76 1/2
August 1	81	---	75 3/4	78 1/2	November 1	83	85	---	77-77 1/8
2	82 1/4a	---	76 3/4	79 3/8	3	83 3/8-1/2	85 1/2	---	77 1/2-5/8
4	82 3/4	---	77 1/4	80 1/8a	4	83	85b	---	77 1/4
5	82 1/2	---	76 3/4b	79 5/8b	5	84 3/8-1/2	86 1/4-3/8	---	78 1/2-5/8
6	83 7/8	---	77 1/2-3/4	80 1/2-5/8	6	83 3/4-7/8	85 3/4	---	77 7/8-78
7	83 5/8	---	78 1/4-3/8	81 1/4b	7	84 1/8-1/4	86 1/8	---	78 3/8
8	85 7/8	---	78 5/8-3/4	81 7/8-82	8	83 1/4	85 1/4	---	77 1/2
9	86 3/8	---	79a	82 1/4-3/8	10	83 1/4-1/2	85 1/4	---	77 3/4
11	85 5/8-3/4	---	78 1/8-1/4	81 3/8	12	81 1/2	83 3/8	---	75 5/8
12	85 1/4b	---	77 1/2b	80 3/4b	13	81-81 1/8	82 7/8-83	---	75 3/8-5/8
13	86 1/8	---	78 3/8-1/2	81 5/6	14	80 5/8-3/4	82 5/8	---	74 7/8-75
14	85 1/2	---	77 3/4	81	15	79 1/2b	81 3/8	---	73 7/8-74
15	85 7/8	---	76 1/8	81 5/8-3/4	17	79 3/8-1/2	81 1/4	---	73 3/8-1/2
16	85 1/4	---	77 1/2b	80 7/8-81	18	79	81	---	73 1/4-3/8
18	84 5/8-3/4	---	77 1/8a	80 1/2b	19	79 3/4-80	81 3/4	---	73 7/8-74
19	84 5/8-3/4	---	77	80 1/2	21	80	81 3/4	---	74-74 1/8
20	85 1/4	---	77 5/8	81 1/4-3/8	22	79 7/8	81 7/8a	---	73 7/8-74
21	85a	---	77 1/4	80 7/8	24	79 5/8-3/4	81 1/2-5/8	---	73 3/8-1/2
22	84 7/8	---	77 1/4	81 1/8	25	78 7/8-79	80 3/4	---	72 3/4
23	84 5/8-3/4	---	77	80 7/8-81	26	78 5/8-3/4	80 3/8-1/2	---	72 1/8-1/4
25	84 3/8a	---	76 1/2a	80 1/4-3/8	27	79	80 7/8-81	---	72 5/8-3/4
26	84 1/2b	---	76 3/8	80 1/4b	28	79 3/8-1/2	81 1/4	---	73 1/8
27	85	---	76 7/8a	80 3/4	29	79 3/4-7/8	81 1/2-5/8	---	73 5/8
28	85 1/2a	---	77 1/2	81 3/8-1/2					
29	85 5/8-3/4	---	77 1/4-3/8	81 3/8-1/2	Mo. average	81 1/8	83	---	75 1/8
30	85 5/8	---	77-77 1/8	81 1/2-5/8	December 1	81 5/8-3/4	83 3/8	---	75 1/4-3/8
Mo. average	84 3/4	---	77 3/8	80 7/8	2	81 5/8-3/4	83 1/4	---	75 5/6
September 2	85 1/2	---	77 1/8	81 3/8-1/2	3	81 7/8-82	83 1/2-5/8	---	76a
3	86 1/4	---	77 1/2	81 7/8	4	81 1/2b	83 1/4	---	75 3/4
4	86 1/2-5/8	---	77 7/8	82-82 1/8	5	81 1/4-3/8	83 1/8	---	75 1/2
5	87 1/4	---	78 1/4a	82 1/2-5/8	6	80 5/8-3/4	82 3/8	---	74 7/8
6	87 5/8	---	78 1/2	82 3/4	8	84 3/4-7/8	86 1/2a	---	78 1/2
8	89 7/8-90	---	80 5/8b	85-85 1/8	9	82 3/4-7/8	84 3/8-1/2	---	76 3/8
9	90 3/8-5/8	---	81a	85 1/2-5/8	10	83 3/4-7/8	85 1/2	---	78
10	89 1/8-1/4	---	79 1/2	84 1/4	11	84 3/4-7/8	86 1/2	---	79 1/2b
11	90 5/8-3/4	---	80 3/4a	85 1/2-5/8	12	85	86 1/2	---	79 3/4
12	89 7/8-90	---	79 5/8b	84 3/4-7/8	13	83 5/8-3/4	84 7/8a	---	78 5/8
13	89 7/8	---	79 5/8	84 5/8	15	83 5/8	84 3/4	85 1/4	78 3/8
15	89 1/8	---	78 3/4b	84b	16	84-84 1/8	85 1/4-3/8	85 3/4	78 3/4
16	88 1/8	---	77 3/8	83 1/4-3/8	17	83 3/4-7/8	85-85 1/8	85 3/4	78 7/8
17	87 3/4-7/8	1942 July	77 1/4	83 1/4	18	83 3/8-1/2	84 3/4	85 3/4a	78 1/8b
18	88 1/4	---	77	83 1/4-3/8	19	82 3/4	84-84 1/8	85 1/8a	77 7/8
19	86 7/8-87	88 3/4	76 1/8b	81 7/8	20	82 7/8	84 1/4	85b	78a
20	86 3/4	---	76a	81 1/2-5/8	22	82 5/8-3/4	84 1/8	85 1/8	76 3/4
22	86 1/4	---	76 1/4	81 1/2-5/8	23	82 3/4	84 1/4	85b	---
23	85 7/8-86	87 3/4a	---	80 1/2	24	83 1/4a	84 3/4a	85 5/8	---
24	86 1/2	88 1/4	---	81-81 1/8	26	83 1/2a	85a	86	---
25	88 1/2-5/8	88 1/4	---	81 1/4	27	84 1/4-3/8	85 3/4-7/8	86 3/4	---
26	87 1/8	88 3/4b	---	81 1/2	29	84 1/2-5/8	86 1/8	87 1/8b	---
27	87 3/4	89 1/2	---	81 7/8	30	84-84 1/8	85 5/8-3/4	86 3/4	---
29	87 5/8-3/4	89 3/8	---	81 7/8-82	31	83 7/8-84	85 5/8-3/4	86 3/4	---
30	87 5/8-3/4	89 1/2-5/8	---	81 7/8a	Mo. average	83 1/4	84 3/4	85 7/8	77 3/8
Mo. average	87 7/8	88 3/4	78 1/4	82 3/4					

Continued

Table 12.—Daily closing prices of each principal future, Chicago Board of Trade, January 1940 to September 1942—continued

(In cents per bushel)

Date	Future				Date	Future			
	1942 May	1942 July	1942 September	1942 December		1942 May	1942 July	1942 September	1942 December
1942					1942 (cont.)				
January 2	85 1/4a	87	88 1/2	---	April 1	88 1/4-3/8	90 3/4-7/8	92 7/8	---
3	85 3/8-5/8	87 1/4	88 3/4a	---	2	88 3/8-1/2	90 5/8-3/4	92 3/4	---
5	85 1/2	87 3/8-1/2	88 3/4-7/8	---	4	88	90 1/4-3/8	92 1/2-5/8	---
6	85 1/2-5/8	87 1/2b	88 3/4	---	6	88 1/8-1/4	90 5/8-3/4	92 7/8-93	---
7	85 3/4-7/8	87 5/8-3/4	89 1/4	---	7	88 1/4	90 3/4	92 7/8-93	---
8	85 3/8-1/2	87 5/8-1/2	88 3/4	---	8	88b	90 1/2-5/9	92 5/8-3/4	---
9	85 3/8-1/2	87 5/8	88 3/4	---	9	88 1/8-1/4	90 5/8-3/4	92 3/4	---
10	85 7/8-86	87 3/4-7/8	89 1/8	---	10	88 1/8a	90 1/2	92 5/8-3/4	---
12	87 1/8-1/4	89	90 1/2	---	11	87 3/4-7/8	90 3/8-1/2	92 1/2-5/8	---
13	86 1/8	87 7/8-88	89 1/4	---	13	87 1/8-1/4	89 5/8-3/4	91 3/4-7/8	---
14	86 1/4-3/8	87 3/4-7/8	88 7/8b	---	14	85 3/4-7/8	88 3/8-1/2	90 1/2	---
15	86-86 1/8	87 5/8-3/4	88 7/8b	---	15	85 7/8-86	88 5/8-3/4	90 3/4-7/8	---
16	85 7/8-86	87 5/8a	88 3/4	---	16	86b	88 3/4	90 3/4	---
17	86 1/8a	87 7/8a	89 1/8a	---	17	85 3/4	88 3/8-1/2	90 3/8b	---
19	85 3/4	87 5/8b	88 7/8a	---	18	85 7/8	88 1/2-5/8	90 5/8-3/4	---
20	85 7/8-86	87 3/4a	89 1/4	---	20	85 7/8	88 1/2	90 1/2	---
21	87 1/4-3/8	89	90 3/8b	---	21	86 1/2-5/8	89 1/4	91 1/4-3/8	---
22	87 3/4	89 5/8-3/4	91 1/4	---	22	86 1/2-5/8	89 1/4	91 1/4	---
23	89 1/4-3/8	91 1/8-1/4	92 1/2-5/8	---	23	85 5/8-3/4	88 3/8	90 1/4	---
24	89 5/8-3/4	91 1/2-5/8	93	---	24	85 1/4-3/8	88 1/8-1/4	90 1/4	---
26	90 1/4-3/8	92 1/8-1/4	93 3/4	---	25	85 1/4-3/8	88 1/8-1/4	90 1/4a	---
27	90 1/8-1/4	92 1/8-1/4	93 5/8	---	27	84 1/2	87 1/4-1/2	89 3/8-5/8	---
28	86 1/2-3/4	89 1/2-5/8	90	---	28	83 3/4-84	86 1/2-3/4	88 1/2-5/8	---
29	87 7/8-88	89 5/8-3/4	91 1/8	---	29	83 3/4-7/8	86 5/8-3/4	88 5/8-3/4	---
30	88 5/8-3/4	90 3/8-1/2	91 7/8-92	---	30	83 1/4-3/8	88-85 1/8	88 1/4-3/8	---
31	87 7/8-88	89 1/2-3/4	91	---					
Mo. average	86 7/8	88 3/4	90 1/8	---	Mo. average	86 3/8	89 1/8	91 1/8	---
February 2	86 3/4-7/8	88 3/8-1/2	90b	---	May 1	85	87 5/8-3/4	89 3/4-7/8	---
3	87 3/8-1/2	89 1/8-1/4	90 3/4	---	2	85 3/4-7/8	88 3/8-1/2	90 1/2-5/8	---
4	87 3/4	89 1/2	91	---	4	85 3/4	88 3/8	90 1/2-5/8	---
5	87 1/4-3/8	88 7/8-89	90 1/2	---	5	85 7/8	88 1/2	90 3/8-1/2	92 1/2
6	86 1/8-1/4	88	89 1/2	---	6	86 3/8-1/2	89 1/8-1/4	91 1/4-3/8	94
7	86 1/4-3/8	88-88 1/8	89 3/4	---	7	87-87 1/8	89 3/4-90	91 3/4-7/8	94 3/4
9	86 5/8	88 3/8-1/2	90	---	8	86 3/4	89 1/2-5/8	91 5/8-3/4	94 1/4a
10	87 3/8-1/2	89 1/4	90 7/8a	---	9	86 7/8-87	89 5/8	91 3/4-7/8	94 1/2
11	86 3/4	88 3/8-1/2	90-90 1/8	---	11	87 3/8	90 1/8-1/4	92 3/8-1/2	95 1/4
13	86 7/8-87	88 3/4	90 1/4	---	12	87 1/8	90-90 1/8	92 1/8-1/4	95
14	87 1/2-5/8	89 1/4-3/8	90 3/4-7/8	---	13	86b	88 7/8-89	91b	93 5/8b
15	87 5/8-3/4	89 1/2	91 1/4	---	14	86 1/8	89	91 1/8b	93 3/4a
17	88 1/8-1/4	90 1/4	91 3/4-7/8	---	15	85 7/8	86 7/8	91-91 1/8	93 1/2
18	88	89 7/8	91 1/2-5/8	---	16	85 1/2	88 3/8-1/2	90 5/8	93 1/8a
19	88 3/8a	90 1/4	91 7/8	---	18	85 3/8b	87 7/8-88	90 1/8	92 3/4a
20	88-88 1/8	90a	91 5/8-3/4	---	19	85 5/8	88 1/8-1/4	90 1/2	95
21	87 5/8-3/4	89 1/2-5/8	91 1/4	---	20	85 5/8b	88 1/4-3/8	90 1/2-5/8	93 1/4b
24	87 1/4-3/8	89 1/4	90	---	21	83 3/4	86 1/2-5/8	88 3/4-7/8	91 1/2
25	86 1/2a	88 3/8-1/2	90	---	22	---	86 7/8-87	89 1/8	91 5/8-3/4
26	87 1/8-1/4	89 1/8-1/4	90 3/4	---	23	---	87 7/8-88	90 1/8	92 5/8
27	86 5/8	88 3/4a	90 1/4	---	25	---	88a	90 1/8-1/4	92 5/8b
28	86 7/8-87	89-89 1/8	90 5/8-3/4	---	26	---	88 1/8-1/4	90 1/4b	92 3/4
					27	---	88 1/8	90 1/2	92 7/8
Mo. average	87 1/4	89 1/8	90 3/4	---	28	---	87 1/2-3/4	90-90 1/8	92 1/2
					29	---	87 1/8-1/4	89 5/8-3/4	92 1/8-1/4
March 2	86 5/8-3/4	88 7/8-89	90 5/8	---	Mo. average	86	88 1/2	90 5/8	93 1/4
3	87 1/2-5/8	89 3/4	91 1/4-3/8	---	June 1	---	86 1/8-1/4	88 3/4-7/8	90 7/8b
4	87 3/8-1/2	89 5/8-3/4	91-91 1/8	---	2	---	85 1/8-3/8	87 7/8	89 3/4-90
5	87 7/8-88	90 1/4a	91 3/4a	---	3	---	84 7/8-85	87 1/2	89 3/4
6	86a	90 1/4a	91 3/4a	---	4	---	86 5/8-3/4	89 1/8-1/4	91 3/8-1/2
7	88 1/4	90 3/8-1/2	91 7/8	---	5	---	86 5/8-3/4	89 1/8-1/4	91 1/2b
9	87 1/2-5/8	89 5/8-3/4	91 1/4-3/8	---	6	---	85 7/8-86	88 3/8-1/2	90 5/8-3/4
10	88-88 1/8	90 1/4-3/8	92	---	8	---	85 3/4-7/8	88 1/4	90 1/2b
11	86-88 1/8	90 1/2a	92b	---	9	---	85 3/4-7/8	88 3/8-1/2	90 3/4-7/8
12	88 7/8-89	91 1/4-3/8	93 1/8-1/4	---	10	---	86 5/8-3/4	89 3/8	91 7/8
13	88 1/2a	90 7/8-91	92 3/4b	---	11	---	86 3/8-1/2	89	91 3/8-1/2
14	88 1/4b	90 5/8-3/4	92 3/4a	---	12	---	86-86 1/8	88 5/8-3/4	91-91 1/8
16	87 3/4-7/8	90 1/4a	92 1/4	---	13	---	86-86 1/8	88 3/4-7/8	91 1/4
17	88 1/8-1/4	90 5/8a	92 1/2-5/8	---	15	---	86-86 1/8	88 3/4-7/8	91 1/4-3/8
18	88-88 1/8	90 1/4-3/8	92 3/8-1/2	---	16	---	86 5/8	89 1/4	91 3/4-7/8
19	87 1/4-3/8	89 5/8-3/4	91 3/4a	---	17	---	87-87 1/8	89 3/4	92 1/4
20	87-87 1/8	89 1/4a	91 1/4	---	18	---	86 3/4	89 3/8-1/2	92
21	87 5/8	89 3/4	91 3/4a	---	19	---	86 3/8-1/2	89-89 1/8	91 5/8-3/4
23	87 1/4-3/8	89 1/2	91 3/8b	---	20	---	86 3/4a	89 1/8-1/4	91 7/8-92
24	87 1/2-5/8	89 3/4	91 5/8-3/4	---	22	---	86 1/2-5/8	89 1/8-1/4	91 7/8
25	87 1/8b	89 1/4	91 1/4	---	23	---	86 3/8-1/2	89 1/8-1/4	91 7/8
26	87 3/4-7/8	89 7/8-90	91 3/4-7/8	---	24	---	86 3/8-1/2	89 1/8-1/4	92 1/8
27	87 1/2-5/8	89 3/4-7/8	91 3/4	---	25	---	86 1/2a	89 1/8-1/4	92 1/8
28	88-88 1/8	90 3/8-1/2	92 3/8-1/2	---	26	---	85 7/8b	88 5/8-3/4	91 5/8-3/4
30	88 7/8-89	91 3/8-1/2	93 3/8-1/2	---	27	---	85 1/2-5/8	88 3/8	91 1/4
31	88 3/4a	91 1/8-1/4	93 1/4-3/8	---	29	---	84 3/4-7/8	87 5/8-3/4	90 5/8-3/4
Mo. average	87 7/8	90 1/8	92	---	30	---	85 5/8-3/4	88 1/2-5/8	91 3/8-1/2
					Mo. average	---	86 1/8	88 7/8	91 3/8

Continued

Table 12.--Daily closing prices of each principal future, Chicago Board of Trade, January 1940 to September 1942--continued

(In cents per bushel)									
Date	Future				Date	Future			
	1943 May	1942 July	1942 September	1942 December		1943 May	1943 July	1942 September	1942 December
July 1942					1942 (cont.)				
1	---	87 1/8	89 3/4-7/8	92 3/4	September 1	90 1/2-5/6	---	83 7/8	86 5/8
2	---	86 1/2-5/8	89 1/4-3/8	92 1/4	2	90 1/2	---	84	86 3/8-1/2
3	---	86 1/2	89 1/8-1/4	92 1/8-1/4	3	90 1/8	---	83 1/2-3/4	86 1/8-1/4
6	---	86-86 1/8	88 3/4-7/8	91 3/4	4	89 3/4	---	83 1/8	85 3/4-7/8
7	---	86 7/8-87	89 1/2-5/8	92 1/2-5/8	5	89 1/8-1/4	---	82 1/2	85 1/4-1/2
8	---	87 7/8	90-90 1/8	93-93 1/8	6	90 1/8	---	83 3/8	86 1/8
9	97 1/4b	87 3/4a	90	93	9	90 3/4-7/8	---	84 1/4-3/8	86 3/4-7/8
10	96 1/2	86 7/8b	89 1/4-3/8	92 1/4-3/8	10	90 1/2	---	84a	86 1/2-5/8
11	97 3/8b	87 5/8	89 7/8	93	11	89 7/8	---	83 3/8	85 3/4-7/8
13	98 3/8a	88 3/8b	90 1/2-5/8	93 3/4	12	90-90 1/8	---	83 5/8	86-86 1/8
14	98 1/2	88 5/8-3/4	90 3/4-7/8	93 7/8-94	14	90 1/8b	---	83 5/8b	86 1/4-3/8
15	98 1/2	88 5/8	90 5/8	93 1/2-5/8	15	90 1/8-1/4	---	83 1/2b	86 1/4-3/8
16	98	87 5/8a	90-90 1/8	93 1/8	16	89 3/8-1/2	---	82 5/8	85 3/8-1/2
17	98	87 7/8b	90-90 1/8	93 1/8-1/4	17	89 5/8a	---	82 7/8	85 5/8
18	97 3/4b	87 5/8b	89 3/4-7/8	92 7/8	18	89 3/4	---	82 7/8b	85 3/4-7/8
20	98 1/2a	88 1/2a	90 5/8	93 5/8a	19	90 3/8	---	83 5/8	86 3/8-1/2
21	98 1/8	88 1/4-3/8	90 1/4-3/8	93 1/8	21	90 1/8	---	83 1/4	86 1/8
22	98	88 3/8	90 1/4-3/8	93 1/4	22	90 1/8-1/4	---	83 1/8-1/4	86-86 1/8
23	97 3/4a	88 5/8	90 1/8-1/4	93 1/4	23	90 3/8b	---	---	86 1/4-3/8
24	97 1/2	---	89 7/8-90	93	24	90 5/8-3/4	91 7/8a	---	86 3/8-1/2
25	98	---	90 1/2a	93 3/8	25	90 1/2b	91 7/8b	---	86 3/8a
27	97 5/8	---	90 1/8	93-93 1/8	26	90 1/2	91 3/4	---	86 1/4-3/8
28	96 7/8	---	89 1/2-5/8	92 3/8	28	89 5/8	91	---	85 1/4-3/8
29	96 7/8	---	90	92 5/8-3/4	29	89 3/4	91	---	85 3/8b
30	96 1/4-3/8	---	89 3/8-1/2	92 1/8-1/4	30	90a	91 1/8b	---	85 1/2-5/8
31	95 1/2	---	88 3/4-7/8	91 1/2					
Mo. average	97 1/2	87 5/8	89 7/8	92 7/8	Mo. average	90 1/8	91 1/2	83 3/8	86
August									
1	94 1/2a	---	87 3/4-7/8	90 3/8-1/2					
3	94 3/8	---	87 3/8-1/2	90 1/4					
4	95	---	87 7/8	90 3/4-7/8					
5	94	---	87a	89 3/4-7/8					
6	94 1/2b	---	87 1/2a	90 3/8a					
7	94 1/4	---	87 1/4-3/8	90 1/8-1/4					
8	93 3/4b	---	86 3/4-7/8	89 3/8-1/2					
10	92 7/8	---	85 7/8-86	88 5/8-3/4					
11	93 1/8	---	86 1/8-1/4	88 3/4					
12	93	---	86 3/8	88 3/4					
13	92 3/8	---	86 1/8-1/4	88 3/8-1/2					
14	91 5/8-3/4	---	85 1/2-3/4	87 5/8-3/4					
15	91 1/4	---	84 7/8-85	87 1/4-3/8					
17	90 1/2-5/8	---	83 5/8-3/4	86 3/8-1/2					
18	89 7/8a	---	82 3/4	85 5/8					
19	90 1/2	---	83 5/8-3/4	86 1/4-3/8					
20	90 5/8-3/4	---	83 7/8	86 5/8-3/4					
21	91 1/2	---	84 7/8-85	87 3/8-1/2					
22	90 1/8-1/4	---	83 1/4-3/8	86-86 1/8					
24	90 1/8	---	83-83 1/8	85 7/8-86					
25	90 5/8-3/4	---	83 5/8-3/4	86 1/2-5/8					
26	90a	---	83 1/8-1/4	85 7/8b					
27	89 7/8a	---	83-83 1/8	85 7/8-86					
28	90 1/4-1/2	---	83 1/2b	86 3/8					
29	90 3/8	---	83 5/8-3/4	86 3/8-1/2					
31	90	---	83 1/8-1/4	85 7/8-86					
Mo. average	91 7/8	---	85 1/8	87 3/4					

Key to price notations:

a -asked price

b -bid price

Table 13.--Days on which prices advanced or declined the maximum amount permitted by the rules of the Chicago Board of Trade, January 1940 to September 1942

Date	Future	Limit reached	Closing price preceding day	Price change	Date	Future	Limit reached	Closing price preceding day	Price change
		Cents	Cents	Cents			Cents	Cents	Cents
1940					1941				
May 18	1940 July	53	61-61 1/8	- 8	October 16	1941 December	66 3/4	74 3/4-7/8	- 8
	1940 September	52 3/4	60 3/4-7/8	- 8		1942 May	72 3/4	80 3/4-7/8	- 8
						1942 July	74 1/2	82 1/2	- 8
May 31	1940 December	1/57 3/4	59 1/4	- 1 1/2					
June 13	1940 September	1/58 1/2	62 1/8-1/4	- 3 5/8	1942				
	1940 December	1/57 3/4	60 1/8	- 2 3/8	January 28	1942 May	85 1/8	90 1/8-1/4	- 5
						1942 July	87 1/4	92 1/8-1/4	- 5
						1942 September	88 5/8	93 5/8	- 5

1/ Minimum prices as fixed by the Chicago Board of Trade that became effective on May 20, 1940 and were removed on June 14, 1940.

Table 14.—Monthly purchases and sales of reporting traders,^{1/} on contract markets, January 1940 to September 1942

Month and year	Purchases and sales of reporting traders						Percentage of total volume trading ^{2/}					
	Chicago Board of Trade		Other contract markets		Total contract markets		Chicago Board of Trade		Other contract markets		Total contract markets	
	Bought	Sold	Bought	Sold	Bought	Sold	Bought	Sold	Bought	Sold	Bought	Sold
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	Percent	Percent	Percent	Percent	Percent	Percent
1940												
January . . .	24,900	21,106	1,932	1,422	26,732	22,528	25.5	24.1	29.5	22.9	28.5	24.0
February . . .	10,914	10,920	1,113	1,070	12,027	11,990	23.8	23.8	24.8	23.8	23.9	23.8
March	8,330	7,227	803	472	9,133	7,699	26.3	22.8	26.6	15.6	26.3	22.2
April	28,847	22,489	2,606	1,570	31,453	24,059	27.6	21.5	35.1	21.1	28.1	21.5
May	27,482	23,237	890	422	28,372	23,659	21.4	18.1	18.0	7.6	21.2	17.6
June	14,411	13,208	267	616	14,678	13,824	21.5	19.7	11.1	25.5	21.1	19.9
July	17,145	17,298	158	323	17,303	17,621	19.1	19.3	6.3	12.8	18.7	19.1
August	18,909	16,535	624	1,131	19,533	17,666	24.4	21.3	16.3	29.5	24.0	21.7
September . .	14,037	17,998	643	1,000	14,680	18,998	24.0	30.8	20.2	31.4	23.8	30.9
October . . .	14,203	12,418	1,121	2,516	15,324	14,934	23.4	20.4	21.4	48.1	23.2	22.5
November . .	19,584	21,329	851	587	20,435	21,916	22.7	24.7	16.8	13.0	22.5	24.2
December . .	15,560	16,015	2,247	2,238	17,607	18,253	25.1	26.2	34.6	34.6	25.0	27.0
1941												
January . . .	12,605	11,180	2,409	975	15,014	12,155	29.6	26.2	55.1	22.3	31.9	25.9
February . . .	9,658	9,274	325	193	9,983	9,467	22.7	21.8	16.6	9.8	22.5	21.3
March	13,551	14,351	290	526	13,841	14,877	24.4	25.8	11.7	21.2	23.8	25.6
April	17,310	17,432	553	540	17,863	17,972	31.8	32.0	26.2	25.6	31.6	31.6
May	15,926	16,011	392	436	16,318	16,447	21.2	24.0	23.1	25.7	21.2	24.0
June	14,290	15,966	211	316	14,501	16,282	27.4	30.6	19.0	28.4	27.2	30.6
July	13,207	12,167	93	75	13,300	12,262	35.6	33.0	16.6	13.4	35.5	32.7
August	20,015	22,152	114	149	20,129	22,301	26.3	29.2	12.1	15.6	26.2	29.0
September . .	22,504	22,719	255	97	22,539	22,816	22.0	22.4	11.4	4.7	21.8	22.1
October . . .	27,361	22,063	395	149	27,756	22,212	29.9	24.1	19.6	7.4	29.7	23.8
November . .	24,727	29,563	300	235	25,027	29,798	34.5	41.3	12.5	9.6	33.8	40.2
December . .	17,457	23,342	265	916	17,742	24,258	20.6	27.6	5.3	17.2	19.9	27.1
1942												
January . . .	25,089	41,759	1,277	2,276	26,366	44,035	17.7	29.4	10.5	18.7	17.1	26.5
February . . .	16,669	17,513	1,388	1,202	18,257	18,715	24.3	25.2	19.3	16.7	23.6	24.4
March	30,669	30,674	1,229	969	31,698	31,643	29.7	29.7	16.0	12.6	28.8	26.5
April	42,029	46,951	2,129	2,143	44,158	48,104	30.4	34.0	21.1	21.2	29.6	33.1
May	37,040	35,754	1,796	1,565	38,636	37,339	31.4	30.3	22.4	19.8	30.6	29.6
June	58,386	52,080	1,639	1,947	60,025	54,027	43.3	38.6	16.2	19.2	41.4	37.3
July	35,791	32,422	699	813	36,490	33,235	37.1	33.6	10.0	11.6	33.3	32.1
August	47,120	43,977	1,112	707	48,232	44,684	35.2	32.9	15.0	9.6	34.2	31.6
September . .	24,017	25,656	1,952	243	25,969	25,899	30.4	32.5	32.2	4.0	30.6	30.5

^{1/}Persons subject to the 200,000-bushel reporting requirement.^{2/}For total volume of trading, see Table 1.Table 15.—Commitments of reporting traders on contract markets, end of each month, January 1940 to September 1942 ^{1/}

Month and year	Commitments of reporting traders						Percentage of total open contracts ^{2/}					
	Chicago Board of Trade		Other contract markets		Total contract markets		Chicago Board of Trade		Other contract markets		Total contract markets	
	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short	Long	Short
	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	1,000 bu.	Percent	Percent	Percent	Percent	Percent	Percent
1940												
January . . .	22,391	35,219	1,705	3,652	24,096	38,871	50.2	79.0	56.1	77.4	45.9	78.8
February . . .	21,791	35,165	1,362	3,258	23,153	38,423	49.1	79.2	51.8	76.1	47.5	78.9
March	20,980	33,457	1,366	2,942	22,366	36,399	50.5	80.5	38.2	81.0	49.5	80.6
April	18,641	23,736	861	1,253	19,702	24,969	56.1	70.6	40.6	59.0	55.2	70.0
May	16,484	16,836	613	1,560	17,097	17,396	68.6	70.0	54.2	49.5	67.9	69.1
June	15,224	12,495	735	741	15,959	13,236	66.3	56.1	64.2	64.7	68.1	56.5
July	13,435	10,832	517	782	13,952	11,614	62.6	50.7	46.1	69.7	62.0	51.6
August	15,341	10,076	758	1,129	16,099	11,205	68.3	44.8	47.5	70.8	66.9	46.6
September . .	10,763	9,556	1,004	1,525	11,767	11,081	55.5	49.3	48.5	73.6	54.8	51.6
October . . .	11,899	8,668	2,254	3,862	14,153	12,550	55.6	40.7	50.2	86.0	54.6	48.6
November . .	13,102	12,231	2,667	3,723	15,769	15,954	52.9	49.4	61.4	85.7	54.2	54.6
December . .	12,340	12,619	1,243	2,600	13,583	15,419	53.9	55.0	36.2	79.9	51.9	59.0
1941												
January . . .	14,495	12,801	741	729	15,236	13,530	62.4	55.1	41.2	40.5	60.9	54.0
February . . .	15,004	12,746	411	499	15,415	13,247	62.0	52.6	25.4	30.6	59.7	51.3
March	14,351	13,670	576	616	14,927	14,286	60.0	57.1	45.9	49.2	59.3	56.7
April	12,513	11,689	193	121	12,706	12,010	58.2	55.3	28.7	18.0	57.3	54.2
May	10,992	12,465	50	159	11,042	12,644	52.2	59.3	11.3	36.0	51.3	58.6
June	10,108	12,734	14	42	10,122	12,776	49.1	61.9	3.7	11.0	48.3	61.0
July	12,910	14,451	17	131	12,927	14,582	60.1	67.3	6.1	47.1	59.4	67.0
August	13,541	18,934	20	169	13,561	19,103	50.4	70.5	5.6	47.1	49.8	70.2
September . .	18,895	25,983	147	158	19,042	26,141	46.5	66.7	17.6	19.0	47.9	65.7
October . . .	25,698	28,246	347	112	26,045	28,358	61.6	67.8	35.1	11.3	61.0	66.4
November . .	23,342	30,772	416	255	23,760	31,027	55.0	72.5	31.4	19.1	54.3	70.9
December . .	23,030	35,985	385	1,148	23,415	37,133	50.3	78.6	15.0	44.7	48.4	76.6
1942												
January . . .	23,614	54,236	633	2,609	24,447	56,647	36.5	63.2	15.4	63.5	35.3	62.0
February . . .	24,219	54,631	1,062	3,091	25,281	57,722	36.2	81.9	23.6	68.6	35.4	61.1
March	26,279	56,523	1,046	2,539	27,325	59,062	37.3	80.3	22.9	55.7	36.4	78.3
April	23,483	57,658	806	2,522	24,289	60,380	33.5	82.5	17.8	55.6	32.3	80.8
May	21,341	53,870	633	1,958	21,974	55,828	32.7	62.5	16.3	50.5	31.8	80.7
June	21,741	47,433	385	1,272	22,126	48,705	37.7	82.3	13.7	45.3	36.6	80.6
July	24,665	47,217	287	1,098	24,952	48,315	43.1	82.5	11.6	44.1	41.8	80.9
August	20,131	38,453	751	1,215	20,882	39,668	42.6	81.4	33.4	54.0	42.2	80.1
September . .	15,443	35,494	1,158	2,124	16,601	37,616	36.0	82.7	37.8	69.4	36.1	61.8

^{1/}Persons subject to the 200,000-bushel reporting requirement.^{2/}For total open contracts, see Table 5.

Table 16.--Hedging commitments of reporting traders on contract markets, by days, January 1940 to September 1942 1/

(In thousands of bushels)

Date	Chicago Board of Trade		Other contract markets		Total contract markets		Date	Chicago Board of Trade		Other contract markets		Total contract markets	
	Long	Short	Long	Short	Long	Short		Long	Short	Long	Short	Long	Short
1940							1940 (cont.)						
January 2	12,406	33,571	633	469	13,039	34,040	April 1	11,926	28,021	1,296	39	13,222	28,060
3	12,341	33,361	597	487	12,938	33,848	2	11,936	27,967	1,296	43	13,232	28,010
4	12,271	33,718	619	455	12,890	34,173	3	11,906	27,905	1,316	44	13,222	27,949
5	12,266	33,716	639	427	12,905	34,143	4	12,039	27,353	1,366	41	13,405	27,594
6	12,286	33,798	639	434	12,925	34,232	5	11,924	27,442	1,369	37	13,293	27,479
8	12,546	33,650	638	222	12,984	33,852	6	11,610	27,356	1,370	35	13,180	27,371
9	12,196	33,259	663	262	12,859	33,521	8	11,817	26,973	1,379	34	13,196	27,007
10	12,201	33,566	665	129	12,866	33,695	9	11,868	26,740	1,379	34	13,247	26,774
11	12,241	33,809	680	140	12,921	33,949	10	11,843	26,664	1,404	93	13,247	26,757
12	12,266	32,859	690	273	12,956	33,132	11	12,099	26,377	1,404	35	13,503	26,412
13	12,319	32,225	690	248	13,009	32,473	12	11,799	25,656	1,424	105	13,223	25,761
15	12,334	32,532	689	276	13,023	32,808	13	12,282	25,772	1,430	106	13,712	25,878
16	12,319	32,304	699	272	13,018	32,576	15	12,277	25,569	1,435	103	13,712	25,672
17	12,334	32,322	721	261	13,055	32,583	16	12,058	25,349	1,265	35	13,323	25,584
18	12,344	31,782	721	261	13,065	32,043	17	11,968	25,082	1,238	34	13,206	25,116
19	12,374	31,538	718	235	13,092	31,773	18	11,823	24,600	1,243	48	13,066	24,648
20	12,363	32,140	1,388	232	13,751	32,372	19	11,013	24,572	1,248	41	12,261	24,613
22	12,476	31,940	1,396	235	13,872	32,175	20	11,001	24,690	1,248	45	12,249	24,735
23	12,536	31,763	1,416	226	13,952	31,989	22	10,791	24,045	897	50	11,688	24,095
24	12,596	30,738	1,429	242	14,025	30,980	23	10,516	23,621	881	31	11,397	23,652
25	12,921	30,927	1,432	248	14,353	31,175	24	10,321	22,878	876	286	11,197	23,164
26	12,896	29,881	1,425	217	14,321	30,098	25	10,301	22,393	874	686	11,175	23,079
27	12,907	29,963	1,440	229	14,347	30,192	26	10,506	21,981	879	950	11,185	22,931
29	12,972	30,110	1,447	252	14,419	30,362	27	10,289	21,752	870	1,125	11,159	22,877
30	13,012	30,041	1,462	239	14,474	30,280	29	9,934	21,441	858	1,307	10,792	22,748
31	13,057	29,976	1,475	232	14,532	30,208	30	9,284	20,300	858	1,253	10,142	21,553
Mo. average	12,484	32,133	962	277	13,446	32,410	Mo. average	11,351	25,095	1,196	256	12,547	25,551
February 1	13,092	29,365	1,497	231	14,589	29,596	May 1	9,009	19,113	812	1,183	9,821	20,296
2	13,039	29,176	1,535	230	14,574	29,406	2	8,547	18,940	814	1,151	9,361	20,091
3	12,967	29,025	1,548	214	14,515	29,239	3	9,354	18,759	821	1,146	10,175	19,885
5	13,007	28,991	1,558	214	14,565	29,205	4	9,374	18,574	831	1,149	10,205	19,723
6	13,092	29,035	1,546	219	14,638	29,254	6	9,344	18,433	825	1,117	10,169	19,550
7	13,062	29,066	1,552	218	14,614	29,284	7	8,910	18,208	829	1,102	9,739	19,310
8	13,067	29,314	1,570	224	14,637	29,538	8	8,532	19,188	850	1,010	9,382	20,198
9	13,133	29,372	1,566	233	14,699	29,605	9	9,517	18,819	847	983	10,364	19,802
10	13,156	29,496	1,578	234	14,734	29,730	10	9,308	18,534	820	959	10,128	19,493
13	13,161	29,636	1,590	246	14,751	29,882	11	9,293	18,169	823	957	10,116	19,126
14	13,216	29,663	1,589	240	14,805	29,903	13	9,223	17,957	828	951	10,051	18,908
15	13,211	29,787	1,585	234	14,796	30,021	14	9,226	17,567	842	929	10,768	18,496
16	12,797	29,840	1,588	231	14,385	30,071	15	10,181	16,812	658	775	10,839	17,587
17	13,187	30,097	1,572	230	14,759	30,327	16	10,085	16,871	658	774	10,743	17,625
19	13,182	30,084	1,561	229	14,743	30,313	17	8,990	16,154	642	728	9,632	16,882
20	12,792	29,990	1,558	220	14,350	30,210	18	9,025	15,323	642	688	9,667	16,011
21	12,802	30,188	1,540	230	14,342	30,418	20	8,825	15,108	634	675	9,459	15,783
23	12,815	30,186	1,533	234	14,348	30,420	21	8,875	15,017	629	661	9,504	15,678
24	12,850	30,129	1,529	223	14,379	30,352	22	8,825	14,547	634	647	9,459	15,194
26	12,820	29,849	1,223	94	14,043	29,943	23	8,725	14,190	603	611	9,328	14,801
27	12,820	29,609	1,237	73	14,057	29,682	24	9,415	14,074	602	608	10,017	14,682
28	12,825	29,635	1,207	64	14,032	29,699	25	9,510	14,258	602	610	10,112	14,868
29	12,505	29,865	1,207	81	13,712	29,946	27	9,515	14,310	601	605	10,116	14,915
							28	9,515	14,400	606	595	10,121	14,995
							29	9,535	13,962	606	590	10,141	14,552
							31	9,245	13,740	606	560	9,851	14,300
Mo. average	12,982	29,626	1,499	202	14,481	29,828	Mo. average	9,254	16,577	718	837	9,972	17,414
March 1	12,435	29,932	1,212	81	13,647	30,013	June 1	9,365	13,783	606	539	9,971	14,322
2	12,562	29,886	1,217	76	13,579	29,962	3	9,360	13,542	678	792	10,238	14,334
4	12,567	29,845	1,210	64	13,577	29,909	4	9,360	13,398	682	756	10,242	14,154
5	12,372	29,871	1,208	72	13,580	29,943	5	9,375	12,665	682	706	10,257	13,371
6	12,587	29,899	1,226	77	13,613	29,976	6	9,325	12,692	680	702	10,215	13,594
7	12,437	29,941	1,231	71	13,668	29,012	7	9,285	12,302	690	693	10,175	12,995
8	12,354	29,733	1,251	84	13,605	29,817	8	9,235	12,500	688	709	10,123	13,209
9	12,581	29,731	1,242	76	13,823	29,807	10	9,225	12,263	683	704	10,088	12,967
11	12,390	29,765	1,246	77	13,636	29,842	11	9,280	12,301	623	708	10,103	13,009
12	12,430	29,386	1,246	58	13,676	29,444	12	9,185	11,785	623	687	10,008	12,472
13	12,420	29,084	1,258	66	13,678	29,150	13	9,760	11,115	623	662	10,563	11,777
14	12,425	28,892	1,262	57	13,687	28,949	14	9,360	11,332	616	622	10,176	11,954
15	12,436	28,770	1,267	47	13,703	28,817	15	9,387	11,383	616	577	10,203	11,960
16	12,523	28,606	1,277	46	13,800	28,652	17	9,365	11,048	796	559	10,161	11,607
18	12,523	28,443	1,243	31	13,766	28,474	18	9,460	11,053	795	439	10,255	11,492
19	12,498	28,440	1,246	27	13,744	28,467	19	9,350	10,930	783	421	10,133	11,351
20	12,478	28,440	1,244	32	13,722	28,472	20	9,385	10,594	786	257	10,171	10,851
21	12,418	28,505	1,231	38	13,649	28,543	21	9,340	10,632	786	464	10,126	11,096
23	12,322	28,514	1,238	36	13,560	28,550	22	9,260	10,641	780	113	10,040	10,754
25	12,517	28,498	1,248	43	13,565	28,541	24	9,210	10,466	755	51	9,965	10,517
26	12,512	28,437	1,246	38	13,558	28,547	25	9,245	9,851	745	290	9,990	10,141
27	12,297	28,353	1,246	39	13,543	28,592	26	9,190	9,513	720	74	9,910	9,587
28	12,297	28,313	1,251	41	13,548	28,354	27	9,110	8,749	720	69	9,830	8,618
29	11,667	28,172	1,266	39	13,133	28,211	28	8,712	8,354	720	70	9,432	8,424
30	11,901	28,112	1,271	37	13,172	28,149	29	8,652	7,581	720	71	9,372	7,652
Mo. average	12,366	29,023	1,243	54	13,609	29,077	Mo. average	9,271	11,219	800	469	10,071	11,688

Continued

Table 16.—Hedging commitments of reporting traders on contract markets, by days, January 1940 to September 1942 1/--continued

(In thousands of bushels)													
Date	Chicago Board of Trade		Other contract markets		Total contract markets		Date	Chicago Board of Trade		Other contract markets		Total contract markets	
	Long	Short	Long	Short	Long	Short		Long	Short	Long	Short	Long	Short
1940							1940 (cont.)						
July 1	8,827	7,540	720	71	9,547	7,611	October 1	4,491	1,901	356	---	4,847	1,901
2	8,885	6,830	720	50	9,605	6,880	2	4,476	1,272	373	---	4,849	1,972
3	8,780	5,796	720	49	9,500	6,845	3	4,461	1,931	374	---	4,835	1,931
5	8,685	6,292	705	56	9,390	6,348	4	4,451	1,757	380	---	4,831	1,757
6	8,675	6,313	705	57	9,380	6,370	5	4,091	1,757	382	---	4,473	1,757
6	8,649	5,809	705	52	9,354	5,861	7	4,061	1,763	435	---	4,496	1,763
9	8,559	5,572	705	50	9,664	5,622	8	4,191	1,932	453	---	4,644	1,932
10	8,695	5,524	705	51	9,400	5,575	9	4,196	1,961	453	---	4,649	1,961
11	8,615	5,059	680	53	9,255	5,112	10	4,455	2,005	475	---	4,910	2,005
12	8,545	5,311	680	52	9,225	5,363	11	4,715	2,170	499	---	5,214	2,170
13	8,505	5,185	680	52	9,185	5,237	14	4,655	2,357	506	---	5,161	2,357
15	8,295	5,006	680	52	8,975	5,058	15	4,745	2,143	506	---	5,251	2,143
16	7,953	4,797	665	49	8,620	4,846	16	4,746	2,198	504	---	5,252	2,198
17	7,875	4,665	630	47	8,505	4,732	17	4,728	2,295	503	---	5,251	2,295
18	7,760	4,769	620	47	8,400	4,836	18	4,623	2,272	555	---	5,178	2,272
19	8,250	5,997	615	51	8,865	6,048	19	4,448	2,114	555	---	5,003	2,114
20	8,200	5,887	615	43	8,815	5,930	21	4,468	2,257	641	---	5,109	2,257
22	8,309	6,222	604	46	8,913	6,268	22	4,527	2,246	641	---	5,168	2,246
23	7,757	5,513	559	53	8,316	5,566	23	4,467	2,601	669	---	5,136	2,601
24	7,825	5,609	556	41	8,381	5,650	24	4,097	2,621	719	---	4,816	2,621
25	7,799	5,580	556	10	8,355	5,590	25	3,927	2,336	742	---	4,669	2,336
26	7,729	5,253	553	10	8,282	5,263	26	4,192	2,521	810	---	5,002	2,521
27	7,719	5,131	537	10	8,256	5,141	28	4,147	2,318	814	---	4,961	2,318
29	7,689	5,080	537	10	8,226	5,090	29	4,177	2,583	815	---	4,992	2,583
30	7,332	5,411	532	10	7,854	5,421	30	4,145	2,546	822	---	4,967	2,546
31	7,312	5,046	517	7	7,829	5,053	31	4,110	2,571	842	---	4,952	2,571
Mo. average	8,217	5,524	635	42	8,852	5,865	Mo. average	4,376	2,193	570	---	4,946	2,193
August							November						
1	7,382	5,121	517	5	7,899	5,126	1	4,845	2,376	1,092	---	5,937	2,876
2	7,681	4,764	512	5	8,193	4,769	2	4,120	3,158	1,087	---	5,207	3,158
3	7,527	4,580	512	5	8,039	4,685	4	3,975	3,231	1,084	---	5,059	3,231
5	7,777	4,552	512	5	8,289	4,587	6	4,268	3,185	1,088	---	5,356	3,185
6	8,047	4,520	512	5	8,559	4,625	7	4,249	3,222	1,124	3	5,373	3,225
7	8,087	4,478	493	5	8,580	4,483	8	4,184	3,283	1,126	3	5,310	3,286
8	8,357	4,296	493	5	8,650	4,301	9	5,079	3,517	1,125	10	6,204	3,527
9	8,423	4,356	393	5	8,816	4,341	12	5,094	3,420	1,125	10	6,219	3,430
10	8,527	4,296	387	18	8,914	4,314	13	5,063	3,621	1,127	12	6,190	3,633
12	8,592	4,252	357	8	8,959	4,240	14	4,928	3,735	1,132	12	6,060	3,747
13	8,789	4,242	364	---	9,375	4,242	15	5,006	3,886	1,107	14	6,115	3,900
14	8,865	4,346	614	5	9,499	4,351	16	5,166	4,568	1,109	14	6,275	4,582
15	9,131	3,976	614	11	9,745	3,987	18	5,161	4,927	1,114	26	6,275	4,953
16	9,068	3,580	617	15	9,685	3,595	19	5,061	5,301	1,113	32	6,174	5,333
17	9,073	3,683	622	15	9,695	3,698	20	5,174	5,699	1,097	34	6,271	5,753
19	8,655	3,274	657	13	9,513	3,287	22	5,140	5,776	1,078	49	6,218	5,825
20	8,625	3,711	673	13	9,496	3,724	23	5,590	5,790	1,076	54	6,668	5,844
21	8,871	3,303	369	12	8,260	3,315	25	5,565	5,603	1,078	55	6,643	5,858
22	9,009	3,367	399	12	8,406	3,379	26	5,695	5,962	1,085	55	6,780	6,017
23	9,055	3,266	404	12	9,459	3,276	27	6,054	5,020	1,069	47	7,123	6,067
24	8,906	3,264	404	12	9,310	3,276	28	6,045	6,145	1,012	54	7,057	6,159
26	8,777	3,515	404	11	9,161	3,526	29	6,135	6,118	1,016	60	7,151	6,176
27	9,318	3,483	404	10	9,722	3,483	30	6,190	6,283	1,019	60	7,209	6,343
28	9,358	3,390	404	10	9,762	3,400							
29	9,314	3,420	404	9	9,718	3,429							
30	9,284	3,254	404	11	9,658	3,265							
31	9,046	3,298	404	13	9,450	3,311							
Mo. average	8,665	3,918	465	9	9,150	3,927	Mo. average	5,121	4,580	1,091	26	6,212	4,606
September							December						
3	9,152	3,417	404	14	9,556	3,431	2	5,795	6,479	972	75	6,767	6,554
4	9,096	3,583	404	17	9,500	3,600	3	5,795	6,644	926	77	6,721	6,721
5	9,071	3,650	397	16	9,468	3,656	4	5,732	7,185	908	76	6,640	7,263
6	8,862	3,587	282	1	9,144	3,588	5	5,737	7,146	910	83	6,647	7,229
7	8,582	3,405	267	---	8,869	3,405	6	5,062	7,558	808	73	6,670	7,631
9	8,414	3,445	673	---	9,087	3,445	7	5,922	7,819	791	81	6,713	7,900
10	7,920	2,906	691	---	8,611	2,906	9	5,882	8,094	791	90	6,673	8,184
11	7,785	2,749	499	---	8,265	2,749	10	6,097	8,488	728	104	6,825	8,592
12	7,562	2,719	496	---	8,058	2,719	11	5,937	8,172	718	102	6,655	8,274
13	7,145	2,361	499	---	7,644	2,351	12	5,957	8,202	708	133	6,565	8,335
14	7,099	2,067	298	---	7,397	2,067	13	5,141	7,320	392	61	5,533	7,361
16	6,541	2,137	699	---	7,240	2,137	14	5,366	7,256	392	78	5,758	7,332
17	6,379	2,368	696	---	7,075	2,368	15	5,651	7,259	397	76	5,048	7,335
18	5,901	1,604	695	---	6,596	1,604	17	5,611	7,372	376	90	6,189	7,462
19	5,981	1,674	700	---	6,661	1,674	18	5,675	7,337	378	93	6,054	7,430
20	5,590	1,679	705	---	6,395	1,679	19	5,126	6,905	375	99	5,501	7,004
21	4,555	1,676	706	---	5,261	1,676	20	4,931	6,615	375	107	5,306	6,722
23	4,520	1,676	708	---	5,226	1,676	21	4,651	6,544	322	107	4,973	6,551
24	4,500	1,726	701	---	5,201	1,726	23	4,926	6,766	307	105	5,253	6,671
25	4,966	2,174	706	---	5,672	2,174	24	4,929	6,725	295	95	5,224	6,621
26	4,901	2,199	714	---	5,615	2,199	26	4,879	6,768	295	99	5,174	6,667
27	4,061	2,125	702	---	4,763	2,125	27	4,434	6,955	295	97	4,729	6,952
28	4,056	2,079	705	---	4,761	2,079	28	4,444	7,345	295	97	4,739	7,442
30	3,901	1,814	429	---	4,330	1,814	30	4,419	7,260	295	91	4,714	7,351
							31	4,449	6,958	259	85	4,708	7,044
Mo. average	6,525	2,452	575	2	7,101	2,454	Mo. average	5,350	7,243	532	91	5,582	7,334

Continued

Table 16.—Hedging commitments of reporting traders on contract markets, by days, January 1940 to September 1942 1/—continued

(In thousands of bushels)

Date	Chicago Board of Trade		Other contract markets		Total contract markets		Date	Chicago Board of Trade		Other contract markets		Total contract markets	
	Long	Short	Long	Short	Long	Short		Long	Short	Long	Short	Long	Short
1941							1941 (cont.)						
January 2	5,645	8,092	568	79	6,213	8,171	April 1	4,748	11,946	239	625	4,987	12,571
3	5,625	7,998	537	63	6,162	8,061	2	4,940	12,428	240	590	5,180	13,018
4	5,555	8,420	494	63	6,049	8,483	3	4,935	12,760	235	590	5,170	13,350
6	5,295	8,556	468	59	5,763	8,617	4	4,930	12,748	235	589	5,165	13,337
7	5,150	8,375	451	52	5,601	8,427	5	4,594	12,581	236	589	4,830	13,170
8	5,375	8,374	451	52	5,826	8,426	7	4,579	12,613	242	579	4,821	13,192
9	5,395	8,519	390	44	5,785	8,563	8	4,565	12,393	242	579	4,807	12,972
10	5,415	8,935	270	43	5,685	8,978	9	4,584	12,763	242	574	4,826	12,837
11	5,430	9,029	266	37	5,696	9,066	10	4,704	12,333	253	563	4,957	12,896
13	5,450	9,203	278	55	5,728	9,258	12	4,416	12,264	246	563	4,662	12,827
14	5,540	9,753	262	44	5,802	9,797	14	4,179	12,276	238	532	4,417	12,808
15	5,495	10,015	258	47	5,753	10,062	15	4,135	12,522	238	515	4,373	13,037
16	5,770	10,441	255	56	6,025	10,497	16	4,490	12,525	233	496	4,723	13,021
17	5,815	10,462	235	51	6,050	10,513	17	4,243	12,214	228	466	4,471	12,680
18	5,830	10,471	221	52	6,051	10,523	18	4,283	11,818	223	466	4,506	12,284
20	5,780	10,509	188	45	5,968	10,554	19	4,275	11,528	222	466	4,497	11,994
21	5,755	10,722	176	40	5,931	10,762	21	3,896	11,303	222	476	4,118	11,779
22	6,360	10,863	173	42	6,533	10,905	22	3,484	11,069	230	450	3,714	11,519
23	6,365	11,031	172	52	6,537	11,083	23	3,764	10,805	218	415	3,982	11,220
24	6,320	11,116	173	99	6,493	11,215	24	3,784	10,788	194	305	3,978	11,093
25	6,310	11,029	178	130	6,488	11,159	25	3,804	10,677	194	129	3,998	10,806
27	6,055	10,934	175	90	6,230	11,024	26	3,822	10,714	194	129	4,016	10,843
28	6,065	10,993	177	89	6,242	11,082	28	3,832	11,083	195	129	4,027	11,212
29	6,350	10,331	174	319	6,524	10,650	29	3,792	10,974	192	122	3,984	11,096
30	6,735	10,310	174	325	6,909	10,635	30	3,772	10,688	189	121	3,961	10,809
31	6,800	10,277	179	347	6,979	10,624							
Mo. average	5,834	9,799	282	91	6,116	9,890	Mo. average	4,262	11,813	225	442	4,487	12,255
February 1	6,665	10,466	160	375	6,825	10,841	May 1	3,677	10,656	189	120	3,866	10,776
3	6,605	10,473	155	397	6,760	10,870	2	3,688	10,735	194	117	3,882	10,852
4	6,525	10,464	155	405	6,680	10,869	3	3,673	10,997	193	120	3,866	11,117
5	6,585	10,404	155	403	6,740	10,807	5	3,676	11,471	184	190	3,860	11,661
6	6,550	10,509	155	393	6,705	10,902	6	3,656	11,771	155	181	3,811	11,952
7	6,520	10,518	155	393	6,675	10,911	7	3,428	11,628	165	174	3,593	11,802
8	6,450	10,482	155	395	6,605	10,877	8	3,157	11,606	154	177	3,311	11,783
10	6,695	10,506	173	395	6,868	10,901	9	2,927	11,536	149	179	3,076	11,517
11	6,760	10,379	158	403	6,918	10,782	10	2,895	11,631	149	171	3,044	11,802
13	6,750	10,360	155	421	6,905	10,781	12	2,965	11,576	169	174	3,134	11,750
14	6,830	10,257	155	424	6,985	10,681	13	2,955	11,657	162	179	3,117	11,836
15	6,861	10,212	155	420	7,016	10,632	14	3,175	12,297	161	170	3,336	12,467
17	6,700	9,801	159	432	6,859	10,233	15	3,390	12,522	157	166	3,547	12,688
18	6,590	9,991	157	432	6,747	10,423	16	3,165	12,494	146	160	3,311	12,654
19	6,615	10,031	158	423	6,773	10,454	17	3,155	12,114	144	160	3,299	12,274
20	6,465	10,198	162	423	6,627	10,621	19	2,955	11,791	144	174	3,099	11,965
21	6,255	10,138	155	423	6,410	10,561	20	3,145	11,652	125	149	3,270	11,801
24	6,200	10,242	157	416	6,357	10,658	21	3,145	11,649	120	137	3,265	11,786
25	5,990	10,392	161	424	6,151	10,816	22	3,258	11,660	120	148	3,378	11,808
26	6,005	10,427	162	424	6,167	10,851	23	3,253	11,689	75	111	3,328	11,800
27	5,990	10,408	164	421	6,154	10,829	24	3,160	11,607	75	100	3,235	11,907
28	6,193	10,636	161	424	6,354	11,062	26	3,085	12,048	75	106	3,160	12,154
							27	3,101	12,084	75	104	3,176	12,188
							28	3,086	12,022	67	113	3,153	12,135
							29	2,836	11,795	50	152	2,886	11,947
							31	2,836	11,657	50	159	2,886	11,816
Mo. average	6,491	10,332	158	412	6,649	10,744	Mo. average	3,209	11,706	133	149	3,342	11,855
March 1	6,124	10,476	163	436	6,287	10,912	June 2	2,846	11,726	50	173	2,896	11,899
3	6,159	10,511	163	442	6,322	10,953	3	2,846	11,676	50	175	2,896	11,851
4	6,090	10,578	163	447	6,253	11,025	4	2,831	11,271	50	177	2,881	11,448
5	6,038	10,618	163	446	6,201	11,064	5	2,801	11,046	50	177	2,851	11,223
6	6,074	10,881	176	454	6,250	11,335	6	2,766	10,905	50	185	2,816	11,090
7	5,757	10,946	174	473	5,931	11,419	7	2,731	10,879	50	193	2,781	11,072
8	5,643	11,023	180	486	5,823	11,509	9	2,736	10,887	50	201	2,786	11,088
10	5,587	10,983	174	486	5,761	11,469	10	2,809	10,947	50	204	2,859	11,151
11	5,509	10,958	174	488	5,683	11,446	11	2,799	10,977	50	204	2,849	11,181
12	5,449	11,042	174	494	5,623	11,536	12	2,735	10,769	50	210	2,785	10,979
13	5,211	10,700	179	500	5,390	11,200	13	2,675	10,785	15	209	2,690	10,994
14	5,187	10,662	174	508	5,361	11,170	14	2,655	10,735	15	204	2,670	10,939
15	5,275	10,483	176	509	5,451	10,992	16	2,625	10,726	10	202	2,635	10,928
17	5,011	10,678	179	508	5,190	11,186	17	2,590	10,299	10	206	2,600	10,505
18	4,766	10,992	179	483	4,945	11,475	18	2,510	10,168	10	221	2,520	10,389
19	4,457	11,538	183	493	4,640	11,831	19	2,455	10,056	10	218	2,465	10,274
20	5,709	11,442	182	494	5,891	11,936	20	2,405	10,776	27	255	2,432	11,031
21	4,440	11,116	208	550	4,648	11,666	21	2,575	10,757	34	267	2,609	11,024
22	4,430	11,157	217	550	4,647	11,707	23	2,475	11,578	59	261	2,534	11,839
24	4,455	11,107	216	549	4,671	11,656	24	2,700	11,552	61	264	2,761	11,816
25	4,440	11,156	223	609	4,663	11,765	25	2,655	11,521	31	215	2,686	11,736
26	4,440	11,228	224	604	4,664	11,832	26	2,440	11,489	63	252	2,503	11,741
27	4,725	11,467	226	601	4,951	12,068	27	2,835	11,561	21	49	2,856	11,610
28	4,695	11,572	228	601	4,923	12,173	28	2,840	11,732	15	42	2,855	11,774
29	4,710	11,668	230	601	4,940	12,269	30	2,728	11,477	14	42	2,742	11,519
31	4,740	11,874	230	618	4,970	12,492							
Mo. average	5,197	11,025	191	517	5,388	11,542	Mo. average	2,682	11,052	36	192	2,718	11,244

Continued

Table 16.—Hedging commitments of reporting traders on contract markets, by days, January 1940 to September 1942 1/—continued

(In thousands of bushels)

Date	Chicago Board of Trade		Other contract markets		Total contract markets		Date	Chicago Board of Trade		Other contract markets		Total contract markets	
	Long	Short	Long	Short	Long	Short		Long	Short	Long	Short	Long	Short
1941							1941 (cont.)						
July 1	2,717	10,419	4	38	2,721	10,457	October 1	6,195	24,709	155	27	6,350	24,736
2	2,979	10,682	4	39	2,983	10,721	2	6,270	24,528	175	32	6,445	24,560
3	3,099	10,825	6	39	3,105	10,864	3	6,480	24,712	175	30	6,555	24,742
5	2,964	10,954	13	39	2,977	10,993	4	6,505	24,688	175	47	6,680	24,755
7	3,044	11,109	13	42	3,057	11,151	6	6,515	25,007	175	48	6,690	25,055
8	3,563	11,630	13	52	3,576	11,682	7	6,805	24,992	175	37	6,980	25,029
9	3,352	11,510	14	32	3,366	11,542	8	6,920	24,822	175	36	7,095	24,658
10	3,236	11,670	14	32	3,250	11,702	9	7,082	24,811	175	32	7,257	24,843
11	3,120	11,556	14	32	3,134	11,588	10	7,117	24,678	190	32	7,307	24,710
12	3,095	11,659	35	32	3,130	11,691	11	7,592	25,209	192	32	7,784	25,241
14	3,065	11,695	35	27	3,100	11,722	14	7,707	25,093	207	33	7,914	25,126
15	2,900	11,888	34	27	2,934	11,915	15	8,002	24,717	232	33	8,234	24,750
16	2,879	12,081	34	27	2,913	12,108	16	8,227	24,487	242	33	8,469	24,520
17	2,806	11,990	47	27	2,853	12,017	17	9,037	24,476	245	43	9,282	24,519
18	2,696	12,012	47	124	2,743	12,136	18	9,217	24,289	245	43	9,462	24,332
19	2,920	11,949	47	125	2,967	12,074	20	9,572	24,453	247	43	9,819	24,496
21	2,875	12,167	47	122	2,922	12,289	21	9,935	24,722	246	43	10,181	24,765
22	2,865	12,290	47	117	2,912	12,407	22	9,875	24,779	255	43	10,130	24,822
23	2,795	12,309	46	129	2,841	12,438	23	9,920	24,675	310	42	10,230	24,717
24	2,795	12,520	44	127	2,839	12,647	24	9,920	24,912	318	47	10,236	24,959
25	2,880	12,664	37	133	2,917	12,797	25	10,035	24,914	328	47	10,363	24,961
26	2,930	12,790	32	128	2,962	12,918	27	10,210	24,873	328	47	10,538	24,920
28	2,930	12,964	26	131	2,956	13,095	28	10,365	24,726	325	47	10,690	24,773
29	2,930	12,863	22	131	2,952	12,994	29	10,680	24,833	328	52	11,008	24,685
30	2,935	12,556	17	132	2,952	12,686	30	10,985	24,943	326	52	11,311	24,995
31	2,925	12,496	17	131	2,942	12,627	31	11,025	24,971	326	52	11,351	25,023
Mo. average	2,973	11,894	27	78	3,000	11,972	Mo. average	8,546	24,762	241	41	8,787	24,803
August 1	2,830	12,775	17	132	2,847	12,907	November 1	11,305	25,032	326	52	11,631	25,084
2	2,830	13,080	17	132	2,847	13,212	3	11,395	25,228	332	57	11,727	25,285
4	2,930	14,115	17	132	2,947	14,247	4	11,215	25,377	332	53	11,547	25,430
5	2,930	14,213	29	142	2,959	14,355	5	11,185	25,420	330	59	11,515	25,479
6	2,980	14,739	29	139	3,009	14,878	6	11,280	25,307	330	62	11,610	25,369
7	3,285	15,716	16	129	3,301	15,845	7	11,625	24,855	330	58	11,955	24,913
8	3,310	16,089	18	128	3,328	16,217	8	11,455	25,338	375	58	11,830	25,396
9	3,345	16,226	18	128	3,363	16,354	10	11,415	25,427	375	57	11,790	25,464
11	3,185	16,311	18	126	3,203	16,437	12	11,980	25,141	377	57	12,357	25,198
12	3,150	16,468	14	123	3,164	16,591	13	11,560	24,866	377	59	11,937	24,925
13	3,160	16,340	14	123	3,174	16,463	14	11,480	24,869	380	57	11,860	24,926
14	3,160	16,249	14	123	3,174	16,372	15	11,450	25,023	395	58	11,845	25,081
15	3,485	16,563	14	123	3,499	16,686	17	11,210	25,675	397	57	11,607	25,732
16	3,475	16,572	14	119	3,469	16,691	18	11,115	26,008	407	57	11,522	26,065
18	3,445	16,408	14	159	3,459	16,567	19	11,310	26,536	403	57	11,713	26,593
19	3,365	16,319	14	180	3,379	16,479	21	11,195	26,844	402	62	11,597	26,906
20	3,355	16,466	14	159	3,369	16,625	22	11,080	27,115	402	65	11,482	27,180
21	3,340	17,154	13	159	3,353	17,313	24	10,820	27,529	403	57	11,223	27,586
22	3,100	16,378	13	155	3,113	16,533	25	10,900	27,968	412	197	11,312	28,165
23	3,180	16,439	12	158	3,192	16,597	26	11,300	28,143	422	206	11,722	28,349
25	2,780	16,419	10	40	2,790	16,459	27	11,415	28,308	418	239	11,833	28,547
26	2,750	16,493	8	116	2,758	16,609	28	11,230	28,275	418	249	11,648	28,524
27	3,650	16,583	6	82	3,658	16,665	29	11,145	28,421	418	255	11,563	28,676
28	3,620	17,111	8	164	3,628	17,275							
29	3,585	17,482	8	169	3,593	17,631							
30	3,595	17,943	8	163	3,603	18,106							
Mo. average	3,224	16,024	14	134	3,238	16,158	Mo. average	11,307	26,205	381	95	11,688	26,300
September 2	3,505	17,366	8	174	3,513	17,540	December 1	11,033	27,816	381	238	11,414	28,054
3	3,350	17,518	8	164	3,358	17,682	2	10,708	28,323	384	253	11,092	28,576
4	3,140	18,448	8	165	3,148	18,613	3	10,680	28,566	383	264	11,063	28,830
5	3,210	19,304	8	165	3,218	19,469	4	10,745	28,937	388	271	11,133	29,208
6	3,490	19,738	8	162	3,498	19,900	5	10,763	29,347	395	285	11,158	29,632
8	3,630	20,472	8	156	3,638	20,628	6	11,203	29,606	394	285	11,597	29,891
9	3,610	21,651	7	162	3,617	21,813	8	11,509	30,405	394	369	11,903	30,774
10	4,095	21,929	7	169	4,102	22,098	9	11,569	30,617	390	379	11,959	30,996
11	4,345	22,337	7	144	4,352	22,481	10	11,900	30,507	389	349	12,289	30,856
12	3,860	22,254	5	137	3,865	22,391	11	11,950	31,159	384	352	12,334	31,511
13	3,850	22,369	5	152	3,855	22,521	12	11,770	30,967	381	356	12,151	31,323
15	3,900	22,274	4	152	3,904	22,426	13	11,865	30,903	381	365	12,246	31,268
16	3,925	22,314	4	145	3,929	22,459	15	11,665	31,285	376	568	12,241	31,853
17	4,155	22,359	4	144	4,159	22,503	16	11,885	31,443	374	586	12,259	32,029
18	4,786	22,411	4	153	4,790	22,564	17	11,970	31,317	374	814	12,344	32,131
19	4,960	22,721	14	148	4,974	22,869	18	12,220	31,201	374	833	12,594	32,034
20	5,219	22,702	39	146	5,258	22,848	19	11,965	31,231	374	843	12,339	32,074
22	5,232	22,771	65	131	5,297	22,902	20	11,920	31,488	374	883	12,294	32,371
23	5,367	22,836	70	64	5,437	22,900	22	11,990	31,489	378	690	12,366	32,379
24	5,512	23,477	85	32	5,597	23,509	23	11,950	31,754	376	930	12,328	32,684
25	5,777	23,162	95	31	5,872	23,193	24	11,615	31,606	378	934	12,193	32,540
26	5,987	23,372	95	23	6,082	23,395	26	11,860	31,796	383	934	12,243	32,730
27	5,887	23,981	95	27	5,982	24,008	27	11,545	31,962	381	961	11,926	32,925
29	5,695	24,221	130	29	6,025	24,250	29	11,550	32,270	380	957	11,950	33,227
30	6,090	24,316	140	34	6,230	24,350	30	11,625	32,659	380	1,062	12,005	33,721
							31	11,755	32,866	380	1,092	12,135	33,958
Mo. average	4,511	21,852	37	120	4,548	21,972	Mo. average	11,600	30,828	382	617	11,982	31,445

Continued

Table 16.—Hedging commitments of reporting traders on contract markets, by days, January 1940 to September 1942 1/—continued

(In thousands of bushels)

Date	Chicago Board of Trade		Other contract markets		Total contract markets		Date	Chicago Board of Trade		Other contract markets		Total contract markets	
	Long	Short	Long	Short	Long	Short		Long	Short	Long	Short	Long	Short
1942							1942 (cont.)						
January 2	12,080	33,402	385	1,405	12,465	34,807	April 1	9,355	53,608	514	2,404	9,869	56,012
3	11,235	34,274	382	1,409	11,617	35,683	2	9,310	53,825	528	2,474	9,838	56,299
5	10,920	34,059	369	1,386	11,289	35,447	4	9,060	53,673	519	2,448	9,579	56,121
6	10,900	34,134	366	1,382	11,266	35,516	6	9,020	53,964	515	2,467	9,535	56,431
7	10,620	34,768	347	1,427	10,967	36,195	7	8,960	54,544	514	2,472	9,474	57,016
8	10,540	35,485	347	1,468	10,887	36,953	8	9,055	54,127	514	2,609	9,569	56,736
9	10,540	36,023	342	1,504	10,882	37,527	9	9,075	54,711	526	2,581	9,601	57,292
10	10,515	36,952	345	1,533	10,860	38,485	10	8,990	54,791	532	2,601	9,522	57,392
12	10,490	39,633	345	1,593	10,835	41,226	11	8,895	54,869	576	2,610	9,471	57,479
13	10,640	40,302	345	1,908	10,985	42,210	13	8,905	54,709	589	2,618	9,494	57,327
14	10,570	42,003	345	1,992	10,915	43,995	14	9,030	54,572	603	2,549	9,633	57,121
15	10,570	42,863	345	2,053	10,915	44,916	15	8,620	54,342	590	2,404	9,210	56,746
16	10,575	43,073	306	2,062	10,881	45,135	16	8,545	54,357	574	2,406	9,119	56,763
17	10,630	43,255	306	2,091	10,936	45,346	17	8,520	54,395	572	2,406	9,092	56,801
19	10,630	43,293	306	2,098	10,936	45,391	18	8,455	54,325	566	2,404	9,021	56,729
20	10,605	43,406	306	2,093	10,911	45,499	20	8,310	54,345	564	2,415	8,874	56,760
21	10,675	43,974	307	2,112	10,982	46,086	21	8,245	54,992	563	2,418	8,808	57,010
22	10,450	45,302	302	2,097	10,752	47,399	22	8,155	54,866	575	2,662	8,730	57,528
23	10,410	46,308	304	2,081	10,714	48,389	23	8,570	54,745	576	2,672	9,146	57,417
24	10,050	49,095	301	2,095	10,351	51,190	24	7,900	53,991	603	2,628	8,503	56,619
26	9,990	51,660	304	2,214	10,294	53,874	25	7,570	53,737	603	2,622	8,173	56,359
27	9,965	53,214	301	2,282	10,266	55,496	27	7,505	54,431	604	2,624	8,109	57,055
28	10,555	52,508	301	2,505	10,856	55,013	28	7,480	54,193	594	2,445	8,074	56,638
29	10,550	52,090	300	2,492	10,850	54,582	29	7,515	53,998	506	2,341	8,021	56,339
30	10,625	52,205	301	2,539	10,926	54,744	30	7,915	54,101	479	2,282	8,394	56,383
31	10,690	52,064	298	2,609	10,988	54,673							
Mo. average	10,616	42,898	327	1,940	10,943	44,838	Mo. average	8,518	54,312	556	2,503	9,074	56,815
February 2	10,730	51,784	297	2,626	11,027	54,410	May 1	5,620	51,776	423	2,276	6,043	54,052
3	10,800	51,774	296	2,664	11,096	54,438	2	5,140	52,216	418	2,332	5,558	54,548
4	10,835	51,937	296	2,667	11,131	54,604	4	5,089	52,223	393	2,333	5,482	54,556
5	10,850	51,790	296	2,698	11,146	54,488	5	5,054	52,282	368	2,320	5,422	54,602
6	10,695	51,133	296	2,675	10,991	53,808	6	4,764	52,174	330	2,271	5,094	54,445
7	11,035	51,608	296	2,682	11,331	54,290	7	4,524	52,825	315	2,317	4,839	55,142
9	11,010	51,684	311	2,740	11,321	54,424	8	4,509	52,350	310	2,488	4,819	54,838
10	11,080	51,757	316	2,739	11,396	54,496	9	4,724	52,076	310	2,485	5,034	55,061
11	11,070	51,947	321	2,757	11,391	54,704	11	4,744	53,508	325	2,518	5,069	55,526
13	11,070	51,932	326	2,396	11,396	54,328	12	4,799	52,744	320	2,489	5,119	55,233
14	11,095	52,412	347	2,423	11,442	54,835	13	5,274	52,193	307	2,426	5,581	54,619
16	11,080	52,653	347	2,454	11,427	55,087	14	4,874	51,989	307	2,212	5,181	54,201
17	11,155	52,785	354	2,415	11,509	55,200	15	4,459	51,809	307	2,202	4,766	54,011
18	11,145	52,497	354	2,419	11,499	54,916	16	4,559	51,674	307	2,188	4,866	54,062
19	11,265	52,065	410	2,793	11,675	54,858	18	5,274	51,826	306	2,204	5,580	54,030
20	11,320	52,073	455	2,818	11,775	54,891	19	5,034	51,520	306	2,211	5,340	53,731
21	11,400	52,042	467	2,816	11,667	54,858	20	5,594	51,548	306	2,211	5,900	53,759
24	11,410	52,334	467	2,828	11,877	55,162	21	6,294	50,956	306	2,134	6,600	53,090
25	11,215	51,911	467	2,836	11,682	54,747	22	6,324	50,094	306	1,922	6,300	52,016
26	11,275	51,573	467	3,061	11,742	54,634	23	6,229	49,622	306	1,906	6,535	51,528
27	11,085	51,301	467	3,084	11,552	54,385	25	6,339	49,771	305	1,924	6,644	51,695
28	10,935	51,497	467	3,071	11,402	54,568	26	6,434	49,915	305	1,892	6,739	51,807
							27	6,549	49,935	305	1,881	6,854	51,816
							28	6,560	49,693	305	1,823	6,865	51,516
							29	6,560	49,208	305	1,803	6,865	51,011
Mo. average	11,071	51,931	369	2,711	11,440	54,642	Mo. average	5,413	51,445	324	2,191	5,737	53,636
March 2	11,150	51,672	467	2,777	11,617	54,449	June 1	6,575	49,728	305	1,794	6,880	50,522
3	11,085	51,870	477	2,773	11,562	54,643	2	6,375	47,734	305	1,736	6,680	49,470
4	11,085	51,930	477	2,736	11,562	54,666	3	6,240	46,432	305	1,684	6,545	48,116
5	11,145	52,343	477	2,712	11,622	55,055	4	6,360	46,499	305	1,691	6,665	48,190
6	11,125	52,291	477	2,732	11,602	55,023	5	6,030	46,193	305	1,750	6,335	47,943
7	11,125	52,449	482	2,720	11,607	55,169	6	5,945	45,946	305	1,212	6,250	47,158
9	11,120	52,241	482	2,716	11,602	54,957	8	5,945	45,715	305	1,223	6,250	46,938
10	11,180	51,919	482	2,720	11,662	54,639	9	6,525	45,845	305	1,211	6,830	47,056
11	11,070	51,959	482	2,718	11,552	54,677	10	6,460	45,958	305	1,218	6,765	47,176
12	10,920	52,244	482	2,707	11,402	54,351	11	6,245	46,190	305	1,222	6,550	47,412
13	11,140	52,672	484	2,684	11,624	55,356	12	6,335	45,887	305	1,320	6,640	47,207
14	11,360	52,341	571	2,685	11,931	54,796	13	6,615	45,713	305	1,313	6,920	47,026
16	11,535	52,176	571	2,593	12,106	54,769	15	6,285	45,967	305	1,319	6,590	47,286
17	11,655	52,011	525	2,506	12,180	54,517	16	6,005	45,861	305	1,329	6,310	47,190
18	9,830	51,497	493	2,302	10,323	53,799	17	6,035	46,046	305	1,329	6,340	47,375
19	9,940	51,453	517	2,450	10,457	53,903	18	6,030	45,860	305	1,325	6,335	47,185
20	10,015	50,841	514	2,447	10,529	53,288	19	6,265	45,446	305	1,306	6,570	46,752
21	9,825	50,788	519	2,438	10,344	53,226	20	6,255	45,091	305	1,269	6,560	46,360
23	9,840	50,988	511	2,428	10,351	53,416	22	6,295	45,002	305	1,045	6,600	46,047
24	10,035	51,471	509	2,438	10,544	53,909	23	6,390	44,872	305	1,043	6,695	45,915
25	10,260	51,445	510	2,438	10,770	53,883	24	6,360	44,953	305	1,062	6,665	46,015
26	10,160	51,693	510	2,451	10,670	54,144	25	6,205	44,607	305	1,058	6,510	45,665
27	9,665	51,360	510	2,406	10,175	53,766	26	6,465	44,024	305	1,066	6,770	45,090
28	9,530	51,467	520	2,419	10,050	53,886	27	6,155	43,748	305	1,065	6,460	44,813
30	9,535	52,308	520	2,396	10,055	54,704	29	6,400	43,324	305	1,091	6,705	44,415
31	9,480	53,219	516	2,406	9,996	55,625	30	6,600	43,493	280	1,092	6,880	44,585
Mo. average	10,570	51,871	503	2,567	11,073	54,438	Mo. average	6,284	45,582	304	1,299	6,588	46,881

Continued

Table 16.—Hedging commitments of reporting traders on contract markets, by days, January 1940 to September 1942 1—continued

(In thousands of bushels)													
Date	Chicago Board of Trade		Other contract markets		Total contract markets		Date	Chicago Board of Trade		Other contract markets		Total contract markets	
	Long	Short	Long	Short	Long	Short		Long	Short	Long	Short	Long	Short
1942							1942 (cont.)						
July							September						
1	6,680	42,562	231	1,146	6,911	43,708	1	5,870	30,725	155	165	6,025	30,890
2	6,725	43,045	231	1,135	6,956	44,180	2	5,190	30,626	220	334	5,410	30,960
3	6,725	43,507	231	1,127	6,956	44,634	3	5,250	30,967	270	499	5,520	31,466
4	6,775	43,298	228	1,099	7,001	44,397	4	5,570	30,825	270	440	5,840	31,265
5	6,715	43,336	271	1,153	6,986	44,469	5	5,620	30,774	285	471	5,905	31,245
6	6,705	43,671	261	1,224	6,966	44,895	6	5,693	30,633	285	477	5,978	31,110
7	6,345	43,464	265	1,206	6,610	44,670	7	5,693	30,591	330	496	6,023	31,087
8	6,500	43,485	260	1,226	6,760	44,711	8	5,633	30,745	345	498	5,976	31,243
9	6,532	43,669	260	1,235	6,792	44,904	9	5,613	30,521	390	486	6,003	31,007
10	6,650	44,185	245	1,257	6,895	45,442	10	5,653	30,061	400	466	6,053	30,569
11	6,750	44,045	240	1,356	6,990	45,381	11	6,493	29,865	405	488	6,898	30,353
12	6,775	43,600	240	1,372	7,015	44,972	12	6,373	29,313	415	491	6,788	29,804
13	6,801	43,386	230	1,411	7,031	44,797	13	6,378	28,932	415	491	6,793	29,423
14	6,805	43,246	215	1,428	7,021	44,674	14	6,358	28,620	430	491	6,789	29,111
15	6,806	43,093	215	1,437	7,021	44,580	15	6,313	28,958	430	491	6,743	29,449
16	6,851	43,149	215	1,469	7,066	44,618	16	6,363	28,983	540	511	5,903	29,494
17	7,035	43,232	215	1,492	7,250	44,724	17	6,338	28,364	540	511	6,678	29,875
18	7,255	43,322	195	1,536	7,450	44,858	18	6,325	29,562	585	511	6,910	30,073
19	7,255	43,304	175	1,517	7,430	44,821	19	6,345	30,262	558	511	6,903	30,773
20	7,240	43,065	175	1,452	7,415	44,547	20	6,690	31,421	698	508	7,388	31,929
21	7,370	44,260	175	1,465	7,545	45,745	21	6,690	31,399	693	508	7,323	31,907
22	7,930	42,667	175	1,460	7,105	44,147	22	6,695	31,258	748	511	7,443	31,769
23	7,080	42,290	175	1,432	7,255	43,722	23	7,042	31,125	748	418	7,790	31,543
24	7,065	42,222	175	1,418	7,240	43,640	24	7,042	31,098	758	402	7,800	31,500
25	7,015	41,654	175	1,365	7,190	43,039	25	7,027	31,406	758	397	7,765	31,805
26	7,015	41,499	175	1,098	7,190	42,597	26						
Mo. average	6,862	43,164	217	1,332	7,079	44,496	No. average	6,170	30,322	467	464	6,637	30,786
August													
1	7,235	41,206	175	1,213	7,410	42,421							
2	7,220	40,529	175	1,221	7,395	41,750							
3	6,990	40,200	175	1,224	7,155	41,424							
4	7,070	40,102	175	1,228	7,245	41,330							
5	7,010	39,775	175	1,228	7,185	41,001							
6	6,745	39,509	175	1,228	6,920	40,537							
7	6,945	38,886	175	1,226	7,120	40,112							
8	7,475	38,614	175	1,244	7,650	39,858							
9	7,500	38,611	175	1,245	7,675	39,856							
10	6,875	37,991	175	1,243	7,050	39,234							
11	6,650	37,658	175	1,238	7,025	39,096							
12	5,745	37,521	175	1,189	6,920	38,710							
13	6,735	36,822	175	1,202	6,910	38,024							
14	6,500	36,267	175	1,180	6,975	37,467							
15	6,955	35,949	175	1,178	7,130	37,027							
16	6,955	35,406	175	1,162	7,130	36,568							
17	7,025	35,024	175	1,156	7,200	36,180							
18	7,090	34,656	175	1,137	7,265	35,973							
19	7,330	34,749	175	1,137	7,505	35,886							
20	7,300	34,583	175	1,109	7,475	35,692							
21	7,530	34,585	175	1,100	7,705	35,686							
22	7,565	34,452	175	1,064	7,740	35,515							
23	7,795	34,535	175	1,045	7,970	35,580							
24	7,640	34,446	175	922	7,815	35,368							
25	7,605	33,945	175	901	7,780	34,846							
26	7,650	34,200	185	699	8,055	34,899							
Mo. average	7,186	36,935	175	1,143	7,361	38,078							

1/Persons subject to the 200,000-bushel reporting requirement.

Table 17.—Spreading commitments of reporting traders on contract markets, by days, January 1940 to September 1942 1/

(In thousands of bushels)

Date	Chicago Board of Trade		Other contract markets		Total contract markets		Date	Chicago Board of Trade		Other contract markets		Total contract markets	
	Long	Short	Long	Short	Long	Short		Long	Short	Long	Short	Long	Short
1940							1940 (cont.)						
January 2	3,055	3,931	876	—	3,931	3,931	April 1	2,516	2,619	100	—	2,616	2,619
3	3,067	3,941	878	—	3,945	3,941	2	2,516	2,617	100	—	2,616	2,617
4	3,044	3,922	878	—	3,922	3,922	3	2,496	2,597	100	—	2,596	2,597
5	3,014	3,892	878	—	3,892	3,892	4	2,496	2,587	90	—	2,586	2,587
6	3,009	3,893	877	—	3,886	3,893	5	2,481	2,560	80	—	2,561	2,560
8	2,974	3,856	877	—	3,851	3,856	6	2,474	2,552	75	—	2,549	2,552
9	3,050	3,930	877	—	3,927	3,930	8	2,459	2,510	50	—	2,509	2,510
10	3,088	3,828	877	—	3,965	3,828	9	2,434	2,475	40	—	2,474	2,475
11	3,105	3,842	877	—	3,982	3,842	10	2,329	2,400	70	—	2,399	2,400
12	2,870	3,742	872	—	3,742	3,742	11	2,289	2,330	40	—	2,329	2,330
13	2,795	3,665	869	—	3,664	3,665	12	2,224	2,285	60	—	2,284	2,285
15	2,897	3,773	878	—	3,775	3,773	13	2,214	2,265	50	—	2,264	2,265
16	2,916	3,814	892	—	3,808	3,814	15	2,029	2,050	20	—	2,049	2,050
17	2,933	3,865	881	—	3,864	3,865	16	1,970	1,970	—	—	1,970	1,970
18	3,021	3,955	935	—	3,956	3,955	17	1,985	1,985	—	—	1,985	1,985
19	3,000	3,938	941	—	3,941	3,938	18	2,075	2,075	—	—	2,075	2,075
20	3,011	3,300	285	—	3,296	3,300	19	1,875	1,875	—	—	1,875	1,875
22	2,952	3,240	285	—	3,237	3,240	20	1,875	1,875	—	—	1,875	1,875
23	3,060	3,315	250	—	3,310	3,315	22	1,883	1,885	—	—	1,883	1,885
24	2,794	3,028	235	—	3,029	3,028	23	1,855	1,855	—	—	1,855	1,855
25	2,785	3,022	230	—	3,015	3,022	24	1,753	1,755	—	—	1,753	1,755
26	2,808	3,047	230	—	3,038	3,047	25	1,619	1,621	—	—	1,619	1,621
27	2,815	3,045	230	—	3,045	3,045	26	1,536	1,541	—	—	1,536	1,541
29	2,655	2,889	230	—	2,885	2,889	27	1,525	1,525	—	—	1,525	1,525
30	2,576	2,805	230	—	2,806	2,805	29	1,514	1,515	—	—	1,514	1,515
31	2,518	2,752	230	—	2,748	2,752	30	1,519	1,522	3	—	1,522	1,522
Mo. average	2,918	3,547	638	—	3,556	3,547	Mo. average	2,074	2,109	34	—	2,108	2,109
February 1	2,525	2,763	235	—	2,760	2,763	May 1	1,478	1,482	4	—	1,482	1,482
2	2,165	2,400	235	—	2,400	2,400	2	1,498	1,499	1	—	1,499	1,499
3	2,175	2,413	235	—	2,410	2,413	3	1,419	1,418	—	—	1,419	1,418
5	2,158	2,406	245	—	2,403	2,406	4	1,383	1,384	—	—	1,383	1,384
6	2,303	2,551	245	—	2,548	2,551	6	1,376	1,376	—	—	1,376	1,376
7	2,313	2,568	245	—	2,558	2,568	7	1,344	1,344	—	—	1,344	1,344
8	2,321	2,563	245	—	2,566	2,563	8	1,311	1,309	—	—	1,311	1,309
9	2,326	2,572	245	—	2,571	2,572	9	1,214	1,212	—	—	1,214	1,212
10	2,241	2,493	245	—	2,486	2,493	10	1,237	1,235	—	—	1,237	1,235
13	2,236	2,487	245	—	2,481	2,487	11	1,214	1,214	—	—	1,214	1,214
14	2,243	2,490	245	—	2,488	2,490	13	1,136	1,138	—	—	1,136	1,138
15	2,423	2,677	255	—	2,678	2,677	14	906	911	—	—	906	911
16	2,434	2,670	245	—	2,679	2,670	15	744	746	—	—	744	746
17	2,463	2,740	255	—	2,738	2,740	16	899	895	—	—	899	895
19	2,523	2,778	255	—	2,778	2,778	17	1,008	1,010	—	—	1,008	1,010
20	2,548	2,801	255	—	2,803	2,801	18	938	936	—	—	938	936
21	2,613	2,863	255	—	2,868	2,863	20	1,103	1,107	—	—	1,103	1,107
23	2,639	2,894	255	—	2,894	2,894	21	1,206	1,206	—	—	1,206	1,206
24	2,608	2,864	255	—	2,863	2,864	22	1,209	1,211	—	—	1,209	1,211
26	2,608	2,764	155	—	2,763	2,764	23	1,197	1,203	—	—	1,197	1,203
27	2,608	2,763	155	—	2,763	2,763	24	1,242	1,242	—	—	1,242	1,242
28	2,598	2,753	155	—	2,753	2,753	25	1,055	1,055	—	—	1,055	1,055
29	2,693	2,848	155	—	2,848	2,848	27	1,034	1,034	—	—	1,034	1,034
Mo. average	2,425	2,657	231	—	2,656	2,657	28	1,009	1,017	7	—	1,016	1,017
							29	763	772	7	—	770	772
							31	767	784	7	—	774	784
Mo. average	2,425	2,657	231	—	2,656	2,657	Mo. average	1,142	1,144	1	—	1,143	1,144
March 1	2,698	2,853	155	—	2,853	2,853	June 1	729	743	9	—	738	743
2	2,688	2,843	155	—	2,843	2,843	3	642	646	—	—	642	646
4	2,688	2,843	155	—	2,843	2,843	4	731	706	—	30	731	736
5	2,593	2,748	155	—	2,748	2,748	5	746	676	—	70	746	746
6	2,533	2,683	155	—	2,688	2,683	6	656	586	—	70	656	656
7	2,543	2,696	155	—	2,698	2,696	7	457	387	—	70	457	457
8	2,528	2,683	155	—	2,683	2,683	8	407	353	—	55	407	408
9	2,523	2,683	155	—	2,678	2,683	10	55	—	—	55	55	55
11	2,508	2,663	155	—	2,663	2,663	11	55	—	—	55	55	55
12	2,493	2,648	155	—	2,648	2,648	12	75	—	—	75	75	75
13	2,473	2,628	155	—	2,628	2,628	13	95	—	—	95	95	95
14	2,468	2,623	155	—	2,623	2,623	14	135	—	—	135	135	135
15	2,463	2,623	155	—	2,618	2,623	15	177	2	—	175	177	177
16	2,463	2,618	155	—	2,618	2,618	17	192	2	—	190	192	192
18	2,463	2,618	155	—	2,618	2,618	18	312	2	—	310	312	312
19	2,463	2,619	155	—	2,618	2,619	19	342	7	—	335	342	342
20	2,468	2,624	155	—	2,623	2,624	20	492	2	—	490	492	492
21	2,478	2,609	130	—	2,608	2,609	21	602	2	—	600	602	602
23	2,473	2,594	120	—	2,593	2,594	22	617	2	—	615	617	617
25	2,473	2,589	115	—	2,588	2,589	24	727	49	—	678	727	727
26	2,448	2,564	115	—	2,563	2,564	25	452	17	—	435	452	452
27	2,443	2,559	115	—	2,558	2,559	26	205	10	10	205	215	215
28	2,416	2,532	115	—	2,531	2,532	27	330	—	10	340	340	340
29	2,406	2,522	115	—	2,521	2,522	28	457	47	15	425	472	472
30	2,506	2,622	115	—	2,621	2,622	29	467	87	15	395	482	482
Mo. average	2,508	2,652	143	—	2,651	2,652	Mo. average	406	173	3	236	409	409

Continued

Table 17.—Spreading commitments of reporting traders on contract markets, by days, January 1940 to September 1942 1/—continued

(In thousands of bushels)

Date	Chicago Board of Trade		Other contract markets		Total contract markets		Date	Chicago Board of Trade		Other contract markets		Total contract markets	
	Long	Short	Long	Short	Long	Short		Long	Short	Long	Short	Long	Short
1940							1940 (cont.)						
July							October						
1	452	42	15	425	467	467	1	1,428	1,973	545	—	1,973	1,973
2	430	20	—	410	430	430	2	1,408	1,953	545	—	1,953	1,953
3	820	230	—	590	820	820	3	1,408	1,953	545	—	1,953	1,953
5	660	65	—	615	660	660	4	1,378	1,923	545	—	1,923	1,923
6	650	65	—	585	650	650	5	1,328	1,873	545	—	1,873	1,873
8	1,050	355	—	695	1,050	1,050	7	1,268	1,756	468	—	1,756	1,756
9	1,045	430	—	615	1,045	1,045	8	1,092	1,720	628	—	1,720	1,720
10	1,105	585	—	520	1,105	1,105	9	1,018	1,656	638	—	1,656	1,656
11	1,105	585	—	520	1,105	1,105	10	982	1,620	638	—	1,620	1,620
12	1,155	605	—	550	1,155	1,155	11	905	1,723	818	—	1,723	1,723
13	1,210	625	—	585	1,210	1,210	14	1,180	2,122	942	—	2,122	2,122
15	1,280	600	—	680	1,280	1,280	15	1,580	2,552	967	—	2,547	2,552
16	1,205	590	—	615	1,205	1,205	16	1,590	2,644	1,049	—	2,639	2,644
17	1,070	580	—	490	1,070	1,070	17	1,580	2,679	1,094	—	2,674	2,679
18	1,085	580	—	505	1,085	1,085	18	1,570	2,674	1,099	—	2,669	2,674
19	520	15	—	505	520	520	19	1,630	2,754	1,099	—	2,729	2,754
20	555	15	—	540	555	555	21	1,645	2,657	1,007	—	2,652	2,657
22	600	10	—	590	600	600	22	1,660	2,562	697	—	2,557	2,562
23	1,448	701	—	747	1,448	1,448	23	1,685	2,587	897	—	2,582	2,587
24	1,444	695	—	749	1,444	1,444	24	1,710	2,862	1,147	—	2,657	2,862
25	1,465	715	—	750	1,465	1,465	25	1,615	2,962	1,142	—	2,957	2,962
26	1,106	356	—	750	1,106	1,106	26	1,895	2,829	929	—	2,824	2,829
27	1,106	356	—	750	1,106	1,106	28	1,880	2,814	929	—	2,809	2,814
29	1,106	356	—	750	1,106	1,106	29	1,895	2,824	924	—	2,819	2,824
30	1,273	523	—	750	1,273	1,273	30	1,970	2,899	924	—	2,694	2,899
31	1,278	528	—	750	1,278	1,278	31	1,955	2,904	944	—	2,699	2,904
Mo. average	1,009	393	1	617	1,010	1,010	Mo. average	1,516	2,364	843	—	2,361	2,364
August							November						
1	1,283	533	—	750	1,283	1,283	1	1,980	2,874	889	—	2,869	2,874
2	1,264	533	—	751	1,264	1,264	2	1,975	2,895	915	—	2,890	2,895
3	1,343	582	—	761	1,343	1,343	4	1,925	2,840	910	—	2,835	2,840
5	1,368	607	—	761	1,368	1,368	6	1,930	2,805	870	—	2,800	2,805
6	1,523	762	—	761	1,523	1,523	7	1,845	2,925	1,075	—	2,920	2,925
7	1,343	582	—	761	1,343	1,343	8	1,895	2,900	1,000	—	2,895	2,900
8	1,213	452	—	761	1,213	1,213	9	1,845	2,882	1,032	—	2,877	2,882
9	1,171	406	—	765	1,171	1,171	12	1,875	2,912	1,032	—	2,907	2,912
10	1,027	266	—	761	1,027	1,027	13	1,895	2,972	1,072	—	2,967	2,972
12	822	96	—	726	822	822	14	1,990	2,952	1,057	100	3,047	3,052
13	790	61	—	729	790	790	15	1,965	3,194	1,324	100	3,269	3,294
14	859	56	—	803	859	859	16	1,735	2,964	1,355	100	3,090	3,064
15	855	93	—	762	855	855	18	1,720	3,024	1,370	55	3,090	3,079
16	817	50	—	767	817	817	19	1,600	2,864	1,377	—	2,877	2,864
17	872	50	—	822	872	872	20	1,660	2,839	1,179	5	2,839	2,844
19	954	50	—	904	954	954	22	1,745	2,894	1,221	65	2,966	2,959
20	1,015	105	55	955	1,070	1,070	23	1,760	2,909	1,227	65	2,987	2,974
21	1,059	443	393	1,009	1,452	1,452	25	1,680	2,871	1,186	—	2,866	2,871
22	1,278	800	393	871	1,671	1,671	26	1,710	2,869	1,174	—	2,884	2,869
23	1,354	862	393	865	1,727	1,727	27	1,410	2,614	1,200	—	2,610	2,614
24	1,473	852	393	1,014	1,866	1,866	28	1,390	2,559	1,157	—	2,547	2,559
26	1,602	997	393	996	1,995	1,995	29	1,670	3,019	1,146	—	2,816	3,019
27	1,351	1,077	393	667	1,744	1,744	30	1,695	2,776	1,076	—	2,771	2,776
28	1,328	1,014	353	667	1,681	1,681							
29	1,182	869	353	666	1,535	1,535							
30	1,117	789	353	681	1,470	1,470							
31	1,110	764	353	679	1,463	1,463							
Mo. average	1,162	510	142	794	1,304	1,304	Mo. average	1,778	2,886	1,124	21	2,902	2,907
September							December						
3	1,126	801	353	678	1,479	1,479	2	1,665	2,637	967	—	2,632	2,637
4	1,233	912	353	674	1,566	1,566	3	1,787	2,840	1,047	—	2,834	2,840
5	1,218	884	355	689	1,573	1,573	4	1,758	2,810	1,047	—	2,805	2,810
6	1,220	672	100	648	1,320	1,320	5	1,763	2,860	1,107	—	2,870	2,860
7	1,277	669	100	708	1,377	1,377	6	1,943	3,140	1,197	—	3,140	3,140
9	1,287	679	100	708	1,387	1,387	7	1,993	3,185	1,197	—	3,190	3,185
10	1,368	694	100	774	1,468	1,468	9	2,033	3,199	1,166	—	3,199	3,199
11	1,350	669	100	781	1,450	1,450	10	2,013	3,176	1,158	—	3,171	3,176
12	1,792	1,103	100	789	1,892	1,892	11	1,983	3,142	1,153	—	3,136	3,142
13	1,808	1,068	100	840	1,908	1,908	12	1,968	3,137	1,144	—	3,132	3,137
14	1,796	1,257	300	839	2,096	2,096	13	2,819	4,173	1,349	—	4,168	4,173
16	2,072	1,490	300	882	2,372	2,372	14	2,877	4,102	1,220	—	4,097	4,102
17	1,211	1,511	300	—	1,511	1,511	16	2,689	4,095	1,200	—	4,089	4,095
18	1,177	1,477	300	—	1,477	1,477	17	3,009	4,154	1,140	—	4,149	4,154
19	1,132	1,332	200	—	1,332	1,332	18	2,736	3,791	1,050	—	3,786	3,791
20	1,272	1,572	300	—	1,572	1,572	19	2,736	3,796	1,050	—	3,766	3,796
21	1,387	1,687	300	—	1,687	1,687	20	2,686	3,741	1,050	—	3,735	3,741
23	1,312	1,612	300	—	1,612	1,612	21	2,409	3,606	1,114	—	3,523	3,606
24	1,262	1,562	300	—	1,562	1,562	23	2,289	3,391	1,095	—	3,384	3,391
25	1,352	1,652	300	—	1,652	1,652	24	2,403	3,509	1,100	—	3,503	3,509
26	1,372	1,672	300	—	1,672	1,672	26	2,399	3,502	1,098	—	3,497	3,502
27	1,372	1,672	300	—	1,672	1,672	27	2,409	3,491	1,082	—	3,491	3,491
28	1,393	1,693	300	—	1,693	1,693	28	2,439	3,441	1,027	—	3,466	3,441
30	1,378	1,953	575	—	1,953	1,953	30	2,599	3,570	971	—	3,570	3,570
							31	2,694	3,676	984	2	3,678	3,678
Mo. average	1,362	1,262	256	376	1,638	1,636	Mo. average	2,333	3,447	1,108	(2)	3,441	3,447

Continued

Table 17.—Spreading commitments of reporting traders on contract markets, by days, January 1940 to September 1942 1/—continued

(In thousands of bushels)													
Date	Chicago Board of Trade		Other contract markets		Total contract markets		Date	Chicago Board of Trade		Other contract markets		Total contract markets	
	Long	Short	Long	Short	Long	Short		Long	Short	Long	Short	Long	Short
1941							1941 (cont.)						
January 2	1,840	2,490	650	---	2,490	2,490	April 1	1,171	1,391	220	---	1,391	1,391
3	1,805	2,455	650	---	2,455	2,455	2	1,211	1,401	190	---	1,401	1,401
4	1,805	2,455	650	---	2,455	2,455	3	1,241	1,396	155	---	1,396	1,396
6	1,770	2,420	650	---	2,420	2,420	4	1,221	1,366	145	---	1,366	1,366
7	1,785	2,435	650	---	2,435	2,435	5	726	1,076	145	---	871	1,076
8	1,540	2,190	650	---	2,190	2,190	7	731	851	135	---	866	851
9	1,525	2,175	650	---	2,175	2,175	8	721	856	135	---	856	856
10	1,510	2,150	640	---	2,150	2,150	9	711	841	130	---	841	841
11	1,535	1,985	450	---	1,985	1,985	10	696	816	120	---	816	816
13	1,550	2,000	450	---	2,000	2,000	12	771	881	110	---	881	881
14	1,590	2,040	450	---	2,040	2,040	14	811	886	75	---	886	886
15	1,600	2,050	450	---	2,050	2,050	15	828	828	---	---	828	828
16	1,765	2,315	450	---	2,315	2,315	16	823	823	---	---	823	823
17	1,795	2,345	450	---	2,345	2,345	17	741	741	---	---	741	741
18	1,785	2,335	450	---	2,335	2,335	18	716	716	---	---	716	716
20	1,872	2,522	650	---	2,522	2,522	19	676	676	---	---	676	676
21	1,897	2,547	660	10	2,557	2,557	21	676	676	---	---	676	676
22	1,877	2,337	470	10	2,347	2,347	22	981	681	---	---	981	681
23	1,872	2,424	562	10	2,434	2,434	23	671	671	---	---	671	671
24	1,705	2,257	562	10	2,267	2,267	24	671	671	---	---	671	671
25	1,540	2,087	562	25	2,102	2,112	25	661	661	---	---	661	661
27	1,535	2,107	562	---	2,097	2,107	26	671	671	---	---	671	671
28	1,530	2,102	562	---	2,092	2,102	28	631	631	---	---	631	631
29	1,385	1,957	562	---	1,947	1,957	29	606	606	---	---	606	606
30	1,380	1,852	462	---	1,842	1,852	30	581	581	---	---	581	581
31	1,250	1,722	462	---	1,712	1,722							
Mo. average	1,656	2,221	554	3	2,210	2,224	Mo. average	798	855	62	---	860	855
February 1	1,335	1,707	362	---	1,697	1,707	May 1	576	576	---	---	576	576
3	1,365	1,737	362	---	1,727	1,737	2	531	531	---	---	531	531
4	1,340	1,712	362	---	1,702	1,712	3	516	516	---	---	516	516
5	1,320	1,687	362	---	1,682	1,687	5	516	516	---	---	516	516
6	1,245	1,612	362	---	1,607	1,612	6	496	496	---	---	496	496
7	1,240	1,607	362	---	1,602	1,607	7	541	541	---	---	541	541
8	1,317	1,684	362	---	1,679	1,684	8	561	561	---	---	561	561
10	1,527	1,899	362	---	1,889	1,899	9	636	636	---	---	636	636
11	1,485	1,877	362	---	1,847	1,877	10	651	651	---	---	651	651
13	1,215	1,617	362	---	1,577	1,617	12	591	591	---	---	591	591
14	1,172	1,554	362	---	1,534	1,554	13	636	636	---	---	636	636
15	1,162	1,589	362	---	1,544	1,589	14	716	716	---	---	716	716
17	1,155	1,532	342	---	1,497	1,532	15	716	716	---	---	716	716
18	1,202	1,425	250	---	1,452	1,425	16	716	716	---	---	716	716
19	1,212	1,445	250	---	1,462	1,445	17	701	701	---	---	701	701
20	1,187	1,445	250	---	1,437	1,445	19	681	681	---	---	681	681
21	1,227	1,485	250	---	1,477	1,485	20	651	651	---	---	651	651
24	1,232	1,490	250	---	1,482	1,490	21	651	651	---	---	651	651
25	1,462	1,720	250	---	1,712	1,720	22	386	386	---	---	386	386
26	1,527	1,785	250	---	1,777	1,785	23	571	576	---	---	571	576
27	1,549	1,807	250	---	1,799	1,807	24	551	556	---	---	551	556
28	1,624	1,807	250	75	1,874	1,882	26	551	556	---	---	551	556
							27	546	551	---	---	546	551
							28	536	541	---	---	536	541
							29	521	526	---	---	521	526
							31	516	521	---	---	516	521
Mo. average	1,324	1,647	315	3	1,639	1,650	Mo. average	587	588	---	---	587	588
March 1	1,632	1,815	250	75	1,882	1,890	June 2	195	210	---	---	195	210
3	1,632	1,815	250	75	1,882	1,890	3	195	215	---	---	195	215
4	1,632	1,815	250	75	1,882	1,890	4	210	215	---	---	210	215
5	1,630	1,810	250	75	1,880	1,885	5	210	210	---	---	210	210
6	1,642	1,815	250	85	1,892	1,900	6	210	210	---	---	210	210
7	1,467	1,640	250	85	1,717	1,725	7	210	210	---	---	210	210
8	1,325	1,535	250	85	1,575	1,620	9	160	160	---	---	160	160
10	1,268	1,437	250	86	1,518	1,523	10	511	511	---	---	511	511
11	1,275	1,442	250	86	1,525	1,528	11	496	496	---	---	496	496
12	1,268	1,659	477	86	1,745	1,745	12	496	496	---	---	496	496
13	1,378	1,717	422	88	1,800	1,805	13	521	521	---	---	521	521
14	1,292	1,637	422	82	1,714	1,719	14	576	571	---	5	576	576
15	1,290	1,617	412	85	1,702	1,702	16	581	561	---	20	581	581
17	1,260	1,562	392	90	1,652	1,652	17	556	536	---	20	556	556
18	1,268	1,499	314	83	1,582	1,582	18	571	551	---	20	571	571
19	1,271	1,465	250	56	1,521	1,521	19	566	546	---	20	566	566
20	1,249	1,445	250	54	1,499	1,499	20	521	521	---	---	521	521
21	1,160	1,410	250	---	1,410	1,410	21	205	205	---	---	205	205
22	1,145	1,395	250	---	1,395	1,395	23	295	270	---	25	295	295
24	1,150	1,400	250	---	1,400	1,400	24	25	---	---	25	25	25
25	1,150	1,400	250	---	1,400	1,400	25	35	---	---	35	35	35
26	1,150	1,400	250	---	1,400	1,400	26	35	8	8	35	43	43
27	1,155	1,405	250	---	1,405	1,405	27	390	390	---	---	390	390
28	1,141	1,391	250	---	1,391	1,391	28	365	365	---	---	365	365
29	1,141	1,391	250	---	1,391	1,391	30	360	360	---	---	360	360
31	1,186	1,436	250	---	1,436	1,436							
Mo. average	1,314	1,552	286	52	1,600	1,604	Mo. average	340	334	(2)	8	340	342

Continued

Table 17.—Spreading commitments of reporting traders on contract markets, by days, January 1940 to September 1942 1/—continued

(In thousands of bushels)

Date	Chicago Board of Trade		Other contract markets		Total contract markets		Date	Chicago Board of Trade		Other contract markets		Total contract markets	
	Long	Short	Long	Short	Long	Short		Long	Short	Long	Short	Long	Short
1941							1941 (cont.)						
July							October						
1	250	250	---	---	250	250	1	1,180	1,180	7	7	1,187	1,187
2	255	255	---	---	255	255	2	975	975	7	7	982	982
3	274	274	---	---	274	274	3	1,040	1,040	7	7	1,047	1,047
5	279	279	---	---	279	279	4	1,045	1,045	9	9	1,054	1,054
7	289	289	---	---	289	289	6	1,055	1,055	9	9	1,064	1,064
8	432	432	---	---	432	432	7	975	975	9	9	984	984
9	498	498	---	---	498	498	8	1,215	1,200	9	9	1,224	1,209
10	813	813	---	---	813	813	9	1,515	1,492	14	10	1,529	1,502
11	984	984	---	---	984	984	10	1,410	1,415	15	10	1,425	1,425
12	1,004	1,004	---	---	1,004	1,004	11	1,455	1,464	19	10	1,474	1,474
14	1,025	1,025	---	---	1,025	1,025	14	1,530	1,539	19	10	1,549	1,549
15	1,055	1,055	---	---	1,055	1,055	15	1,725	1,734	19	10	1,744	1,744
16	875	875	---	---	875	875	16	1,885	1,892	18	11	1,903	1,903
17	845	845	---	---	845	845	17	2,120	2,133	24	11	2,144	2,144
18	840	843	3	---	843	843	18	2,055	2,066	24	13	2,079	2,079
19	795	798	3	---	798	798	20	2,050	2,061	24	13	2,074	2,074
21	810	805	2	7	812	812	21	2,075	2,083	21	13	2,096	2,096
22	869	859	2	12	871	871	22	2,095	2,102	20	13	2,115	2,115
23	900	900	2	2	902	902	23	2,090	2,097	20	13	2,110	2,110
24	890	890	2	2	892	892	24	2,523	2,526	21	13	2,544	2,539
25	1,055	1,055	---	---	1,055	1,055	25	2,538	2,511	21	13	2,559	2,524
26	1,108	1,108	---	---	1,108	1,108	27	2,378	2,366	21	13	2,399	2,399
28	1,120	1,120	---	---	1,120	1,120	28	2,383	2,391	21	13	2,404	2,404
29	1,110	1,110	---	---	1,110	1,110	29	2,475	2,481	21	13	2,494	2,494
30	1,115	1,115	---	---	1,115	1,115	30	2,833	2,831	21	13	2,854	2,844
31	1,110	1,110	---	---	1,110	1,110	31	2,688	2,709	21	---	2,709	2,709
Mo. average	792	792	1	1	793	793	Mo. average	1,819	1,822	17	11	1,836	1,833
August							November						
1	1,140	1,140	---	---	1,140	1,140	1	2,574	2,595	21	---	2,595	2,595
2	1,130	1,130	---	---	1,130	1,130	3	2,503	2,524	21	---	2,524	2,524
4	1,200	1,200	---	---	1,200	1,200	4	2,508	2,533	25	---	2,533	2,533
5	910	910	---	---	910	910	5	2,518	2,543	25	---	2,543	2,543
6	910	910	---	---	910	910	6	2,458	2,483	25	---	2,483	2,483
7	855	855	---	---	855	855	7	2,433	2,475	27	---	2,460	2,475
8	835	835	---	---	835	835	8	2,668	2,687	32	13	2,700	2,700
9	630	630	---	---	630	630	10	2,453	2,483	33	13	2,496	2,496
11	540	540	---	---	540	540	12	2,488	2,522	32	13	2,520	2,535
12	540	540	---	---	540	540	13	2,521	2,533	35	13	2,556	2,546
13	510	510	---	---	510	510	14	2,536	2,560	37	13	2,573	2,573
14	510	510	---	---	510	510	15	2,201	2,219	31	13	2,232	2,232
15	510	510	---	---	510	510	17	2,406	2,419	26	13	2,432	2,432
16	520	520	---	---	520	520	18	2,376	2,376	3	3	2,379	2,379
18	505	505	---	---	505	505	19	2,326	2,326	3	3	2,329	2,329
19	480	480	---	---	480	480	21	2,296	2,296	8	8	2,304	2,304
20	480	480	---	---	480	480	22	2,246	2,246	3	3	2,249	2,249
21	525	525	---	---	525	525	24	1,931	1,931	8	8	1,939	1,939
22	465	465	---	---	465	465	25	1,918	1,918	3	3	1,921	1,921
23	465	465	9	9	474	474	26	1,873	1,873	---	---	1,873	1,873
25	450	450	8	8	458	458	27	1,813	1,813	---	---	1,813	1,813
26	450	450	8	8	458	458	28	1,705	1,710	---	---	1,705	1,710
27	315	315	8	8	323	323	29	1,605	1,605	---	---	1,605	1,605
28	320	320	---	---	320	320							
29	250	250	---	---	250	250							
30	336	336	6	6	342	342							
Mo. average	607	607	1	1	608	608	Mo. average	2,277	2,290	17	5	2,294	2,295
September							December						
2	397	397	---	---	397	397	1	1,580	1,580	---	---	1,580	1,580
3	614	614	---	---	614	614	2	1,440	1,446	1	---	1,441	1,446
4	748	748	---	---	748	748	3	1,380	1,380	---	---	1,380	1,380
5	723	723	---	---	723	723	4	1,375	1,375	---	---	1,375	1,375
6	618	618	---	---	618	618	5	1,414	1,414	---	---	1,414	1,414
8	773	773	---	---	773	773	6	1,463	1,463	---	---	1,463	1,463
9	716	711	---	5	716	716	8	1,556	1,556	---	---	1,556	1,556
10	913	913	---	---	913	913	9	1,333	1,333	---	---	1,333	1,333
11	768	768	---	---	768	768	10	1,288	1,288	---	---	1,288	1,288
12	833	833	---	---	833	833	11	1,303	1,303	---	---	1,303	1,303
13	843	843	---	---	843	843	12	1,829	1,834	---	---	1,829	1,834
15	822	822	---	---	822	822	13	1,644	1,699	---	---	1,644	1,699
16	902	902	---	---	902	902	15	1,719	1,724	---	---	1,719	1,724
17	977	977	---	---	977	977	16	1,712	1,717	---	---	1,712	1,717
18	1,020	1,025	---	---	1,020	1,025	17	1,501	1,506	---	---	1,501	1,506
19	960	960	---	---	960	960	18	1,493	1,498	---	---	1,493	1,498
20	935	935	---	---	935	935	19	1,517	1,522	---	---	1,517	1,522
22	870	870	---	---	870	870	20	1,442	1,457	---	---	1,442	1,457
23	860	860	---	---	860	860	22	1,497	1,497	---	---	1,497	1,497
24	850	850	---	---	850	850	23	1,630	1,633	---	---	1,630	1,633
25	855	855	---	---	855	855	24	1,895	1,915	---	---	1,895	1,915
26	915	915	---	---	915	915	26	2,130	2,149	---	---	2,130	2,149
27	880	880	5	5	885	885	27	2,185	2,190	---	---	2,185	2,190
29	895	895	5	5	900	900	29	2,165	2,161	---	---	2,165	2,161
30	1,115	1,115	7	7	1,122	1,122	30	2,135	2,131	---	---	2,135	2,131
Mo. average	832	832	1	1	833	833	31	2,180	2,159	5	---	2,185	2,159
Mo. average							Mo. average	1,646	1,651	(2)	---	1,646	1,651

Continued

Table 17.—Spreading commitments of reporting traders on contract markets, by days, January 1940 to September 1942 1/—continued

(In thousands of bushels)													
Date	Chicago Board of Trade		Other contract markets		Total contract markets		Date	Chicago Board of Trade		Other contract markets		Total contract markets	
	Long	Short	Long	Short	Long	Short		Long	Short	Long	Short	Long	Short
1942							1942 (cont.)						
January 2	2,130	2,126	5	---	2,135	2,126	April 1	3,121	3,324	315	122	3,436	3,446
3	2,150	2,138	5	---	2,155	2,138	2	3,173	3,363	315	124	3,488	3,487
5	2,185	2,205	5	---	2,190	2,205	4	3,207	3,394	315	128	3,522	3,522
6	2,245	2,248	5	---	2,250	2,248	6	3,402	3,590	315	123	3,717	3,713
7	2,165	2,170	5	---	2,170	2,170	7	3,433	3,628	325	129	3,758	3,757
8	2,250	2,250	5	---	2,255	2,250	8	3,489	3,799	315	---	3,804	3,799
9	2,335	2,339	5	---	2,340	2,339	9	3,614	3,924	315	---	3,929	3,924
10	2,329	2,316	5	---	2,334	2,316	10	3,639	3,970	315	---	3,954	3,970
12	2,299	2,282	5	---	2,304	2,282	11	3,689	4,021	315	---	4,004	4,021
13	2,359	2,354	5	---	2,364	2,354	13	3,084	3,413	315	---	3,399	3,413
14	2,319	2,306	5	---	2,324	2,306	14	2,989	3,281	315	30	3,304	3,311
15	2,289	2,279	5	5	2,294	2,284	15	3,024	3,202	315	130	3,339	3,332
16	2,269	2,261	5	---	2,274	2,261	16	3,081	3,268	315	130	3,396	3,398
17	2,294	2,285	5	---	2,299	2,285	17	2,999	3,179	320	130	3,319	3,309
19	2,324	2,315	5	---	2,329	2,315	18	2,974	3,158	315	130	3,289	3,288
20	2,299	2,279	5	---	2,304	2,279	20	2,999	3,184	315	130	3,314	3,314
21	2,119	2,085	5	---	2,124	2,085	21	3,159	3,336	315	130	3,474	3,466
22	2,119	2,105	5	---	2,124	2,105	22	3,284	3,469	315	130	3,599	3,599
23	2,129	2,120	5	---	2,134	2,120	23	3,270	3,451	315	130	3,585	3,581
24	2,194	2,189	5	---	2,199	2,189	24	3,295	3,422	315	180	3,610	3,602
26	2,279	2,339	65	---	2,344	2,339	25	3,305	3,421	315	180	3,620	3,611
27	2,199	2,271	65	---	2,264	2,271	27	3,620	3,753	315	180	3,935	3,933
28	2,220	2,291	65	---	2,285	2,291	28	3,305	3,459	315	180	3,620	3,639
29	2,274	2,329	65	---	2,339	2,329	29	3,060	3,189	325	190	3,385	3,379
30	2,109	2,196	85	---	2,194	2,196	30	3,368	3,449	327	240	3,695	3,689
31	2,094	2,174	85	---	2,179	2,174							
Mo. average	2,230	2,241	20	(2)	2,250	2,241	Mo. average	3,263	3,466	317	114	3,580	3,580
February 2	2,124	2,239	110	---	2,234	2,239	May 1	3,364	3,422	322	240	3,686	3,662
3	2,204	2,323	120	---	2,324	2,323	2	3,424	3,466	321	240	3,726	3,726
4	2,254	2,358	120	---	2,374	2,358	4	3,519	3,578	320	240	3,839	3,818
5	2,284	2,412	130	---	2,414	2,412	5	3,599	3,648	315	235	3,914	3,883
6	2,309	2,471	155	---	2,464	2,471	6	3,625	3,679	315	235	3,940	3,914
7	2,469	2,672	200	---	2,669	2,672	7	3,623	3,751	280	130	3,903	3,881
9	2,469	2,715	250	---	2,719	2,715	8	3,994	4,134	296	142	4,290	4,276
10	2,429	2,680	270	20	2,699	2,700	9	4,404	4,541	290	136	4,694	4,677
11	2,414	2,664	270	20	2,684	2,684	11	4,430	4,601	304	136	4,734	4,737
13	2,424	2,702	320	20	2,744	2,722	12	3,906	4,078	304	136	4,210	4,214
14	2,440	2,721	320	20	2,760	2,741	13	3,955	4,146	304	136	4,259	4,282
16	2,495	2,770	320	20	2,815	2,790	14	3,957	4,118	299	136	4,256	4,254
17	2,739	3,019	320	20	3,059	3,059	15	3,822	3,973	261	131	4,083	4,104
18	2,709	2,997	320	20	3,029	3,017	16	3,985	4,142	267	131	4,252	4,273
19	2,759	3,040	320	20	3,079	3,060	18	4,278	4,445	277	130	4,555	4,575
20	2,689	2,988	320	20	3,009	3,008	19	4,341	4,498	277	130	4,618	4,628
21	2,704	2,991	320	20	3,024	3,011	20	4,237	4,423	277	130	4,514	4,553
24	2,664	2,960	320	20	2,984	2,980	21	4,203	4,339	276	155	4,479	4,494
25	2,754	3,044	320	20	3,074	3,064	22	4,226	4,359	275	155	4,501	4,514
26	2,984	3,266	320	20	3,304	3,286	23	4,189	4,307	273	155	4,462	4,462
27	3,029	3,324	320	20	3,349	3,344	25	4,185	4,322	292	155	4,477	4,477
28	3,044	3,334	320	20	3,364	3,354	26	4,210	4,352	292	155	4,502	4,507
							27	4,271	4,399	292	155	4,563	4,554
							28	4,336	4,484	292	155	4,628	4,639
							29	4,456	4,636	292	155	4,784	4,791
Mo. average	2,563	2,804	263	14	2,826	2,818	Mo. average	4,022	4,155	294	161	4,316	4,316
March 2	3,039	3,262	320	80	3,359	3,342	June 1	4,289	4,469	328	155	4,617	4,624
3	3,004	3,234	320	80	3,324	3,314	2	4,410	4,542	336	205	4,746	4,747
4	3,012	3,239	320	78	3,332	3,317	3	4,428	4,509	386	305	4,814	4,814
5	3,009	3,217	320	80	3,329	3,297	4	4,428	4,505	386	305	4,814	4,810
6	3,023	3,237	320	81	3,343	3,318	5	4,432	4,478	356	305	4,788	4,783
7	3,069	3,262	320	87	3,389	3,349	6	4,406	4,436	326	305	4,732	4,741
9	3,075	3,302	320	68	3,395	3,370	8	4,521	4,542	326	305	4,847	4,847
10	2,660	2,881	320	69	2,980	2,950	9	4,538	4,525	291	305	4,829	4,830
11	2,675	2,904	320	60	2,993	2,964	10	4,462	4,449	291	305	4,753	4,754
12	2,707	2,949	320	53	3,027	3,002	11	4,348	4,331	286	305	4,634	4,636
13	2,747	2,986	320	56	3,067	3,042	12	3,910	4,010	298	205	4,208	4,215
14	2,660	2,903	320	61	2,980	2,964	13	3,958	4,032	298	205	4,236	4,237
16	2,675	2,914	315	59	2,988	2,973	15	4,027	4,121	298	205	4,325	4,326
17	2,724	2,932	315	85	3,039	3,017	16	4,042	4,118	277	205	4,319	4,323
18	2,723	2,928	315	84	3,038	3,012	17	4,024	4,098	277	200	4,301	4,298
19	2,682	2,905	326	104	3,008	3,009	18	3,986	4,085	277	180	4,263	4,265
20	2,664	2,877	326	116	2,990	2,993	19	3,936	4,023	262	180	4,198	4,203
21	2,854	3,058	325	120	3,179	3,178	20	3,997	4,076	262	180	4,259	4,256
23	2,758	2,963	315	109	3,073	3,072	22	3,900	3,942	217	180	4,117	4,122
24	2,811	3,020	315	97	3,126	3,117	23	4,537	4,538	177	180	4,714	4,718
25	3,072	3,272	315	108	3,387	3,380	24	4,233	4,198	146	180	4,379	4,378
26	2,948	3,130	315	109	3,263	3,239	25	3,541	3,507	146	180	3,687	3,687
27	3,048	3,201	315	114	3,363	3,315	26	3,528	3,498	144	180	3,672	3,678
28	3,069	3,207	315	115	3,384	3,322	27	3,555	3,519	144	180	3,699	3,699
30	3,078	3,224	320	129	3,398	3,353	29	3,457	3,424	144	180	3,601	3,604
31	3,102	3,304	320	133	3,422	3,437	30	3,881	3,804	105	180	3,986	3,984
Mo. average	2,880	3,089	319	90	3,199	3,179	Mo. average	4,106	4,145	261	223	4,367	4,368

Continued

Table 17.—Spreading commitments of reporting traders on contract markets, by days, January 1940 to September 1942 ^{1/}—continued

(In thousands of bushels)													
Date	Chicago Board of Trade		Other contract markets		Total contract markets		Date	Chicago Board of Trade		Other contract markets		Total contract markets	
	Long	Short	Long	Short	Long	Short		Long	Short	Long	Short	Long	Short
1942							1942 (cont.)						
July							September						
1	4,921	4,632	105	180	5,026	5,012	1	1,558	1,585	318	268	1,876	1,853
2	4,870	4,791	105	180	4,975	4,971	2	1,947	1,987	224	174	2,171	2,161
3	4,550	4,473	105	180	4,655	4,653	3	1,997	2,049	182	132	2,179	2,181
6	5,091	4,444	107	180	5,198	4,624	4	1,882	1,956	100	50	1,982	2,006
7	4,319	4,243	107	180	4,426	4,423	5	1,775	1,825	92	42	1,667	1,667
8	4,129	4,111	107	120	4,236	4,231	8	1,671	1,741	71	21	1,742	1,762
9	4,044	4,024	105	120	4,149	4,144	9	1,418	1,488	52	2	1,470	1,490
10	4,074	4,054	105	120	4,179	4,174	10	1,423	1,493	52	2	1,475	1,495
11	3,774	3,756	107	120	3,881	3,876	11	1,373	1,447	54	4	1,427	1,451
13	3,596	3,613	105	75	3,701	3,688	12	1,363	1,453	51	1	1,434	1,454
14	3,664	3,764	105	—	3,769	3,764	14	1,513	1,728	196	1	1,709	1,729
15	3,993	4,096	105	—	4,098	4,098	15	1,438	1,673	215	—	1,653	1,673
16	3,982	4,090	105	—	4,087	4,090	16	1,708	1,968	240	—	1,948	1,968
17	4,063	4,177	105	—	4,168	4,177	17	1,713	1,958	245	—	1,958	1,958
18	4,020	4,129	105	—	4,125	4,129	18	1,688	1,958	245	—	1,933	1,958
20	4,143	4,239	105	—	4,248	4,239	19	1,458	1,763	285	—	1,745	1,763
21	4,436	4,529	105	—	4,541	4,529	21	1,584	1,889	285	—	1,869	1,889
22	5,196	5,290	107	—	5,303	5,290	22	2,154	2,469	295	—	2,449	2,469
23	5,211	5,310	107	—	5,318	5,310	23	1,328	1,643	295	—	1,623	1,643
24	5,094	5,185	107	—	5,201	5,185	24	1,408	1,728	300	—	1,708	1,728
25	5,099	5,084	107	—	5,206	5,084	25	1,408	1,728	300	—	1,706	1,728
27	5,017	5,109	107	—	5,124	5,109	26	1,423	1,793	350	—	1,773	1,793
28	5,022	5,122	107	—	5,129	5,122	28	1,503	1,878	390	20	1,893	1,898
29	5,037	5,129	113	—	5,150	5,129	29	1,498	1,878	400	20	1,898	1,898
30	5,139	5,235	110	—	5,249	5,235	30	1,941	2,341	400	—	2,341	2,341
31	5,593	5,688	112	—	5,705	5,688							
Mo. average	4,541	4,558	107	56	4,648	4,614	Mo. average	1,608	1,817	225	29	1,833	1,846
August													
1	5,635	5,728	110	—	5,745	5,728							
3	5,806	5,894	107	—	5,913	5,894							
4	5,712	5,819	107	—	5,819	5,819							
5	5,795	5,905	107	—	5,902	5,905							
6	5,778	5,889	107	—	5,885	5,889							
7	5,642	5,751	106	—	5,748	5,751							
8	5,658	5,771	106	—	5,764	5,771							
10	5,571	5,678	104	—	5,675	5,678							
11	5,776	5,876	103	4	5,879	5,880							
12	5,511	5,613	103	4	5,614	5,617							
13	5,433	5,534	103	4	5,536	5,538							
14	5,329	5,426	103	4	5,432	5,430							
15	5,394	5,497	103	4	5,497	5,501							
17	5,349	5,445	103	4	5,452	5,449							
18	5,047	5,139	101	6	5,148	5,145							
19	4,519	4,608	101	6	4,620	4,614							
20	4,469	4,587	128	26	4,617	4,613							
21	3,917	4,011	128	26	4,045	4,037							
22	4,157	4,262	128	26	4,285	4,288							
24	4,115	4,221	130	26	4,245	4,247							
25	4,119	4,224	132	26	4,251	4,250							
26	3,954	4,069	132	26	4,086	4,095							
27	3,379	3,491	192	86	3,571	3,577							
28	2,919	3,016	225	124	3,144	3,140							
29	2,399	2,478	258	154	2,657	2,627							
31	2,049	2,044	344	337	2,393	2,381							
Mo. average	4,748	4,845	134	34	4,882	4,879							

^{1/}Persons subject to the 200,000-bushel reporting requirement.^{2/}Less than 1,000 bushels.

Table 18.—Speculative commitments of reporting traders on contract markets, by days, January 1940 to September 1942 1/

(In thousands of bushels)													
Date	Chicago Board of Trade		Other contract markets		Total contract markets		Date	Chicago Board of Trade		Other contract markets		Total contract markets	
	Long	Short	Long	Short	Long	Short		Long	Short	Long	Short	Long	Short
1940							1940 (cont.)						
January 2	6,612	2,183	—	3,556	6,612	5,739	April 1	6,628	2,629	—	2,904	6,628	5,533
3	7,072	2,179	—	3,555	7,072	5,734	2	6,613	2,633	—	2,904	6,613	5,537
4	7,767	2,111	—	3,557	7,767	5,668	3	6,418	2,600	—	2,902	6,418	5,502
5	7,507	2,160	—	3,558	7,507	5,718	4	6,318	2,599	—	2,894	6,318	5,493
6	7,687	2,123	—	3,558	7,687	5,681	5	6,358	2,639	—	2,880	6,358	5,519
7	7,852	2,076	—	3,558	7,852	5,634	6	6,377	2,603	—	2,860	6,377	5,463
8	7,922	2,227	—	3,495	7,922	5,722	7	6,362	2,826	—	2,850	6,362	5,676
9	8,044	2,262	—	3,477	8,044	5,739	8	6,071	2,870	—	2,800	6,071	5,670
10	8,032	2,080	—	3,463	8,032	5,543	9	6,164	3,084	—	2,636	6,164	5,720
11	8,107	2,186	—	3,462	8,107	5,648	10	6,154	3,058	—	2,493	6,154	5,551
12	8,209	2,348	—	3,463	8,209	5,811	11	6,588	3,302	—	2,428	6,588	5,730
13	8,099	2,037	—	3,463	8,099	5,500	12	6,530	3,176	—	2,586	6,530	5,562
14	8,059	2,255	—	3,465	8,059	5,720	13	6,610	3,095	—	2,523	6,610	5,418
15	7,819	2,005	—	3,457	7,819	5,462	14	6,615	3,015	—	2,031	6,615	5,046
16	7,604	1,961	—	3,461	7,604	5,422	15	6,760	3,096	—	1,987	6,760	5,083
17	7,604	1,981	—	3,458	7,604	5,439	16	6,148	2,333	—	1,958	6,148	4,291
18	7,585	1,793	—	3,448	7,585	5,241	17	7,384	2,052	—	1,920	7,384	3,972
19	7,610	1,962	—	3,448	7,610	5,410	18	7,475	1,984	—	1,867	7,475	3,851
20	7,435	1,786	—	3,426	7,435	5,212	19	7,423	1,427	—	1,512	7,423	2,939
21	7,100	1,901	—	3,408	7,100	5,309	20	7,724	1,568	—	1,492	7,724	3,060
22	7,070	1,927	—	3,413	7,070	5,340	21	7,809	1,588	—	1,141	7,809	2,729
23	7,080	2,574	—	3,414	7,080	5,988	22	7,909	1,393	—	662	7,909	2,055
24	7,089	2,545	—	3,410	7,089	5,955	23	7,989	1,494	—	384	7,989	1,878
25	6,999	2,482	—	3,419	6,999	5,901	24	7,840	1,574	—	201	7,840	1,775
26	6,999	2,551	—	3,418	6,999	5,969	25	7,991	1,528	—	—	7,991	1,528
27	6,816	2,491	—	3,420	6,816	5,911	26	8,038	1,914	—	—	8,038	1,914
Mo. average	7,530	2,161	—	3,470	7,530	5,631	Mo. average	6,934	2,388	—	1,939	6,934	4,327
February 1	6,979	2,437	—	3,414	6,979	5,851	May 1	7,943	1,972	—	—	7,943	1,972
2	6,947	2,397	—	3,415	6,947	5,812	2	7,825	1,952	—	—	7,825	1,952
3	7,059	2,372	—	3,424	7,059	5,796	3	7,220	1,962	—	—	7,220	1,962
4	7,056	2,353	—	3,425	7,056	5,778	4	7,265	2,077	—	—	7,265	2,077
5	7,061	2,585	—	3,416	7,061	6,001	5	7,310	2,112	—	—	7,310	2,112
6	7,056	2,499	—	3,415	7,056	5,914	6	7,330	2,137	—	—	7,330	2,137
7	7,056	2,368	—	3,390	7,056	5,758	7	7,445	1,987	—	—	7,445	1,987
8	7,035	2,317	—	3,390	7,035	5,707	8	7,335	1,975	—	—	7,335	1,975
9	7,027	2,383	—	3,392	7,027	5,775	9	7,045	2,022	—	—	7,045	2,022
10	7,032	2,458	—	3,389	7,032	5,847	10	6,700	2,002	—	—	6,700	2,002
11	7,032	2,424	—	3,390	7,032	5,814	11	6,785	2,002	—	—	6,785	2,002
12	7,007	2,208	—	3,390	7,007	5,598	12	7,215	2,017	—	—	7,215	2,017
13	7,011	2,345	10	3,386	7,021	5,731	13	5,820	2,112	—	—	5,820	2,112
14	6,731	2,308	—	3,381	6,731	5,669	14	5,605	1,987	—	—	5,605	1,987
15	6,606	2,328	—	3,378	6,606	5,706	15	7,050	2,242	—	—	7,050	2,242
16	6,611	2,352	—	3,370	6,611	5,722	16	7,015	2,562	—	—	7,015	2,562
17	6,581	2,259	—	3,359	6,581	5,618	17	6,953	2,507	—	—	6,953	2,507
18	6,583	2,428	—	3,331	6,583	5,759	18	6,777	2,307	—	—	6,777	2,307
19	6,578	2,450	—	3,306	6,578	5,756	19	6,807	2,302	—	—	6,807	2,302
20	6,583	2,430	—	3,281	6,583	5,711	20	6,807	2,282	—	—	6,807	2,282
21	6,588	2,443	—	3,250	6,588	5,693	21	6,102	2,292	—	—	6,102	2,292
22	6,588	2,502	—	3,216	6,588	5,718	22	6,172	2,287	—	—	6,172	2,287
23	6,593	2,452	—	3,177	6,593	5,629	23	6,197	2,312	—	—	6,197	2,312
24							24	6,142	2,312	—	—	6,142	2,312
25							25	6,142	2,312	—	—	6,142	2,312
26							26	6,472	2,312	—	—	6,472	2,312
Mo. average	6,844	2,396	(2)	3,360	6,844	5,756	Mo. average	6,826	2,167	—	—	6,826	2,167
March 1	6,663	2,485	—	3,175	6,663	5,660	June 1	6,372	2,312	—	—	6,372	2,312
2	6,781	2,430	—	3,173	6,781	5,653	2	6,335	2,312	—	—	6,335	2,312
3	6,711	2,461	—	3,164	6,711	5,625	3	6,210	2,312	—	—	6,210	2,312
4	6,726	2,594	—	3,157	6,726	5,751	4	6,175	2,312	—	—	6,175	2,312
5	6,686	2,584	—	3,127	6,686	5,711	5	6,235	2,372	—	—	6,235	2,372
6	6,646	2,542	—	3,138	6,646	5,680	6	6,195	2,372	—	—	6,195	2,372
7	6,714	2,514	—	3,117	6,714	5,631	7	6,225	2,382	—	—	6,225	2,382
8	6,669	2,461	—	3,157	6,669	5,618	8	6,235	2,382	—	—	6,235	2,382
9	6,679	2,442	—	3,152	6,679	5,594	9	6,135	2,382	—	—	6,135	2,382
10	6,384	2,423	—	3,141	6,384	5,564	10	6,035	2,382	—	—	6,035	2,382
11	6,594	2,662	—	3,126	6,594	5,788	11	5,935	2,492	—	—	5,935	2,492
12	6,214	2,643	—	3,120	6,214	5,763	12	6,335	2,504	—	—	6,335	2,504
13	6,203	2,725	—	3,111	6,203	5,836	13	6,335	2,773	—	—	6,335	2,773
14	6,116	2,635	—	3,111	6,116	5,746	14	6,350	2,810	—	—	6,350	2,810
15	6,111	2,712	—	3,097	6,111	5,809	15	6,265	2,845	—	—	6,265	2,845
16	6,116	2,694	—	3,065	6,116	5,759	16	6,265	2,962	—	—	6,265	2,962
17	6,101	2,636	—	3,061	6,101	5,697	17	6,195	3,023	—	—	6,195	3,023
18	6,081	2,543	—	2,976	6,081	5,519	18	6,145	3,036	—	—	6,145	3,036
19	6,212	2,526	—	2,960	6,212	5,486	19	6,150	3,055	—	—	6,150	3,055
20	6,227	2,712	—	2,939	6,227	5,651	20	6,150	3,122	—	—	6,150	3,122
21	6,187	2,815	—	2,929	6,187	5,744	21	6,090	3,572	—	—	6,090	3,572
22	6,202	2,900	—	2,919	6,202	5,819	22	6,105	3,742	—	465	6,105	4,207
23	6,197	2,964	—	2,919	6,197	5,903	23	5,900	4,049	—	330	5,900	4,379
24	6,642	2,827	—	2,914	6,642	5,741	24	6,225	4,339	—	245	6,225	4,584
25	6,575	2,723	—	2,905	6,575	5,628	25	6,105	4,827	—	275	6,105	5,102
Mo. average	6,425	2,629	—	3,066	6,425	5,695	Mo. average	6,188	2,907	—	52	6,188	2,959

Continued

Table 18.—Speculative commitments of reporting traders on contract markets, by days, January 1940 to September 1942 1/—continued

(In thousands of bushels)													
Date	Chicago Board of Trade		Other contract markets		Total contract markets		Date	Chicago Board of Trade		Other contract markets		Total contract markets	
	Long	Short	Long	Short	Long	Short		Long	Short	Long	Short	Long	Short
1940							1940 (cont.)						
July 1	6,120	4,903	—	246	6,120	5,149	October 1	5,544	5,729	279	1,495	5,823	7,224
2	6,035	5,260	—	271	6,035	5,531	2	5,599	5,694	82	1,495	5,681	7,169
3	5,350	5,516	—	95	5,350	5,611	3	5,539	5,544	62	1,493	5,621	7,037
5	5,265	5,643	—	77	5,265	5,720	4	5,564	5,614	82	1,468	5,646	7,102
6	5,280	5,642	—	133	5,280	5,775	5	5,679	5,615	82	1,538	5,961	7,153
8	5,235	5,878	—	44	5,235	5,922	7	5,919	4,956	—	1,561	5,919	6,517
9	5,235	5,795	—	147	5,235	5,942	8	6,049	5,155	—	1,647	6,049	6,802
10	5,150	5,636	—	254	5,150	5,890	9	5,844	5,031	—	1,647	5,844	6,678
11	5,150	5,656	—	265	5,150	5,921	10	5,869	5,010	—	1,723	5,869	6,733
12	5,200	5,413	—	235	5,200	5,648	11	5,864	5,065	305	1,915	6,169	7,000
13	5,215	5,663	—	206	5,215	5,869	14	5,939	4,962	305	2,061	6,244	7,023
15	5,215	5,550	—	111	5,215	5,661	15	5,829	4,955	305	2,102	6,134	7,057
16	5,080	5,493	—	162	5,080	5,655	16	5,759	4,913	245	2,155	6,004	7,068
17	5,095	5,317	2	268	5,097	5,585	17	5,599	4,668	245	2,200	5,844	6,868
18	5,095	5,247	2	259	5,097	5,506	18	5,639	4,633	245	2,316	5,864	6,949
19	5,095	5,553	1	259	5,096	5,812	19	5,699	4,758	245	2,376	5,944	7,134
20	5,095	5,543	1	256	5,096	5,779	21	5,724	4,667	265	2,500	5,969	7,167
22	5,090	5,303	—	193	5,090	5,496	22	5,389	4,415	375	2,552	5,764	6,967
23	5,010	5,899	—	—	5,010	5,899	23	5,721	4,425	375	2,725	6,096	7,150
24	4,795	6,164	—	—	4,795	6,164	24	5,804	3,855	415	3,166	6,219	7,021
25	4,820	6,152	—	30	4,820	6,182	25	5,989	3,650	475	3,567	6,464	7,217
26	4,820	5,992	—	30	4,820	6,022	26	6,079	3,200	516	3,755	6,595	6,955
27	4,820	5,757	—	25	4,820	5,782	28	6,004	3,294	500	3,833	6,504	7,127
29	4,820	5,422	—	25	4,820	5,447	29	5,829	3,233	516	3,852	6,345	7,085
30	4,845	5,243	—	25	4,845	5,268	30	5,829	3,263	490	3,862	6,319	7,145
31	4,845	5,258	—	25	4,845	5,283	31	5,834	3,213	468	3,862	6,302	7,075
Mo. average	5,145	5,573	(2)	139	5,145	5,712	Mo. average	5,783	4,599	265	2,419	6,048	7,018
August 1	4,870	5,638	—	25	4,870	5,663	November 1	5,899	3,588	625	3,862	6,524	7,450
2	4,950	5,652	—	25	4,950	5,877	2	5,899	3,515	490	3,862	6,389	7,377
3	4,945	5,366	—	25	4,945	5,391	4	5,859	3,495	463	3,861	6,342	7,356
5	4,945	5,346	—	25	4,945	5,371	6	5,864	3,570	518	3,862	6,402	7,432
6	5,063	5,721	—	25	5,063	5,746	7	5,879	3,806	444	3,860	6,323	7,668
7	4,825	6,241	—	65	4,825	6,306	8	6,029	3,685	509	3,863	6,538	7,548
8	4,795	6,225	—	90	4,795	6,315	9	6,024	3,665	465	3,877	6,509	7,562
9	4,856	6,236	—	25	4,856	6,261	12	6,024	3,675	485	3,877	6,509	7,552
10	4,916	6,276	—	25	4,916	6,301	13	6,129	3,674	507	3,865	6,629	7,559
12	4,911	6,291	—	25	4,911	6,316	14	6,100	3,775	540	3,766	6,647	7,561
13	4,946	6,131	—	25	4,946	6,156	15	6,450	3,745	334	3,776	6,764	7,521
14	4,911	6,085	—	25	4,911	6,110	16	6,445	3,820	325	3,777	6,770	7,597
15	4,795	6,319	—	25	4,795	6,344	18	6,515	3,678	325	3,812	6,840	7,490
16	4,755	6,228	—	25	4,755	6,253	19	6,590	3,658	325	3,868	6,915	7,526
17	4,755	5,958	—	25	4,755	5,983	20	6,345	3,093	478	3,838	6,823	6,931
19	4,755	6,148	20	25	4,775	6,173	22	6,375	3,071	448	3,766	6,823	6,837
20	4,705	5,928	—	25	4,705	5,953	23	5,885	2,947	448	3,775	6,833	6,722
21	4,680	5,933	1	25	4,681	5,958	25	5,619	2,937	480	3,815	6,099	6,752
22	4,855	5,968	1	163	4,856	6,151	26	5,480	3,115	480	3,808	5,960	6,923
23	4,875	6,006	1	163	4,876	6,189	27	5,175	3,022	455	3,807	5,630	6,829
24	4,832	6,001	1	25	4,833	6,026	28	5,425	3,227	495	3,741	5,920	6,968
26	4,830	5,841	1	25	4,831	5,866	29	5,482	3,254	506	3,728	5,968	6,962
27	4,800	5,826	1	437	4,801	6,263	30	5,217	3,172	572	3,663	5,789	6,835
28	4,815	5,850	1	437	4,816	6,287							
29	4,890	5,823	1	437	4,891	6,260							
30	4,970	5,913	1	437	4,971	6,350							
31	5,185	5,994	1	437	5,186	6,431							
Mo. average	4,868	5,968	1	117	4,869	6,085	Mo. average	5,945	3,444	467	3,816	6,412	7,260
September 3	5,261	5,944	1	437	5,262	6,381	December 2	5,289	3,245	725	3,651	6,014	6,896
4	5,240	6,053	1	437	5,241	6,490	3	5,053	3,013	650	3,594	5,703	6,607
5	5,263	6,294	9	437	5,272	6,731	4	4,951	2,831	650	3,546	5,601	6,377
6	5,242	6,336	—	442	5,242	6,778	5	4,919	2,815	590	3,531	5,509	6,346
7	5,319	6,362	—	442	5,319	6,824	6	4,787	1,868	735	3,536	5,522	5,404
9	5,349	6,401	—	452	5,349	6,853	7	4,787	2,112	740	3,541	5,527	5,653
10	5,324	6,541	—	557	5,324	7,098	9	4,787	2,163	785	3,541	5,572	5,704
11	5,289	6,516	—	567	5,289	7,083	10	4,714	2,204	770	3,491	5,464	5,695
12	5,319	6,446	—	567	5,319	7,013	11	4,735	2,058	785	3,435	5,520	5,493
13	5,211	6,506	—	567	5,211	7,073	12	4,757	2,030	780	3,365	5,537	5,415
14	5,339	6,646	—	577	5,339	7,223	13	4,772	2,045	775	3,322	5,547	5,367
16	5,454	6,554	—	592	5,454	7,146	14	4,902	2,345	860	3,241	5,762	5,586
17	5,576	6,166	—	1,521	5,576	7,687	16	4,912	2,329	880	3,237	5,792	5,566
18	5,417	6,186	—	1,520	5,417	7,706	17	4,740	2,389	880	3,158	5,620	5,547
19	5,397	5,852	—	1,520	5,397	7,372	18	4,765	2,469	920	3,120	5,665	5,569
20	5,362	6,152	—	1,520	5,362	7,672	19	4,765	2,533	875	3,040	5,660	5,573
21	5,379	6,064	—	1,520	5,379	7,584	20	4,845	2,527	840	3,007	5,685	5,534
23	5,424	6,089	—	1,515	5,424	7,604	21	5,125	2,468	660	2,802	5,785	5,270
24	5,439	6,039	—	1,513	5,439	7,552	23	5,175	2,586	657	2,794	5,832	5,360
25	5,409	6,036	—	1,517	5,409	7,553	24	5,133	2,493	649	2,793	5,782	5,266
26	5,409	6,042	—	1,524	5,409	7,566	26	5,142	2,470	619	2,789	5,761	5,259
27	5,509	5,943	—	1,509	5,509	7,452	27	5,162	2,456	615	2,788	5,777	5,244
28	5,524	5,873	—	1,524	5,524	7,397	28	5,077	2,216	535	2,768	5,612	4,964
30	5,484	5,789	—	1,525	5,484	7,314	30	5,102	2,117	510	2,727	5,612	4,844
							31	5,197	2,185	—	2,512	5,197	4,697
Mo. average	5,373	6,202	1	1,013	5,374	7,215	Mo. average	4,945	2,399	699	3,174	5,644	5,573

Continued

Table 18.—Speculative commitments of reporting traders on contract markets, by days, January 1940 to September 1942 1/—continued

(In thousands of bushels)													
Date	Chicago Board of Trade		Other contract markets		Total contract markets		Date	Chicago Board of Trade		Other contract markets		Total contract markets	
	Long	Short	Long	Short	Long	Short		Long	Short	Long	Short	Long	Short
1941							1941 (cont.)						
January 2	4,685	2,117	—	2,479	4,685	4,596	April 1	8,620	540	114	—	8,734	540
3	4,865	2,127	—	2,412	4,865	4,539	2	8,450	550	108	—	8,558	550
4	5,090	1,757	379	2,347	5,469	4,104	3	8,820	565	108	—	8,928	565
5	5,590	1,807	379	2,337	5,969	4,144	4	8,805	570	109	—	8,914	570
6	5,805	1,602	379	2,247	6,184	3,849	5	8,995	665	109	—	9,104	665
7	5,985	1,607	379	2,197	6,364	3,804	6	8,785	710	107	—	8,892	710
8	6,160	1,367	379	2,112	6,539	3,479	7	8,690	665	107	—	8,797	665
9	6,335	1,322	416	1,955	6,751	3,277	8	8,770	685	107	—	8,877	685
10	6,565	1,242	416	1,875	6,981	3,117	9	8,660	590	105	—	8,765	590
11	6,605	1,257	416	1,872	7,021	3,129	10	8,550	570	115	—	8,665	570
12	6,600	1,187	416	1,867	7,016	3,054	11	8,440	565	130	—	8,570	565
13	6,530	1,162	416	1,857	6,946	3,019	12	8,225	298	120	—	8,345	298
14	6,530	942	416	1,852	6,946	2,794	13	8,125	298	120	—	8,245	298
15	6,555	937	416	1,811	6,971	2,748	14	8,105	175	120	—	8,225	175
16	6,535	942	416	1,666	6,951	2,608	15	8,170	515	120	—	8,290	515
17	6,568	850	112	1,496	6,680	2,346	16	7,905	350	127	—	8,032	350
18	6,523	785	92	1,385	6,615	2,170	17	7,905	350	137	—	8,042	350
19	6,253	750	92	1,370	6,345	2,120	18	7,920	350	138	—	8,058	350
20	6,253	530	—	1,297	6,253	1,827	19	7,785	350	138	—	7,923	350
21	6,175	577	—	1,020	6,175	1,597	20	8,095	595	62	—	8,157	595
22	6,200	677	—	820	6,200	1,497	21	8,090	591	26	—	8,116	591
23	6,215	577	—	764	6,215	1,341	22	8,110	591	7	—	8,117	591
24	6,285	402	—	666	6,285	1,068	23	8,425	626	6	—	8,431	626
25	6,345	837	—	511	6,345	1,348	24	8,305	661	4	—	8,309	661
26	6,425	707	100	411	6,525	1,118	25	8,160	620	4	—	8,164	620
27	6,445	802	100	382	6,545	1,184	26						
Mo. average	6,158	1,111	220	1,577	6,378	2,688	Mo. average	8,356	515	94	—	8,450	515
February 1	6,430	647	200	343	6,630	990	May 1	8,195	582	4	—	8,199	582
2	6,435	592	200	—	6,635	592	2	8,233	527	4	—	8,237	527
3	6,435	592	200	—	6,635	592	3	8,248	527	4	—	8,252	527
4	6,305	592	200	—	6,505	592	4	8,319	542	4	—	8,323	542
5	6,305	642	200	—	6,505	642	5	8,424	547	4	—	8,428	547
6	6,290	612	200	—	6,490	612	6	8,385	553	4	—	8,389	553
7	6,308	530	200	—	6,508	530	7	8,275	543	4	—	8,279	543
8	6,308	530	200	278	6,508	808	8	8,120	598	20	—	8,140	598
9	6,315	572	200	221	6,515	793	9	7,840	803	14	—	7,854	803
10	6,310	537	200	191	6,510	728	10	7,705	786	21	—	7,726	786
11	6,300	555	200	192	6,500	747	11	7,410	651	21	—	7,431	651
12	6,325	468	200	192	6,525	660	12	7,435	632	21	—	7,456	632
13	6,375	730	220	190	6,595	920	13	7,275	557	21	—	7,296	557
14	6,435	730	—	191	6,435	921	14	7,495	572	19	—	7,514	572
15	6,625	725	—	142	6,625	867	15	7,440	557	14	—	7,454	557
16	7,110	535	—	144	7,110	679	16	7,155	577	14	—	7,169	577
17	7,075	330	—	136	7,075	466	17	7,157	579	14	—	7,171	579
18	7,180	120	—	142	7,180	262	18	7,105	582	13	—	7,118	582
19	7,177	70	—	141	7,177	211	19	7,757	559	11	—	7,748	559
20	7,177	70	—	141	7,177	211	20	7,747	589	11	—	7,758	589
21	7,070	303	—	142	7,070	445	21	7,755	593	—	—	7,755	593
22	7,187	303	—	—	7,187	303	22	7,915	684	—	—	7,915	684
Mo. average	6,613	490	119	127	6,732	617	23	7,710	662	—	—	7,710	662
March 1	7,263	495	—	—	7,263	495	24	7,630	607	—	—	7,630	607
2	7,273	495	—	—	7,273	495	25	7,625	307	—	—	7,625	307
3	7,327	495	—	—	7,327	495	26	7,640	307	—	—	7,640	307
4	7,286	495	—	—	7,286	495	27						
5	7,178	495	—	—	7,178	495	28						
6	7,515	345	—	—	7,515	345	29						
7	7,509	270	—	—	7,509	270	30						
8	7,677	598	—	—	7,677	598							
9	7,733	598	—	—	7,733	598							
10	7,745	598	25	—	7,770	598							
11	7,793	480	—	—	7,793	480							
12	7,963	480	—	—	7,963	480							
13	7,868	480	—	—	7,868	480							
14	8,100	480	—	—	8,100	480							
15	8,298	480	—	—	8,298	480							
16	8,549	480	—	—	8,549	480							
17	7,334	480	—	—	7,334	480							
18	8,217	480	1	—	8,218	480							
19	8,157	485	1	—	8,158	485							
20	8,122	485	14	—	8,136	485							
21	7,917	485	86	—	8,003	485							
22	7,875	485	92	—	7,967	485							
23	8,055	485	95	—	8,150	485							
24	8,155	345	95	—	8,250	345							
25	8,300	335	94	—	8,394	335							
26	8,425	560	96	—	8,521	560							
Mo. average	7,833	469	23	—	7,856	469							
June 2	7,590	704	—	—	7,590	704							
3	7,530	704	—	—	7,530	704							
4	7,510	697	—	—	7,510	697							
5	7,500	307	—	—	7,500	307							
6	7,400	307	—	—	7,400	307							
7	7,375	307	—	—	7,375	307							
8	7,390	837	—	—	7,390	837							
9	7,320	947	—	—	7,320	947							
10	7,320	967	—	—	7,320	967							
11	7,335	967	—	—	7,335	967							
12	7,350	955	—	—	7,350	955							
13	7,415	937	—	—	7,415	937							
14	7,700	952	—	—	7,700	952							
15	7,675	972	—	—	7,675	972							
16	7,689	1,027	—	—	7,689	1,027							
17	7,664	1,027	—	—	7,664	1,027							
18	7,889	1,017	—	—	7,889	1,017							
19	7,839	1,027	—	—	7,839	1,027							
20	7,589	1,002	—	—	7,589	1,002							
21	7,364	987	—	—	7,364	987							
22	7,019	977	—	—	7,019	977							
23	6,979	1,090	—	—	6,979	1,090							
24	7,079	1,026	—	—	7,079	1,026							
25	6,950	921	—	—	6,950	921							
26	7,020	897	—	—	7,020	897							
Mo. average	7,420	862	—	—	7,420	862							

Continued

Table 18.—Speculative commitments of reporting traders on contract markets, by days, January 1940 to September 1942 1/—continued

(In thousands of bushels)

Date	Chicago Board of Trade		Other contract markets		Total contract markets		Date	Chicago Board of Trade		Other contract markets		Total contract markets	
	Long	Short	Long	Short	Long	Short		Long	Short	Long	Short	Long	Short
1941							1941 (cont.)						
July 1	6,905	867	---	---	6,905	867	October 1	11,830	468	---	125	11,830	593
2	6,805	940	---	---	6,805	940	2	11,815	453	---	127	11,815	580
3	6,835	886	---	---	6,835	886	3	11,790	485	---	126	11,790	611
5	6,885	853	---	---	6,885	853	4	11,705	469	---	125	11,705	594
7	6,985	861	---	---	6,985	861	6	11,705	502	---	118	11,705	620
8	7,278	884	---	---	7,278	884	7	11,745	514	---	122	11,745	636
9	7,493	852	---	---	7,493	852	8	11,550	576	---	124	11,550	700
10	7,823	906	---	---	7,823	906	9	11,508	613	---	120	11,508	733
11	7,803	815	---	---	7,803	815	10	11,700	601	---	99	11,700	700
12	7,913	780	---	---	7,913	780	11	11,985	610	---	96	11,985	706
14	7,993	739	---	---	7,993	739	14	11,825	649	---	94	11,825	743
15	8,078	675	---	---	8,078	675	15	11,870	695	---	101	11,870	796
16	8,353	675	---	---	8,353	675	16	12,055	679	---	89	12,055	768
17	8,363	675	---	---	8,363	675	17	12,205	688	---	93	12,205	781
18	8,268	660	---	---	8,268	660	18	12,120	668	---	95	12,120	783
19	8,368	740	---	---	8,368	740	20	11,750	712	---	98	11,750	810
21	8,608	740	---	---	8,608	740	21	11,395	750	---	63	11,395	833
22	8,743	746	---	---	8,743	746	22	11,230	750	---	72	11,230	822
23	8,873	772	---	---	8,873	772	23	11,015	748	---	72	11,015	820
24	8,988	763	---	---	8,988	763	24	11,550	767	---	52	11,550	819
25	8,758	765	---	---	8,758	765	25	11,925	733	---	50	11,925	783
26	8,700	852	---	---	8,700	852	27	11,885	737	---	53	11,885	790
28	8,830	875	---	---	8,830	875	28	12,100	777	---	54	12,100	831
29	8,845	875	---	---	8,845	875	29	12,020	575	---	57	12,020	632
30	8,860	965	---	---	8,860	965	30	12,000	576	---	52	12,000	628
31	8,875	845	---	---	8,875	845	31	11,985	566	---	60	11,985	626
Mo. average	8,086	808	---	---	8,086	808	Mo. average	11,779	629	---	91	11,779	720
August							November						
1	9,065	880	---	---	9,065	880	1	11,985	544	---	56	11,985	600
2	9,065	940	---	---	9,065	940	3	11,950	574	---	47	11,950	621
4	9,065	805	---	---	9,065	805	4	11,735	544	---	43	11,735	587
5	9,185	770	---	---	9,185	770	5	11,660	585	---	35	11,660	620
6	9,095	765	---	---	9,095	765	6	11,575	539	---	25	11,575	582
7	9,075	770	---	---	9,075	770	7	11,460	538	---	26	11,460	564
8	9,225	785	---	---	9,225	785	8	11,280	403	---	13	11,280	416
9	9,275	785	---	---	9,275	785	10	11,287	501	---	8	11,287	509
11	9,465	798	---	---	9,465	798	12	11,292	601	---	11	11,292	612
12	9,420	810	---	---	9,420	810	13	11,212	548	---	20	11,212	568
13	9,630	840	---	---	9,630	840	14	11,182	671	---	21	11,182	692
14	9,560	820	---	---	9,560	820	15	11,197	624	---	24	11,197	648
15	9,800	795	---	---	9,800	795	17	11,442	504	---	15	11,442	519
16	9,690	760	---	---	9,690	760	18	11,587	642	---	23	11,587	665
18	9,910	710	---	---	9,910	710	19	11,477	841	---	24	11,477	865
19	9,910	710	---	---	9,910	710	21	11,297	883	---	23	11,297	906
20	9,960	685	---	---	9,960	685	22	11,277	872	---	33	11,277	905
21	9,970	662	---	---	9,970	662	24	11,307	903	---	43	11,307	946
22	9,970	610	---	4	9,970	614	25	11,052	818	---	37	11,052	855
23	9,985	605	---	1	9,985	606	26	10,687	844	---	32	10,687	876
25	9,985	555	---	120	9,985	675	27	10,477	854	---	---	10,477	854
26	9,985	550	---	39	9,985	589	28	10,402	730	---	---	10,402	730
27	9,450	550	---	73	9,450	623	29	10,592	746	---	---	10,592	746
28	9,475	550	8	---	9,483	550							
29	9,550	550	12	---	9,562	550							
30	9,610	655	6	---	9,616	655							
Mo. average	9,561	720	1	9	9,562	729	Mo. average	11,279	666	---	24	11,279	690
September							December						
2	9,610	670	13	---	9,623	670	1	10,587	1,103	---	---	10,587	1,103
3	9,715	590	13	7	9,728	597	2	10,742	985	---	---	10,742	985
4	9,690	530	7	1	9,697	531	3	10,685	1,034	---	---	10,685	1,034
5	9,645	465	3	---	9,648	465	4	10,820	1,078	---	---	10,820	1,078
6	9,670	523	3	---	9,673	523	5	10,850	1,128	---	---	10,850	1,128
8	10,030	468	---	5	10,030	473	6	10,865	1,132	---	---	10,865	1,132
9	10,035	165	---	4	10,035	169	8	10,555	1,181	200	---	10,755	1,181
10	9,915	160	---	---	9,915	160	9	10,205	1,090	200	---	10,405	1,090
11	10,650	150	---	29	10,650	179	10	9,610	1,116	200	---	10,010	1,116
12	10,560	110	---	37	10,560	147	11	9,685	951	200	---	9,885	951
13	10,750	160	---	18	10,750	198	12	9,750	1,000	200	---	9,950	1,000
15	10,675	180	---	8	10,675	188	13	9,740	968	165	---	9,905	968
16	10,615	100	---	---	10,615	100	15	9,675	929	---	---	9,675	929
17	10,705	100	---	1	10,705	101	16	9,675	955	---	---	9,675	955
18	10,630	100	---	---	10,630	100	17	9,660	1,034	---	---	9,660	1,034
19	10,600	100	---	---	10,600	100	18	9,385	1,085	---	---	9,385	1,085
20	10,645	100	---	1	10,645	101	19	9,360	1,049	---	---	9,360	1,049
22	10,625	100	---	15	10,625	115	20	9,335	1,017	---	---	9,335	1,017
23	10,735	185	---	81	10,735	266	22	9,280	1,137	---	---	9,280	1,137
24	10,775	225	---	132	10,775	357	23	9,215	1,106	---	---	9,215	1,106
25	10,810	232	---	128	10,810	360	24	9,230	1,375	---	---	9,230	1,375
26	11,350	309	---	130	11,350	439	26	9,230	1,252	---	---	9,230	1,252
27	11,625	332	---	119	11,625	451	27	9,450	1,079	---	60	9,450	1,139
29	11,695	381	---	117	11,695	498	29	9,380	947	---	76	9,380	1,023
30	11,690	552	---	117	11,690	669	30	9,465	932	---	64	9,465	996
							31	9,115	960	---	56	9,115	1,016
Mo. average	10,546	280	1	38	10,547	318	Mo. average	9,636	1,062	45	10	9,881	1,072

Continued

Table 18.—Speculative commitments of reporting traders on contract markets, by days, January 1940 to September 1942 1/—continued

(In thousands of bushels)													
Date	Chicago Board of Trade		Other contract markets		Total contract markets		Date	Chicago Board of Trade		Other contract markets		Total contract markets	
	Long	Short	Long	Short	Long	Short		Long	Short	Long	Short	Long	Short
1942							1942 (cont.)						
January 2	9,065	932	---	58	9,065	990	April 1	13,668	---	210	---	13,878	---
3	9,295	931	---	55	9,295	986	2	13,626	---	210	---	13,836	---
5	9,310	935	---	51	9,310	986	4	13,452	---	210	---	13,662	---
6	9,175	879	---	53	9,175	932	6	13,422	---	210	2	13,632	2
7	8,995	694	---	47	8,995	741	7	13,556	---	210	---	13,766	---
8	9,100	349	---	49	9,100	398	8	13,530	---	180	---	13,710	---
9	9,020	439	---	44	9,020	483	9	13,605	---	---	---	13,605	---
10	8,910	369	---	43	8,910	412	10	13,585	20	---	---	13,585	20
12	9,010	227	---	63	9,010	290	11	13,560	35	---	---	13,560	35
13	9,300	334	---	69	9,300	403	13	13,465	65	---	---	13,465	65
14	9,435	85	---	70	9,435	155	14	13,405	210	---	---	13,405	210
15	9,525	---	---	---	9,525	---	15	13,390	250	---	---	13,390	250
16	9,465	---	---	---	9,465	---	16	13,295	243	---	---	13,295	243
17	9,435	---	---	---	9,435	---	17	13,285	315	---	---	13,285	315
19	9,485	---	---	---	9,485	---	18	13,200	335	---	---	13,200	335
20	9,470	---	---	---	9,470	---	20	13,390	310	---	---	13,390	310
21	9,780	---	---	---	9,780	---	21	13,235	330	---	---	13,235	330
22	9,955	---	---	---	9,955	---	22	13,295	305	---	---	13,295	305
23	10,245	---	---	---	10,245	---	23	13,230	305	---	---	13,230	305
24	10,305	---	---	---	10,305	---	24	13,245	315	---	---	13,245	315
26	10,415	---	205	---	10,620	---	25	13,265	305	---	---	13,265	305
27	10,190	---	240	---	10,430	---	27	13,010	310	---	---	13,010	310
28	10,010	---	250	---	10,260	---	28	12,225	305	---	---	12,225	305
29	10,495	---	250	---	10,745	---	29	11,740	305	---	---	11,740	305
30	11,055	---	250	---	11,305	---	30	12,200	308	---	---	12,200	308
31	11,030	---	250	---	11,280	---							
Mo. average	9,673	236	55	23	9,728	261	Mo. average	13,236	183	49	(2)	13,285	183
February 2	10,760	---	250	---	11,010	---	May 1	11,805	5	---	---	11,805	5
3	10,600	---	270	---	10,870	---	2	11,875	3	---	---	11,875	3
4	10,320	---	270	---	10,590	---	4	12,035	---	---	---	12,035	---
5	10,045	---	270	---	10,315	---	5	12,040	2	---	---	12,040	2
6	9,970	---	270	---	10,240	---	6	11,790	7	---	---	11,790	7
7	10,005	---	240	---	10,245	---	7	12,345	3	---	---	12,345	3
9	10,235	---	240	---	10,475	---	8	12,385	1	---	---	12,385	1
10	10,195	---	250	---	10,445	---	9	12,450	---	---	---	12,450	---
11	10,190	---	285	---	10,475	---	11	12,425	7	---	---	12,425	7
13	10,090	---	290	---	10,380	---	12	12,265	6	---	---	12,265	6
14	10,290	---	280	---	10,570	---	13	12,650	6	---	---	12,650	6
16	10,230	---	280	---	10,510	---	14	12,435	10	---	---	12,435	10
17	10,265	10	280	---	10,545	10	15	12,650	1	---	---	12,650	1
18	9,855	---	280	---	10,135	---	16	12,660	3	---	---	12,660	3
19	9,765	---	280	---	10,045	---	18	12,650	9	---	---	12,650	9
20	9,850	---	280	---	10,130	---	19	12,630	381	---	---	12,630	381
21	9,820	---	280	---	10,100	---	20	12,715	212	---	---	12,715	212
24	9,965	---	280	---	10,245	---	21	11,125	237	---	---	11,125	237
25	9,730	---	280	---	10,010	---	22	10,625	270	---	---	10,625	270
26	9,765	45	275	---	10,040	45	23	10,445	244	---	---	10,445	244
27	9,765	5	275	---	10,040	5	25	10,475	196	---	---	10,475	196
28	10,240	---	275	---	10,515	---	26	10,305	168	---	---	10,305	168
							27	10,215	93	---	---	10,215	93
							28	10,110	197	---	---	10,110	197
							29	10,325	26	---	---	10,325	26
Mo. average	10,088	3	272	---	10,360	3	Mo. average	11,737	83	---	---	11,737	83
March 2	10,345	40	275	---	10,620	40	June 1	10,125	25	---	---	10,125	25
3	10,085	10	275	---	10,360	10	2	10,155	20	---	---	10,155	20
4	10,357	---	275	---	10,632	---	3	10,070	307	---	---	10,070	307
5	10,370	---	305	---	10,675	---	4	9,990	358	---	---	9,990	358
6	10,626	---	305	---	10,931	---	5	9,980	332	---	---	9,980	332
7	10,825	---	305	---	11,130	---	6	10,445	363	---	---	10,445	363
9	10,769	---	305	3	11,074	3	8	10,765	492	---	---	10,765	492
10	10,814	---	305	2	11,119	2	9	10,755	675	---	---	10,755	675
11	11,076	---	305	---	11,381	---	10	10,735	494	---	---	10,735	494
12	11,322	---	320	---	11,642	---	11	10,970	489	---	---	10,970	489
13	11,117	---	320	2	11,437	2	12	11,305	441	---	---	11,305	441
14	10,969	---	300	---	11,269	---	13	11,310	445	---	---	11,310	445
16	10,906	---	300	---	11,206	---	15	11,300	331	---	---	11,300	331
17	10,830	---	290	34	11,120	34	16	11,270	225	---	---	11,270	225
18	12,706	---	290	---	12,996	---	17	11,365	66	---	---	11,365	66
19	12,787	---	290	---	13,077	---	18	11,505	55	---	---	11,505	55
20	12,715	---	250	---	12,965	---	19	11,605	113	---	---	11,605	113
21	12,380	---	210	---	12,590	---	20	11,660	267	---	---	11,660	267
23	12,391	---	210	---	12,601	---	22	11,670	217	---	---	11,670	217
24	12,553	---	210	---	12,763	---	23	11,525	253	---	---	11,525	253
25	12,587	---	210	---	12,797	---	24	11,370	195	---	---	11,370	195
26	12,907	---	210	---	13,117	---	25	11,581	103	---	---	11,581	103
27	12,877	---	210	1	13,087	1	26	11,280	107	---	---	11,280	107
28	13,040	---	210	4	13,250	4	27	11,295	69	---	---	11,295	69
30	13,216	---	210	---	13,426	---	29	11,295	49	---	---	11,295	49
31	13,697	---	210	---	13,907	---	30	11,260	136	---	---	11,260	136
Mo. average	11,702	2	266	2	11,968	4	Mo. average	11,023	255	---	---	11,023	255

Continued

Table 18.—Speculative commitments of reporting traders on contract markets, by days, January 1940 to September 1942 ^{1/}—continued

(In thousands of bushels)													
Date	Chicago Board of Trade		Other contract markets		Total contract markets		Date	Chicago Board of Trade		Other contract markets		Total contract markets	
	Long	Short	Long	Short	Long	Short		Long	Short	Long	Short	Long	Short
1942							1942 (cont.)						
July							September						
1	12,030	125	---	---	12,030	125	1	9,790	2,625	59	544	9,849	3,169
2	12,135	---	---	---	12,135	---	2	9,895	2,456	---	640	9,895	3,096
3	12,075	30	---	---	12,075	30	3	9,825	2,115	---	797	9,825	2,912
6	12,055	33	---	---	12,055	33	4	9,385	2,191	---	816	9,365	3,007
7	12,175	---	---	---	12,175	---	5	9,465	2,493	---	840	9,465	3,333
8	13,060	---	---	---	13,060	---	8	9,054	2,622	---	865	9,054	3,487
9	13,110	---	---	---	13,110	---	9	8,885	2,644	---	952	8,885	3,596
10	12,900	---	---	---	12,900	---	10	8,785	2,310	---	876	8,785	3,188
11	12,840	---	---	---	12,840	---	11	8,555	1,949	---	979	8,555	2,928
13	13,195	---	---	---	13,195	---	12	8,285	1,804	---	990	8,285	2,794
14	13,400	27	---	---	13,400	27	14	7,545	2,046	---	1,146	7,545	3,194
15	13,400	10	---	---	13,400	10	15	7,625	2,118	---	1,200	7,625	3,318
16	13,530	---	---	---	13,530	---	16	7,450	2,105	---	1,257	7,450	3,362
17	13,220	---	---	---	13,220	---	17	7,125	2,095	---	1,257	7,125	3,352
18	13,015	---	---	---	13,015	---	18	6,715	1,725	---	1,259	6,715	2,984
20	12,870	---	---	---	12,870	---	19	6,960	1,750	---	1,580	6,960	3,130
21	12,832	---	---	---	12,832	---	21	6,685	1,558	---	1,376	6,685	2,934
22	12,807	---	---	---	12,807	---	22	6,835	1,506	---	1,415	6,835	2,921
23	12,562	---	---	---	12,562	---	23	6,695	1,642	---	1,390	6,695	3,032
24	12,342	---	---	---	12,342	---	24	6,790	1,614	---	1,438	6,790	3,052
25	12,212	---	---	---	12,212	---	25	6,695	1,618	---	1,450	6,695	3,068
27	12,357	---	---	---	12,357	---	26	6,695	1,617	---	1,550	6,695	3,167
28	12,317	---	---	---	12,317	---	28	6,600	1,670	---	1,620	6,600	3,290
29	12,307	---	---	---	12,307	---	29	6,475	1,802	---	1,637	6,475	3,439
30	11,842	10	---	---	11,842	10	30	6,475	1,745	---	1,727	6,475	3,472
31	12,057	30	---	---	12,057	30							
Mo. average	12,641	10	---	---	12,641	10	Mo. average	7,816	1,993	2	1,176	7,816	3,169
August													
1	11,842	320	---	---	11,842	320							
3	11,497	370	---	---	11,497	370							
4	11,177	404	---	---	11,177	404							
5	11,172	559	---	---	11,172	559							
6	11,317	503	---	---	11,317	503							
7	11,292	659	---	---	11,292	659							
8	11,292	716	---	---	11,292	716							
10	11,195	720	---	---	11,195	720							
11	11,175	619	---	---	11,175	619							
12	11,265	683	---	---	11,265	683							
13	11,275	706	---	---	11,275	706							
14	11,330	836	---	---	11,330	836							
15	11,095	688	---	---	11,095	688							
17	10,900	773	---	---	10,900	773							
18	10,465	816	215	---	10,680	816							
19	10,216	1,010	215	---	10,433	1,010							
20	10,223	1,210	215	---	10,438	1,210							
21	10,465	1,361	215	---	10,680	1,361							
22	10,415	1,565	215	---	10,630	1,565							
24	10,230	1,786	220	---	10,450	1,786							
25	10,165	1,974	220	---	10,385	1,974							
26	10,277	1,911	220	---	10,497	1,911							
27	10,322	2,199	220	---	10,542	2,199							
28	10,172	2,656	220	117	10,392	2,773							
29	10,167	2,617	220	127	10,387	2,744							
31	10,232	2,209	222	179	10,454	2,388							
Mo. average	10,814	1,150	101	16	10,915	1,166							

^{1/} Persons subject to the 200,000 bushel reporting requirement.^{2/} Less than 1,000 bushels.

